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# COMPOSITE PERFORMANCE REVIEW

Report for Periods Ending September 30, 2025

Collier Community Foundation

**COLLIER**  
**COMMUNITY**  
**FOUNDATION®**

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*Presented by:*

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Managing Director



# Collier Community Foundation

## Summary of Investment Performance

Report for Periods Ending September 30, 2025

	Annualized										
	Month	Qtr	YTD	1Yr	3Yr	5Yr	7Yr	10Yr	Since Inception	Date	Market Value
<b>CCF Endowment Portfolio</b>	<b>2.4%</b>	<b>5.5%</b>	<b>13.1%</b>	<b>12.8%</b>	<b>16.0%</b>	<b>9.7%</b>	<b>7.5%</b>	<b>7.8%</b>	<b>5.5%</b>	4/07	\$142,616,371
Custom PE Benchmark <sup>1</sup>	2.3	5.1	13.4	11.9	16.4	9.8	9.0	8.9	6.0		
Broad Policy Benchmark <sup>2</sup>	2.9	6.2	15.2	13.2	16.9	8.8	8.4	8.6	6.1		
CPI + 5%	0.8	2.2	5.9	8.1	8.1	9.5	8.7	8.2	7.5		
<b>Endowment ex. Private Capital</b>	<b>2.5</b>	<b>5.8</b>	<b>13.4</b>	<b>12.9</b>	<b>17.8</b>	<b>10.3</b>	<b>8.2</b>	-	<b>8.1</b>	6/17	136,489,160
Custom Benchmark x/ Legacy PE <sup>3</sup>	2.9	6.2	15.2	13.4	18.1	9.7	8.8	-	8.8		
<b>Global Equities</b>	<b>3.0</b>	<b>7.3</b>	<b>16.6</b>	<b>16.2</b>	<b>21.9</b>	<b>13.2</b>	<b>9.6</b>	-	<b>9.8</b>	6/17	100,882,344
Global Equity Benchmark <sup>4</sup>	3.4	7.7	18.3	17.1	23.1	13.5	11.3	-	11.4		
<b>US Large Equity</b>	<b>3.1</b>	<b>7.6</b>	<b>13.3</b>	<b>17.9</b>	<b>23.0</b>	<b>15.2</b>	<b>13.4</b>	-	<b>13.5</b>	6/17	60,207,137
MSCI USA IMI Index	3.5	8.1	14.1	17.0	23.7	15.4	13.3	-	13.9		
<b>Darlington Partners II (B)(CE)</b>	<b>-3.0</b>	<b>-2.9</b>	<b>-3.8</b>	<b>8.9</b>	<b>16.5</b>	<b>15.6</b>	-	-	<b>13.7</b>	3/19	3,111,296
Russell 1000 Value Index	1.5	5.3	11.7	9.4	17.0	13.9	-	-	10.5		
<b>Schwab U.S. Large Cap ETF</b>	<b>3.3</b>	<b>8.1</b>	<b>14.9</b>	-	-	-	-	-	<b>18.4</b>	10/24	51,386,759
DJ U.S. LC Total Stock Market Index	3.5	8.0	14.8	-	-	-	-	-	18.8		
<b>Schwab U.S. Large Cap Growth ETF</b>	<b>4.6</b>	<b>9.3</b>	<b>14.8</b>	-	-	-	-	-	<b>23.6</b>	10/24	5,709,082
DJ U.S. LCG Total Stock Market Index	4.7	9.4	14.9	-	-	-	-	-	23.6		
<b>US Small/MidCap Equity</b>	<b>1.8</b>	<b>7.9</b>	<b>6.7</b>	<b>4.9</b>	<b>13.5</b>	<b>8.1</b>	<b>10.0</b>	-	<b>14.3</b>	4/18	5,177,571
Russell 2000 Index	3.1	12.4	10.4	10.8	15.2	11.6	6.8	-	7.8		
<b>Ampfield Holdings Offshore, LP</b>	<b>-1.2</b>	<b>-4.0</b>	<b>9.4</b>	<b>11.3</b>	<b>23.0</b>	-	-	-	<b>14.4</b>	11/20	1,953,875
Russell 2500 Index	1.6	9.0	9.5	10.2	15.6	-	-	-	8.7		
<b>First Light Focus, LP</b>	<b>7.5</b>	<b>31.8</b>	<b>4.1</b>	<b>-1.9</b>	<b>4.5</b>	<b>0.7</b>	<b>4.6</b>	-	<b>9.0</b>	4/18	1,416,058
Russell Microcap Index	4.9	17.0	15.7	22.6	14.6	12.0	6.4	-	7.3		
<b>SPDR Portfolio S&amp;P 600 Small Cap ETF</b>	<b>1.0</b>	<b>9.1</b>	-	-	-	-	-	-	<b>14.5</b>	3/25	1,807,638
S&P SmallCap 600 Index	1.0	9.1	-	-	-	-	-	-	14.5		

