



CHAMPIONS FOR
LEARNING[™]

Finance Committee Report

January 31, 2026

The Education Foundation of Collier County Inc.

Statement of Financial Position

January 31, 2026

	<u>01/31/26</u>	<u>01/31/25</u>
Assets		
Cash and Cash Equivalents (Everbank)	826,799	353,683
Cash and Cash Equivalents (Schwab)	1,938,174	2,024,672
Prepaid Scholarships	1,519,195	1,728,211
Other Prepaid Expenses	97,775	15,299
Beneficial Interest in Investments (held at CCF)	5,583,487	3,805,067
Property and Equipment, net	1,746,965	1,847,148
Total Assets	<u>11,712,395</u>	<u>9,774,080</u>
Liabilities & Net Assets		
Liabilities		
Accounts Payable	150,203	43,587
Accrued Payroll & Vacation	81,930	50,153
Total Liabilities	<u>232,133</u>	<u>93,740</u>
Net Assets		
Without Donor Restrictions		
Undesignated	3,419,389	1,707,437
Investment in Property and Equipment	1,746,965	1,847,148
Designated		500,000
Total Without Donor Restrictions	<u>5,166,354</u>	<u>4,054,585</u>
With Donor Restrictions	6,313,908	5,625,755
Total Net Assets	<u>11,480,262</u>	<u>9,680,340</u>
Total Liabilities & Net Assets	<u>11,712,395</u>	<u>9,774,080</u>

The Education Foundation of Collier County Inc.
Statement of Activities
For the Period July 1, 2025 - January 31, 2026

	Unrestricted	Restricted	July - Jan 2026 Total	Prior Year - July - Jan 2025	
Income					
Foundation Revenue & Grants	100,000	728,596	828,596	3,420,748	FY25 Schoen \$2.5M
Governmental Grants	-	12,851	12,851	7,673	
Individual Contributions / Family Foundations	1,035,561	110,677	1,146,238	697,874	Marcheck gift
Corporate Revenue	60,140	115,595	175,735	153,604	
Program Service Revenue			-	126,164	Consortium of FL Education Resillency C3
Released from Restriction	850,669	(850,669)	-	-	
Total Income	2,046,370	117,050	2,163,420	4,406,063	
Expenses					
Program Expenses					
Students & Families	895,102		895,102	813,330	
Educators & Teachers	496,631		496,631	489,423	
Future Ready Collier	16,273		16,273	50,654	
Total Program Expenses	1,408,006	-	1,408,006	1,353,407	
Supporting Services					
General & Administration	116,551		116,551	109,845	
Fundraising	483,442		483,442	387,580	
Total Supporting Services	599,993	-	599,993	497,425	
Total Expenses	2,007,999	-	2,007,999	1,850,832	
OPERATING INCOME (NET)	38,371	117,050	155,421	2,555,231	
Other Revenue/(Expense)					
Interest & Dividend Income	89,097		89,097	49,627	
Endowment Appreciation (Depreciation)	450,611		450,611	130,011	
Total Other Revenue/(Expense)	539,708	-	539,708	179,638	
BEGINNING FUND BALANCE	4,588,276	6,196,858	10,785,134	6,945,472	
NET SURPLUS/(DEFICIT)	578,079	117,050	695,129	2,734,869	
ENDING FUND BALANCE	5,166,355	6,313,908	11,480,262	9,680,341	

The Education Foundation of Collier County, Inc
Statement of Functional Expenses
For the Period July 1 - January 31, 2026