# Collier Community Foundation

## Summary of Investment Performance

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	Annualized									Date	Market Value
	Month	Qtr	YTD	1Yr	3Yr	5Yr	7Yr	10Yr	Since Inception		
<b><u>Non-US Developed</u></b>	<b>2.3%</b>	<b>5.9%</b>	<b>24.4%</b>	<b>20.4%</b>	<b>23.3%</b>	<b>14.3%</b>	<b>8.6%</b>	-	<b>8.2%</b>	6/17	\$26,973,594
MSCI World ex-U.S. IMI Index	2.1	5.6	25.9	16.5	21.4	11.3	7.8	-	7.7		
<b><u>Schwab International Equity ETF</u></b>	<b>2.4</b>	<b>5.8</b>	<b>26.6</b>	-	-	-	-	-	<b>23.0</b>	10/24	22,358,089
FTSE Developed ex-U.S. Index (net)	2.4	5.8	26.3	-	-	-	-	-	22.7		
<b><u>Cevian Capital II</u></b>	<b>1.4</b>	<b>8.4</b>	<b>15.4</b>	<b>19.3</b>	<b>22.7</b>	<b>18.7</b>	<b>11.2</b>	-	<b>10.6</b>	9/17	4,615,505
MSCI EAFE Index	1.9	4.8	25.1	15.0	21.7	11.2	7.7	-	7.1		
MSCI Europe in LC (Net)	1.7	3.9	15.1	11.8	14.8	8.9	5.6	-	5.1		
<b><u>Non-US Emerging</u></b>	<b>6.5</b>	<b>11.2</b>	<b>26.0</b>	<b>17.4</b>	<b>20.1</b>	<b>13.2</b>	<b>7.3</b>	-	<b>6.9</b>	6/17	5,781,720
MSCI Emerging Markets IMI Index	6.4	9.9	25.9	16.0	18.2	7.6	6.5	-	6.3		
<b><u>Schwab Emerging Markets ETF</u></b>	<b>6.3</b>	<b>10.6</b>	<b>23.7</b>	-	-	-	-	-	<b>21.1</b>	10/24	5,781,720
FTSE All Emerging Index	6.4	10.6	24.2	-	-	-	-	-	21.1		
<b><u>Global Equity Managers</u></b>	<b>3.9</b>	<b>7.8</b>	<b>22.1</b>	<b>16.6</b>	<b>24.7</b>	<b>12.1</b>	<b>8.5</b>	-	<b>8.8</b>	6/17	2,742,322
MSCI AC World Index	3.6	7.6	18.4	17.3	23.1	13.5	11.3	-	11.4		
<b><u>Kontiki Long Only Onshore LP</u></b>	<b>3.9</b>	<b>7.8</b>	<b>22.3</b>	<b>14.3</b>	<b>22.0</b>	-	-	-	<b>4.2</b>	11/20	2,742,322
MSCI AC World Index	3.6	7.6	18.4	17.3	23.1	-	-	-	11.9		
<b><u>Total Fixed Income</u></b>	<b>1.1</b>	<b>2.0</b>	<b>5.6</b>	<b>4.0</b>	<b>6.2</b>	<b>0.3</b>	<b>2.4</b>	-	<b>2.0</b>	6/17	34,026,807
Bloomberg U.S. Aggregate Index	1.1	2.0	6.1	2.9	4.9	-0.4	2.1	-	1.7		
<b><u>US Core Bonds</u></b>	<b>1.1</b>	<b>2.0</b>	<b>5.6</b>	<b>3.7</b>	<b>5.5</b>	<b>-0.1</b>	<b>2.5</b>	-	<b>2.1</b>	6/17	34,026,807
Bloomberg U.S. Aggregate Index	1.1	2.0	6.1	2.9	4.9	-0.4	2.1	-	1.7		
<b><u>Vanguard Total Bond</u></b>	<b>1.0</b>	<b>1.9</b>	<b>5.6</b>	<b>2.4</b>	<b>4.7</b>	<b>-0.6</b>	<b>2.0</b>	-	<b>1.6</b>	9/17	2,864,429
Bloomberg U.S. Aggregate Index	1.1	2.0	6.1	2.9	4.9	-0.4	2.1	-	1.6		
<b><u>Dodge &amp; Cox Income Fund</u></b>	<b>1.4</b>	<b>2.5</b>	<b>6.9</b>	-	-	-	-	-	<b>6.2</b>	10/24	10,468,740
Bloomberg U.S. Aggregate Index	1.1	2.0	6.1	-	-	-	-	-	5.5		
<b><u>DoubleLine Core Fixed Income Fund</u></b>	<b>1.0</b>	<b>2.0</b>	<b>6.4</b>	-	-	-	-	-	<b>6.1</b>	10/24	10,409,238
Bloomberg U.S. Aggregate Index	1.1	2.0	6.1	-	-	-	-	-	5.5		
<b><u>iShares U.S. Treasury Bond ETF</u></b>	<b>0.9</b>	<b>1.5</b>	<b>3.2</b>	-	-	-	-	-	<b>5.3</b>	10/24	10,284,400
ICE BofA U.S. Treasury Index	0.9	1.6	5.4	-	-	-	-	-	4.5		

# Collier Community Foundation

## Summary of Investment Performance

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	Annualized								Since Inception	Date	Market Value
	Month	Qtr	YTD	1Yr	3Yr	5Yr	7Yr	10Yr			
<b>Cash Composite</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.3%</b>	<b>1.4%</b>	<b>2.8%</b>	<b>1.7%</b>	<b>1.5%</b>	-	<b>5.1%</b>	6/17	\$1,580,009
FTSE 3 Month T-Bill Index	0.4	1.1	3.3	4.6	5.0	3.1	2.7	-	2.5		
<b>Schwab Cash</b>	<b>0.0</b>	<b>0.0</b>	<b>0.1</b>	<b>0.2</b>	-	-	-	-	<b>0.2</b>	9/24	499,035
FTSE 3 Month T-Bill Index	0.4	1.1	3.3	4.6	-	-	-	-	4.6		
<b>Legacy - JPM Cash</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	-	-	-	-	-	<b>0.0</b>	10/24	1,080,974
<b>Private Capital</b>	<b>0.0</b>	<b>0.0</b>	<b>6.6</b>	<b>11.0</b>	<b>3.0</b>	<b>7.9</b>	<b>3.7</b>	-	<b>4.5</b>	6/17	6,127,211
LSEG All Private Equity Index	0.0	0.0	6.4	7.2	5.8	12.0	13.1	-	13.9		
NCREIF Property Index	0.0	0.0	2.5	3.5	-2.9	3.6	3.7	-	4.2		
<b>Private Assets - FEG</b>	<b>-0.6</b>	<b>-0.6</b>	<b>69.5</b>	-	-	-	-	-	-	9/24	729,739
<b>Legacy Private Assets - Crewcial</b>	<b>0.0</b>	<b>0.0</b>	<b>9.7</b>	<b>22.3</b>	<b>2.7</b>	-	-	-	<b>-1.3</b>	1/22	3,699,515
<b>Legacy Private Assets - JPM</b>	<b>0.0</b>	<b>0.0</b>	<b>1.2</b>	<b>1.7</b>	<b>0.0</b>	<b>6.1</b>	<b>2.4</b>	-	<b>3.4</b>	6/17	1,697,957

### Footnotes:

\* Performance returns are net of investment management fees.

\* Calculated returns may differ from the manager's due to differences in security pricing and/or cash flows.

\* Manager and index data represent the most current available at the time of report publication.

\* For managers and indices that report returns on a lag, 0.0% is utilized for the most recent time period until the actual return data are reported.

\* The fiscal year ends in December.

<sup>1</sup> Custom PE Benchmark is currently comprised of: 25.0% Bloomberg U.S. Aggregate Index, 15.0% LSEG All Private Equity Index, and 60.0% MSCI ACWI IMI Index. Please see Appendix for benchmark history.

<sup>2</sup> Broad Policy Benchmark is currently comprised of: 25.0% Bloomberg U.S. Aggregate Index and 75.0% MSCI ACWI IMI Index. Please see Appendix for benchmark history.

<sup>3</sup> Custom Benchmark x/ Legacy PE is currently comprised of: 25.0% Bloomberg U.S. Aggregate Index and 75.0% MSCI ACWI IMI Index. Please see Appendix for benchmark history.

<sup>4</sup> Global Equity Benchmark is currently comprised of: 100.0% MSCI ACWI IMI Index. Please see Appendix for benchmark history.

**Collier Community Foundation**  
**Total Endowment Fund - Schedule of Asset and Style Allocation**  
Report For Periods Ending September 30, 2025

Asset Class	Current Weight	IPS Target Weight	IPS Target Range
Global Equity	74.1%	75%	60% - 90%
Fixed Income	24.3%	25%	10% - 40%
Real Assets	0.5%	0%	0% - 10%
Diversifying Strategies	0.0%	0%	0% - 10%
Cash	1.1%	0%	0% - 10%