	Program Services				Supporting Services			FY 26 Totals	FY 2025 Totals	Variance
	Student & Families	Educators & Teachers	Community Outreach	Total Program Services	Administration	Fundraising	Total Supporting Services			
Personnel Expenses	643,010	210,206	4,487	857,703	39,980	198,804	238,784	1,096,487	988,509	107,978
Professional Services	35,905	26,148	1,648	63,701	46,883	82,831	129,713	193,414	122,696	70,718 <i>Increase in FY 26</i>
Occupancy	36,213	10,531	1,662	48,406	2,063	9,630	11,693	60,099	52,495	7,604 <i>timing both years</i>
Scholarships	41,459	-	-	41,459	-	-	-	41,459	25,882	15,577 <i>CFEF \$15k resiliency</i>
Grants to Third Parties	-	174,273	-	174,273	-	-	-	174,273	233,961	(59,688) <i>FY25 Disaster Relief \$40k</i>
Awards and Recognition to Individuals	-	29,500	-	29,500	-	-	-	29,500	13,500	16,000 <i>FY26 Double Awarded</i>
General Program Materials	17,626	2,511	0	20,138	1	3,815	3,815	23,953	7,905	16,048
Meals and Entertainment	4,363	9,261	1,543	15,167	3,246	112,689	115,935	131,102	115,032	16,070
Transportation	11,101	-	-	11,101	-	-	-	11,101	17,545	(6,444)
School Services	-	-	-	-	-	-	-	-	-	-
Volunteer and Intern Expense	-	-	9	9	-	16	16	25	7,727	(7,701)
Outreach and Education	-	-	116	116	-	40	40	156	100	56
Marketing and Direct Donor Expense	-	-	-	-	-	213	213	213	1,955	(1,742)
Dues, Publications and Subscriptions	2,308	180	2,528	5,016	35	164	199	5,215	4,071	1,144
Travel	408	-	-	408	-	21	21	429	6,165	(5,737)
Conferences, Conventions and Meetings	1,556	-	65	1,621	-	2,098	2,098	3,719	4,293	(574)
Office Supplies	4,493	1,560	205	6,257	328	1,185	1,513	7,770	15,828	(8,058) <i>computers purchased FY25</i>
Equipment Leases	7,403	2,153	340	9,895	422	1,969	2,390	12,285	10,203	2,082
Equipment - Expendable	-	-	-	-	-	-	-	-	-	-
Telecommunications & Website	10,416	3,029	478	13,922	593	2,770	3,363	17,285	20,865	(3,580)
Software Licenses	10,742	2,163	75	12,980	18,753	33,232	51,985	64,965	62,436	2,528
Financial Service Fees	134	1,073	4	1,211	175	(212)	(36)	1,175	2,909	(1,734)
Insurance	27,953	8,129	1,283	37,365	1,523	7,434	8,957	46,321	45,859	463
State Registration and Licensing Fees	-	-	-	-	148	-	148	148	-	148
Payroll Processing Fees	6,801	1,978	312	9,091	387	1,809	2,196	11,287	9,999	1,288
Postage and Shipping	784	228	36	1,048	45	2,091	2,135	3,184	3,450	(267)
Printing and Copying	1,784	4,800	82	6,666	147	14,093	14,240	20,905	21,005	(100)
Advertising	1,205	350	55	1,611	69	420	489	2,100	5,184	(3,085)
Auction Expense	-	-	-	-	-	500	500	500	-	500
Depreciation	29,481	8,573	1,353	39,407	1,679	7,840	9,519	48,927	51,256	(2,330)
Total	895,144	496,645	16,281	1,408,070	116,475	483,452	599,927	2,007,999	1,850,832	157,166
Less: Special Event Expenses									90,449	
Total Expenses By Function	895,144	496,645	16,281	1,408,070	116,475	483,452	599,927	2,007,998	1,941,281	66,717
Program Percentage of Expenses Current Year	45%	25%	1%	70%	6%	24%	30%	100%		
Program Percentage of Expenses Previous Year	44%	26%	-	70%	6%	21%	27%	97%		<i>Future Ready Collier was 3%</i>

The Education Foundation of Collier County Inc.