	Large/Mid Cap Equity	Small Cap Equity	International Equity	Emerging Markets	Private Equity	Fixed Income	Real Assets	Diversifying Strategies	Cash	Market Value	% of Total
Schwab U.S. Large Cap ETF (SCHX)	\$50,359,024	\$1,027,735	-	-	-	-	-	-	-	\$51,386,759	36.0%
Schwab U.S. Large Cap Growth ETF (SCHG)	5,594,900	114,182	-	-	-	-	-	-	-	\$5,709,082	4.0%
Darlington Partners II	3,111,296	-	-	-	-	-	-	-	-	\$3,111,296	2.2%
Ampfield Holdings Offshore, LP	-	1,953,875	-	-	-	-	-	-	-	\$1,953,875	1.4%
First Light Focus, LP	-	1,416,058	-	-	-	-	-	-	-	\$1,416,058	1.0%
SPDR Port. S&P 600 Small Cap ETF (SPSM)	-	1,807,638	-	-	-	-	-	-	-	\$1,807,638	1.3%
Schwab International Equity ETF (SCHF)	-	-	\$21,240,185	\$1,117,904	-	-	-	-	-	\$22,358,089	15.7%
Cevian Capital II	692,326	-	3,923,179	-	-	-	-	-	-	\$4,615,505	3.2%
Schwab Emerging Markets ETF (SCHE)	-	-	1,503,247	4,278,473	-	-	-	-	-	\$5,781,720	4.1%
Kontiki Long Only Onshore LP	603,311	-	1,124,352	1,014,659	-	-	-	-	-	\$2,742,322	1.9%
FEG Private Opportunities Fund VII-B	-	-	-	-	\$227,461	-	-	-	-	\$227,461	0.2%
Crewcial AH 2024 Fund	-	-	-	-	381,584	-	-	-	-	\$381,584	0.3%
Hollyport Secondary Opp IX	-	-	-	-	502,278	-	-	-	-	\$502,278	0.4%
Spark Capital Growth IV	-	-	-	-	1,170,458	-	-	-	-	\$1,170,458	0.8%
Spark Capital Growth V	-	-	-	-	465,726	-	-	-	-	\$465,726	0.3%
Spark Capital VII	-	-	-	-	467,753	-	-	-	-	\$467,753	0.3%
Spark Capital VIII	-	-	-	-	145,339	-	-	-	-	\$145,339	0.1%
Shine Capital Opportunity Fund II	-	-	-	-	547,408	-	-	-	-	\$547,408	0.4%
Shine Capital Opportunity Fund I	-	-	-	-	107,733	-	-	-	-	\$107,733	0.1%
USV Climate 2022	-	-	-	-	413,514	-	-	-	-	\$413,514	0.3%
Legacy Assets	-	-	-	-	348,780	\$647,182	701,996	-	\$1,080,974	\$2,778,932	1.9%
Dodge & Cox Income Fund (DODIX)	-	-	-	-	-	10,468,740	-	-	-	\$10,468,740	7.3%
DoubleLine Core Fixed Income (DBLFX)	-	-	-	-	-	10,409,238	-	-	-	\$10,409,238	7.3%
iShares U.S. Treasury Bond ETF (GOVT)	-	-	-	-	-	10,284,400	-	-	-	\$10,284,400	7.2%
Vanguard Total Bond (VBTLX)	-	-	-	-	-	2,864,429	-	-	-	\$2,864,429	2.0%
Schwab Cash	-	-	-	-	-	-	-	-	\$499,035	\$499,035	0.3%
<b>Total Portfolio</b>	<b>\$60,360,857</b>	<b>\$6,319,488</b>	<b>\$27,790,963</b>	<b>\$6,411,036</b>	<b>\$4,778,034</b>	<b>\$34,673,989</b>	<b>\$701,996</b>	<b>\$0</b>	<b>\$1,580,009</b>	<b>\$142,616,372</b>	<b>100.0%</b>
<b>% of Total</b>	<b>42.3%</b>	<b>4.4%</b>	<b>19.5%</b>	<b>4.5%</b>	<b>3.4%</b>	<b>24.3%</b>	<b>0.5%</b>	<b>0.0%</b>	<b>1.1%</b>		

# Collier Community Foundation

## Summary of Illiquid Investments

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	<b>Committed Capital</b>	<b>Called Capital</b>	<b>% Called</b>	<b>Distributed Capital</b>	<b>Fair Market Value</b>	<b>Multiple of Called Capital</b>	<b>Fair MV as a % of Total Fund</b>	<b>Target MV as a % of Total Fund</b>
Private Equity	\$16,561,170	\$6,938,469	42%	\$4,085,347	\$4,778,033	1.3	3.4%	0.0%
Private Debt	3,750,000	3,871,391	103	4,704,847	647,182	1.4	0.5	0.0
Private Real Assets	4,075,000	4,310,092	106	4,705,098	701,996	1.3	0.5	0.0
<b>Total Illiquid Investments</b>	<b>\$24,386,170</b>	<b>\$15,119,952</b>	<b>62%</b>	<b>\$13,495,292</b>	<b>\$6,127,211</b>	<b>1.3</b>	<b>4.3%</b>	<b>0.0%</b>

\* Fair Market Value estimate based on the most recent valuation, adjusted for capital calls and distributions after the valuation date.

\* Due to the different reporting methodologies of the managers, Called Capital amount may or may not include the following: Management Fees, Expenses, Catch-up Interest, Rec callable Return of Capital, Rec callable Distributions.