Net Assets with Restrictions

1/31/2026

	Beginning Balance 07/01/2025	Revenue	Interfund Transfer	Released	Ending Balance 01/31/2026
Endowment	4,378,979		36,304		4,415,283
Capital - Building	6,350				6,350
Student and Families					
General Student Programs	0	88,518	(88,000)	(18)	500
College & Career Prep	8,000	432,854		(384,604)	56,250
Pre-Paid Scholarships	1,519,196				1,519,196
College & Career Preparation - Scholarships - Other	29,659	31,000		(8,248)	52,411
Endowment Release - Scholarship	0				0
Take Stock in Children Program	0	121,450	88,000	(209,450)	0
Take Stock in Children - Scholarships	137,336	10,000			147,336
Entrepreneurship Program	0	40,000		(40,000)	0
Technical Pathways	0				0
Jump Start Scholarships	25,156				25,156
Forum Club	5,529				5,529
Press Club	12,067			(2,750)	9,317
Consortium Scholarship	0	15,912		(15,251)	661
Suncoast Scholarship	25,517			(14,210)	11,307
Farley Student Scholarship	0				0
Carlin Student Scholarship	3,000			(1,000)	2,000
Sue Filip Fund	97	38,663	(36,304)	(18)	2,438
					<i>move to CCF</i>
31-Jan-2026					
General Educator Programs	0	8,283		(877)	7,406
Disaster Relief	0				0
Teacher & School Grants	11,073	88,435		(99,508)	0
License For Learning Grants	6,805	12,631		(16,676)	2,760
LJ MacCarthy Music Fund	7,648	23,151		(21,932)	8,867
Lal Gaynor Early Education & Beyond	0				0
Principal Fellowship	0				0
Educator Grants - Other	5,296			(2,326)	2,970
Pi Beta Phi	10,256	1,600			11,856
Windstar Gives Back	0	25,000			25,000
Golden Apple Society	0	30,000		(30,000)	0
Teacher Grants	1,304			(1,304)	0
Future Ready Collier	3,590			(2,500)	1,090
Total	6,197,083	967,497	-	(850,672)	6,313,908

The Education Foundation of Collier County Inc.

Budget Variance Report

For the Period July 1 - January 31, 2026

	July - Jan 2026 Actual	July - Jan 2026 Budget	Variance	FY 26 Total Budget	
Income					
Foundation Revenue and Grants	828,596	899,748	(71,152)	1,307,004	FY25 Daveler \$50k & Moorings \$10k
Governmental Grants	12,851	7,493	5,358	11,153	
Individual Contributions / Family Foundations	1,146,237	717,158	429,079	1,818,409	
Corporate/Organizational Revenue	175,735	147,776	27,959	308,434	
Total	2,163,420	1,772,175	391,245	3,445,000	
Expenses					
Personnel Expenses (including Accrued Vacation)	1,096,487	1,220,736	(124,250)	2,067,182	Staff positions not hired.
Professional Services	193,414	130,005	63,410	287,708	Giving Pathways/CFO
Occupancy	60,099	63,400	(3,301)	94,872	
Scholarships	41,459	-	41,459	120,876	CFEF-\$15k Resiliency/Suncoast & Press Club scholarship grant \$\$ not in budget
Grants to Third Parties	174,273	187,534	(13,261)	212,534	
Awards and Recognition	29,500	14,000	15,500	14,000	Awarded TOD double the amount budgeted
General Program Materials	23,953	12,815	11,138	80,289	
Meals and Entertainment	131,102	120,257	10,845	341,335	
Transportation	11,101	16,830	(5,729)	27,990	
School Services	-	1,585	(1,585)	2,085	
Volunteer and Intern Expense	25	14,667	(14,641)	23,000	Positions not filled
Outreach and Education	156	100	56	1,700	
Marketing and Direct Donor Expense	213	4,113	(3,899)	7,050	
Dues, Publications and Subscriptions	5,215	1,448	3,767	6,218	
Travel	429	7,489	(7,060)	12,539	
Conferences, Conventions and Meetings	3,719	6,951	(3,232)	17,251	
Office Supplies	7,770	7,671	100	13,150	
Equipment Leases	12,285	12,279	6	21,050	
Telecommunications & Website	17,285	21,743	(4,457)	37,273	
Software Licenses	64,965	60,074	4,891	71,949	
Financial Service Fees	1,175	2,762	(1,587)	11,593	
Insurance	46,321	50,167	(3,846)	50,444	
State Registration and Licensing Fees	148	-	148	429	
Payroll Processing Fees	11,287	13,125	(1,838)	22,500	
Postage and Shipping	3,184	3,300	(117)	4,999	
Printing and Copying	20,905	24,017	(3,112)	41,487	
Advertising	2,100	2,236	(136)	5,236	
Auction Expense	500	-	500	750	
Depreciation	48,927	51,256	(2,329)	102,512	
Total Expenses	2,007,998	2,050,559	(42,562)	3,700,000	
OPERATING NET SURPLUS/(DEFICIT)	155,422	(278,384)	433,806	(255,000)	
Other Revenue/(Expense)					
Interest & Dividend Income	89,097		89,097		
Endowment Appreciation(Depreciation)	450,611	46,667	403,944	80,000	
Total Other Revenue/(Expense)	539,708	46,667	493,041	80,000	
Net	695,130	(231,718)	926,847	(175,000)	

The Education Foundation of Collier County Inc.