# Collier Community Foundation

## Summary of Private Equity

Report for Periods Ending September 30, 2025

	Committed Capital	Called Capital	% Called	Distributed Capital	Fair Market Value	Valuation Date	Multiple of Called Capital	IRR *	Vintage Year
<i>Private Equity</i>									
Spark Capital Growth IV (Legacy - Crewcial)	\$800,000	\$712,000	89%	\$0	\$1,170,458	6/30/2025	1.6	32.0%	2022
Spark Capital Growth V (Legacy - Crewcial)	800,000	480,000	60	0	465,726	6/30/2025	1.0	--	2024
Spark Capital VII (Legacy - Crewcial)	400,000	320,000	80	0	467,753	6/30/2025	1.5	20.1	2022
Spark Capital VIII (Legacy - Crewcial)	400,000	148,000	37	0	145,339	6/30/2025	1.0	--	2024
Shine Capital Opp. Fund I (Legacy - Crewcial)	1,333,000	123,210	9	0	107,733	6/30/2025	0.9	-8.7	2022
Shine Capital Opp. Fund II (Legacy - Crewcial)	667,000	606,970	91	0	547,408	6/30/2025	0.9	-8.1	2022
USV Climate 2022 (Legacy - Crewcial)	1,000,000	500,000	50	0	413,514	6/30/2025	0.8	-18.2	2022
FEG Private Opportunities Fund VII-B	3,000,000	240,000	8	0	227,461	6/30/2025	0.9	--	2023 - 2025
Crewcial AH 2024 Fund (Legacy - Crewcial)	838,000	372,313	44	0	381,584	6/30/2025	1.0	--	2024
Apollo Partners VIII (Legacy - JPM)	500,000	498,057	100	573,922	115,033	6/30/2025	1.4	7.4	2013
JC Flowers III (Legacy - JPM)	500,000	849,518	170	1,105,507	25,668	3/31/2025	1.3	10.2	2008
KKR European III (Legacy - JPM)	448,170	435,971	97	783,150	304	6/30/2025	1.8	10.6	2008
PEG Secondary PE II (Legacy - JPM)	500,000	428,108	86	530,756	72,639	6/30/2025	1.4	7.7	2013
PEG Secondary PE III (Legacy - JPM)	500,000	191,100	38	163,615	87,225	6/30/2025	1.3	5.4	2016
PEG China PE II (Legacy - JPM)	500,000	304,679	61	377,412	8,815	6/30/2025	1.3	3.8	2012
Gavea V (Legacy - JPM)	375,000	328,543	88	550,985	39,096	6/30/2025	1.8	25.7	2015
Hollyport Secondary Opportunities IX	4,000,000	400,000	10	0	502,278	6/30/2025	1.3	--	2025
<b>Private Equity</b>	<b>\$16,561,170</b>	<b>\$6,938,469</b>	<b>42%</b>	<b>\$4,085,347</b>	<b>\$4,778,033</b>		<b>1.3</b>		

\* Fair Market Value estimate based on the most recent valuation, adjusted for capital calls and distributions after the valuation date.

\* Due to the different reporting methodologies of the managers, Called Capital amount may or may not include the following: Management Fees, Expenses, Catch-up Interest, Rec callable Return of Capital, Rec callable Distributions.

\* Manager IRR is calculated through previous quarter-end and will not be calculated for the first two years; Summary IRR includes all managers.

# Collier Community Foundation

## Summary of Private Debt

Report for Periods Ending September 30, 2025

	Committed Capital	Called Capital	% Called	Distributed Capital	Fair Market Value	Valuation Date	Multiple of Called Capital	IRR *	Vintage Year
<i>Private Debt</i>									
Apollo Euro Finance II (Legacy - JPM)	\$500,000	\$685,018	137%	\$790,689	\$11,167	3/31/2025	1.2	6.3%	2012
HPS Mezzanine II (Legacy - JPM)	500,000	462,448	92	700,873	30	3/31/2025	1.5	12.4	2012
HPS Mezzanine III (Legacy - JPM)	1,500,000	1,513,298	101	1,936,604	575,942	6/30/2025	1.7	10.4	2016
GSO Capital Solutions II (Legacy - JPM)	500,000	556,671	111	521,169	30,453	6/30/2025	1.0	-0.6	2013
GSO Energy (Legacy - JPM)	750,000	653,956	87	755,513	29,591	6/30/2025	1.2	8.2	2015
<b>Private Debt</b>	<b>\$3,750,000</b>	<b>\$3,871,391</b>	<b>103%</b>	<b>\$4,704,847</b>	<b>\$647,182</b>		<b>1.4</b>		

\* Fair Market Value estimate based on the most recent valuation, adjusted for capital calls and distributions after the valuation date.

\* Due to the different reporting methodologies of the managers, Called Capital amount may or may not include the following: Management Fees, Expenses, Catch-up Interest, Rec callable Return of Capital, Rec callable Distributions.