FY 2026 Projections

	July - Jan 2026 Actual	Feb - June 2026 Budget	Year End Projection	FY 26 Total Budget	YE Projection Variance	
Income						
Foundation Revenue and Grants	828,596	407,256	1,235,852	1,307,004	(71,152)	FY25 Daveler \$50k & Moorings \$10k, Trinity \$10k
Governmental Grants	12,851	3,660	16,511	11,153	5,358	
Individual Contributions / Family Foundations	1,146,237	875,006	2,021,243	1,818,409	202,834	
Corporate/Organizational Revenue	175,735	160,658	336,393	308,434	27,959	
Total	2,163,420	1,446,580	3,610,000	3,445,000	165,000	
Expenses						
Personnel Expenses (including Accrued Vacation)	1,096,487	846,446	1,942,933	2,067,182	(124,249)	Staff positions not hired
Professional Services	193,414	157,704	351,118	287,708	63,410	Educator/Giving Pathways/CFO
Occupancy	60,099	31,472	91,571	94,872	(3,301)	
Scholarships	41,459	120,876	162,335	120,876	41,459	CFEF/Suncoast scholarship grant \$\$ not in budget
Grants to Third Parties	174,273		174,273	212,534	(38,261)	
Awards and Recognition	29,500	25,000	54,500	14,000	40,500	Awarded TOD double the amount budgeted
General Program Materials	23,953	67,474	91,426	80,289	11,138	
Meals and Entertainment	131,102	221,078	352,180	341,335	10,845	
Transportation	11,101	11,160	22,261	27,990	(5,729)	
School Services	-	500	500	2,085	(1,585)	
Volunteer and Intern Expense	25	8,333	8,359	23,000	(14,641)	
Outreach and Education	156	1,600	1,756	1,700	56	
Marketing and Direct Donor Expnese	213	2,938	3,151	7,050	(3,899)	
Dues, Publications and Subscriptions	5,215	4,770	9,985	6,218	3,767	
Travel	429	5,050	5,479	12,539	(7,060)	
Conferences, Conventions and Meetings	3,719	10,300	14,019	17,251	(3,232)	
Office Supplies	7,770	5,479	13,250	13,150	100	
Equipment Leases	12,285	8,771	21,056	21,050	6	
Telecommunications & Website	17,285	15,530	32,815	37,273	(4,458)	
Software Licenses	64,965	11,875	76,840	71,949	4,891	
Financial Service Fees	1,175	8,831	10,006	11,593	(1,587)	
Insurance	46,321	277	46,598	50,444	(3,846)	
State Registration and Licensing Fees	148	429	577	429	148	
Payroll Processing Fees	11,287	9,375	20,662	22,500	(1,838)	
Postage and Shipping	3,184	1,699	4,882	4,999	(117)	
Printing and Copying	20,905	17,469	38,374	41,487	(3,112)	
Advertising	2,100	3,000	5,100	5,236	(136)	
Auction Expense	500	750	1,250	750	500	
Depreciation	48,927	51,256	100,183	102,512	(2,329)	
Total Expenses	2,007,998	1,649,440	3,657,438	3,700,000	(42,562)	
OPERATING NET SURPLUS/(DEFICIT)	155,422	(202,861)	(47,439)	(255,000)	207,561	
Other Revenue/(Expense)						
Interest & Dividend	89,097		89,097		89,097	
Endowment Appreciation(Depreciation)	450,611	33,333	483,944	80,000	403,944	
Total Other Revenue/(Expense)	539,708	33,333	573,041	80,000	493,041	
Net	695,130	(169,527)	525,603	(175,000)	700,603	

* Individual Contributions / Family Foundations budget revenue for the remaining months of the curent fiscal year has been adjust to align with antiiciapte year end revenue.

Endowment Fund (Held at CCF)
January 31, 2026

	<u>1/01/26 - 1/31/2026</u>
Endowment fund, beginning balance	\$ 5,503,093
Contributions	19,589
Withdrawals	-
Realized gains (losses)	81,531
Unrealized gains (losses)	(20,165)
Interest and dividends	1,579
Administrative fees	(2,142)
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Endowment fund, ending balance	\$ 5,583,487