\* Manager IRR is calculated through previous quarter-end and will not be calculated for the first two years; Summary IRR includes all managers.

# Collier Community Foundation

## Summary of Private Real Assets

Report for Periods Ending September 30, 2025

	Committed Capital	Called Capital	% Called	Distributed Capital	Fair Market Value	Valuation Date	Multiple of Called Capital	IRR *	Vintage Year
<i>Private Real Assets</i>									
GRE Partnership II (Legacy - JPM)	\$825,000	\$825,000	100%	\$1,274,244	\$5,415	3/31/2025	1.6	16.0%	2022
Riverstone Glb. En. & Power V (Legacy - JPM)	750,000	1,035,375	138	731,133	17,279	3/31/2025	0.7	-6.7	2012
Warburg Pincus Energy (Legacy - JPM)	500,000	487,901	98	456,812	115,005	3/31/2025	1.2	2.6	2014
Starwood Opportunity VIII (Legacy - JPM)	500,000	477,337	95	718,287	14,353	3/31/2025	1.5	10.2	-
Starwood IX (Legacy - JPM)	500,000	470,606	94	736,247	44,416	3/31/2025	1.7	15.6	-
Starwood Opportunity XI (Legacy - JPM)	500,000	484,860	97	152,562	448,539	3/31/2025	1.2	7.3	-
Ares Europe Real Estate IV (Legacy)	500,000	529,013	106	635,814	56,990	3/31/2025	1.3	9.3	2013
<b>Private Real Assets</b>	<b>\$4,075,000</b>	<b>\$4,310,092</b>	<b>106%</b>	<b>\$4,705,098</b>	<b>\$701,996</b>		<b>1.3</b>		

\* Fair Market Value estimate based on the most recent valuation, adjusted for capital calls and distributions after the valuation date.

\* Due to the different reporting methodologies of the managers, Called Capital amount may or may not include the following: Management Fees, Expenses, Catch-up Interest, Recalable Return of Capital, Recalable Distributions.

\* Manager IRR is calculated through previous quarter-end and will not be calculated for the first two years; Summary IRR includes all managers.

# Collier Community Foundation Benchmark Composition Summary

## Custom PE Benchmark

<u>Since Inception</u>	<u>Weight</u>
Collier - Endowment Pool TWB	100.00%

<u>September 30, 2024</u>	<u>Weight</u>
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MSCI AC World Index	65.00%
Bloomberg U.S. Aggregate Index	13.00%
Bloomberg 1-3yr U.S. Govt Index	3.00%
ICE BofA U.S. HY BB Index	3.00%
FTSE-WGBI Index	6.00%
LSEG All Private Equity Index	10.00%

<u>December 31, 2024</u>	<u>Weight</u>
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Bloomberg U.S. Aggregate Index	25.00%
LSEG All Private Equity Index	15.00%
MSCI ACWI IMI Index	60.00%

## Broad Policy Benchmark

<u>Since Inception</u>	<u>Weight</u>
MSCI AC World Index	65.00%
Bloomberg U.S. Aggregate Index	35.00%

<u>December 31, 2024</u>	<u>Weight</u>
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Bloomberg U.S. Aggregate Index	25.00%
MSCI ACWI IMI Index	75.00%

## Custom Benchmark x/ Legacy PE

<u>Since Inception</u>	<u>Weight</u>
MSCI AC World Index	72.00%
Bloomberg U.S. Aggregate Index	14.00%
Bloomberg 1-3yr U.S. Govt Index	3.50%
ICE BofA U.S. HY BB Index	3.50%
FTSE-WGBI Index	7.00%

<u>December 31, 2024</u>	<u>Weight</u>
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Bloomberg U.S. Aggregate Index	25.00%
MSCI ACWI IMI Index	75.00%

## Global Equity Benchmark

<u>Since Inception</u>	<u>Weight</u>
MSCI AC World Index	100.00%

<u>December 31, 2024</u>	<u>Weight</u>
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MSCI ACWI IMI Index	100.00%
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# Collier Community Foundation - Equity Pool

## Summary of Investment Performance

Report for Periods Ending September 30, 2025

	Annualized							Since Inception	Date	Market Value
	Month	Qtr	YTD	1Yr	3Yr	5Yr	7Yr			
<b>Total Composite</b>	<b>3.2%</b>	<b>7.2%</b>	<b>20.1%</b>	<b>17.1%</b>	<b>22.1%</b>	<b>12.9%</b>	<b>10.4%</b>	<b>10.5%</b>	8/17	\$29,842,998
Target Weighted Benchmark <sup>1</sup>	3.4	7.5	20.0	17.0	22.7	13.0	10.7	10.7		
<b>Equity Composite</b>	<b>3.2</b>	<b>7.2</b>	<b>20.1</b>	<b>17.1</b>	<b>22.4</b>	<b>13.1</b>	<b>10.7</b>	<b>10.7</b>	8/17	29,832,414
Global Equity Benchmark <sup>2</sup>	3.4	7.5	20.0	14.8	21.1	11.5	9.1	8.8		
<b>Vanguard Total Stock Market Fund</b>	<b>3.5</b>	<b>8.2</b>	<b>14.3</b>	<b>17.3</b>	<b>24.1</b>	<b>15.6</b>	<b>13.6</b>	<b>14.3</b>	8/17	14,959,629
S&P 500 Index	3.7	8.1	14.8	17.6	24.9	16.5	14.4	15.0		
<b>Vanguard Total International Stock Fund</b>	<b>3.6</b>	<b>7.0</b>	<b>26.5</b>	<b>17.1</b>	<b>20.8</b>	<b>10.4</b>	<b>7.6</b>	<b>7.0</b>	8/17	14,872,785
MSCI EAFE Index	1.9	4.8	25.1	15.0	21.7	11.2	7.7	7.3		
<b>Cash</b>	<b>0.0</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>2.0</b>	<b>1.3</b>	<b>1.2</b>	<b>1.1</b>	8/17	10,584
FTSE 3 Month T-Bill Index	0.4	1.1	3.3	4.6	5.0	3.1	2.7	2.5		

### Footnotes:

\* Performance returns are net of investment management fees.

\* Calculated returns may differ from the manager's due to differences in security pricing and/or cash flows.

\* Manager and index data represent the most current available at the time of report publication.

\* For managers and indices that report returns on a lag, 0.0% is utilized for the most recent time period until the actual return data are reported.

\* The fiscal year ends in December.

<sup>1</sup> Target Weighted Benchmark is currently comprised of: 50.0% MSCI ACWI ex-U.S. IMI Index and 50.0% MSCI USA IMI Index. Please see Appendix for benchmark history.

<sup>2</sup> Global Equity Benchmark is currently comprised of: 50.0% MSCI ACWI ex-U.S. IMI Index and 50.0% MSCI USA IMI Index. Please see Appendix for benchmark history.

<sup>A</sup> The Equity Pool Portfolio transitioned to FEG starting in October 2024. The Total Composite benchmark and Global Equity benchmark were changed since inception from the MSCI AC World Index to 50% MSCI U.S. Index, 50% MSCI ACWI Ex-U.S.

# Collier Community Foundation - Fixed Income Pool

## Summary of Investment Performance

Report for Periods Ending September 30, 2025

	Annualized							Since Inception	Date	Market Value
	Month	Qtr	YTD	1Yr	3Yr	5Yr	7Yr			
<b>Total Composite</b>	<b>0.9%</b>	<b>1.9%</b>	<b>6.0%</b>	<b>3.4%</b>	<b>5.2%</b>	<b>0.1%</b>	<b>2.4%</b>	<b>1.9%</b>	8/17	\$10,048,992
Bloomberg U.S. Aggregate Index	1.1	2.0	6.1	2.9	4.9	-0.4	2.1	1.6		
<b>Fixed Income Composite</b>	<b>0.9</b>	<b>1.9</b>	<b>6.0</b>	<b>3.3</b>	<b>5.2</b>	<b>0.1</b>	<b>2.4</b>	<b>1.9</b>	8/17	10,047,968
Bloomberg U.S. Aggregate Index	1.1	2.0	6.1	2.9	4.9	-0.4	2.1	1.6		
<b>Vanguard Total Bond Market Fund</b>	<b>1.0</b>	<b>1.9</b>	<b>6.1</b>	<b>2.9</b>	<b>4.9</b>	<b>-0.5</b>	<b>2.1</b>	<b>1.6</b>	8/17	8,035,560
Bloomberg U.S. Aggregate Index	1.1	2.0	6.1	2.9	4.9	-0.4	2.1	1.6		
<b>Vanguard Short Term Inv. Grade Fund</b>	<b>0.5</b>	<b>1.7</b>	<b>5.6</b>	<b>5.2</b>	<b>6.2</b>	<b>2.2</b>	<b>3.1</b>	<b>2.7</b>	8/17	2,012,408
Bloomberg U.S. Aggregate Index	1.1	2.0	6.1	2.9	4.9	-0.4	2.1	1.6		
<b>Cash</b>										
<b>Cash</b>	<b>0.1</b>	<b>0.1</b>	<b>0.2</b>	<b>0.3</b>	<b>1.9</b>	<b>1.2</b>	<b>1.1</b>	<b>1.0</b>	8/17	1,024
FTSE 3 Month T-Bill Index	0.4	1.1	3.3	4.6	5.0	3.1	2.7	2.5		

### Footnotes:

\* Performance returns are net of investment management fees.

\* Calculated returns may differ from the manager's due to differences in security pricing and/or cash flows.

\* Manager and index data represent the most current available at the time of report publication.

\* For managers and indices that report returns on a lag, 0.0% is utilized for the most recent time period until the actual return data are reported.

\* The fiscal year ends in December.

# Collier Community Foundation - SPY Pool

## Summary of Investment Performance

Report for Periods Ending September 30, 2025

	Annualized						Since Inception	Date	Market Value
	Month	Qtr	YTD	1Yr	3Yr	7Yr			
<b>Total Composite</b>	<b>3.6%</b>	<b>8.1%</b>	<b>14.7%</b>	<b>17.9%</b>	<b>24.5%</b>	-	<b>10.9%</b>	12/21	\$28,415,858
S&P 500 Index	3.7	8.1	14.8	17.6	24.9	-	11.1		
<b>Schwab S&amp;P 500 Select Fund</b>	<b>3.6</b>	<b>8.1</b>	<b>14.7</b>	<b>17.9</b>	<b>24.9</b>	-	<b>11.0</b>	12/21	28,414,847
S&P 500 Index	3.7	8.1	14.8	17.6	24.9	-	11.1		
<b>Cash</b>	<b>0.0</b>	<b>0.1</b>	<b>0.1</b>	<b>0.2</b>	<b>2.1</b>	-	<b>1.8</b>	12/21	1,011
FTSE 3 Month T-Bill Index	0.4	1.1	3.3	4.6	5.0	-	4.1		

### Footnotes:

\* Performance returns are net of investment management fees.

\* Calculated returns may differ from the manager's due to differences in security pricing and/or cash flows.

\* Manager and index data represent the most current available at the time of report publication.

\* For managers and indices that report returns on a lag, 0.0% is utilized for the most recent time period until the actual return data are reported.

\* The fiscal year ends in December.

# Collier Community Foundation - SRI Pool

## Summary of Investment Performance

Report for Periods Ending September 30, 2025

	Annualized							Since Inception	Date	Market Value
	Month	Qtr	YTD	1Yr	3Yr	5Yr	7Yr			
<b>Total Composite</b>	<b>2.6%</b>	<b>5.4%</b>	<b>11.9%</b>	<b>11.4%</b>	<b>16.2%</b>	<b>8.7%</b>	<b>8.3%</b>	<b>8.1%</b>	8/17	\$1,557,193
Target Weighted Benchmark <sup>1</sup>	2.5	5.4	13.4	11.3	15.6	7.9	7.8	7.5		
<b>Equity Composite</b>	<b>3.6</b>	<b>7.5</b>	<b>16.0</b>	<b>17.8</b>	<b>24.8</b>	<b>15.5</b>	<b>13.2</b>	<b>14.0</b>	8/17	951,529
Global Equity Benchmark <sup>2</sup>	3.4	7.7	18.3	17.1	23.1	13.5	11.3	11.2		
<b>Vanguard FTSE Social Index Fund</b>	<b>3.9</b>	<b>8.3</b>	<b>14.1</b>	<b>18.7</b>	<b>25.4</b>	<b>16.1</b>	<b>13.6</b>	<b>14.4</b>	8/17	767,429
S&P 500 Index	3.7	8.1	14.8	17.6	24.9	16.5	14.4	15.0		
<b>iShares ESG MSCI EAFE ETF</b>	<b>2.6</b>	<b>4.3</b>	<b>24.9</b>	<b>14.3</b>	<b>21.8</b>	-	-	<b>16.0</b>	6/22	184,100
MSCI EAFE Index	1.9	4.8	25.1	15.0	21.7	-	-	16.3		
<b>Fixed Income</b>										
<b>Access Capital Community Investment</b>	<b>1.1</b>	<b>2.2</b>	<b>6.2</b>	<b>2.8</b>	<b>4.5</b>	<b>-0.3</b>	<b>1.4</b>	<b>0.9</b>	8/17	595,651
Bloomberg U.S. Aggregate Index	1.1	2.0	6.1	2.9	4.9	-0.4	2.1	1.6		
<b>Cash</b>										
<b>Cash</b>	<b>0.0</b>	<b>0.0</b>	<b>0.1</b>	<b>0.1</b>	<b>2.0</b>	<b>1.0</b>	<b>1.0</b>	<b>0.9</b>	8/17	10,013
FTSE 3 Month T-Bill Index	0.4	1.1	3.3	4.6	5.0	3.1	2.7	2.5		

### Footnotes:

\* Performance returns are net of investment management fees.

\* Calculated returns may differ from the manager's due to differences in security pricing and/or cash flows.

\* Manager and index data represent the most current available at the time of report publication.

\* For managers and indices that report returns on a lag, 0.0% is utilized for the most recent time period until the actual return data are reported.

\* The fiscal year ends in December.

<sup>1</sup> Target Weighted Benchmark is currently comprised of: 40.0% Bloomberg U.S. Aggregate Index and 60.0% MSCI ACWI IMI Index. Please see Appendix for benchmark history.

<sup>2</sup> Global Equity Benchmark is currently comprised of: 100.0% MSCI ACWI IMI Index. Please see Appendix for benchmark history.

## Disclosures

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