

The Education Foundation of Collier County Inc.

Statement of Financial Position

December 31, 2025

	<u>12/31/25</u>	<u>12/31/24</u>
Assets		
Cash and Cash Equivalents (Everbank)	416,808	631,933
Cash and Cash Equivalents (Schwab)	1,932,674	\$1,806,351
Prepaid Scholarships	1,519,195	1,728,211
Other Prepaid Expenses	-	15,299
Beneficial Interest in Investments (held at CCF)	5,503,095	3,760,343
Property and Equipment, net	1,746,965	1,847,148
Total Assets	<u>11,118,737</u>	<u>9,789,284</u>
Liabilities & Net Assets		
Liabilities		
Accounts Payable	29,630	3,167
Accrued Payroll & Vacation	40,870	49,676
Total Liabilities	<u>70,500</u>	<u>52,843</u>
Net Assets		
Without Donor Restrictions		
Undesignated	2,484,770	1,651,152
Investment in Property and Equipment	1,746,965	1,847,148
Designated	500,000	500,000
Total Without Donor Restrictions	<u>4,731,735</u>	<u>3,998,300</u>
With Donor Restrictions	6,316,501	5,738,141
Total Net Assets	<u>11,048,236</u>	<u>9,736,441</u>
Total Liabilities & Net Assets	<u>11,118,737</u>	<u>9,789,284</u>

The Education Foundation of Collier County Inc.

Statement of Activities

For the Period July 1, 2025 - December 31, 2025

	Unrestricted	Restricted	July - Dec 2025 Total	Prior Year - July - Dec 2024
Income				
Foundation Revenue & Grants	90,000	703,596	793,596	3,364,943
Governmental Grants	-	12,211	12,211	7,193
Individual Contributions / Family Foundations	379,448	99,804	479,252	607,369
Corporate Revenue	54,140	113,493	167,633	133,672
Program Service Revenue			-	126,164
Investment Revenue	37,286	-	37,286	87,319
Released from Restriction	809,461	(809,461)	-	-
Total Income	<u>1,370,335</u>	<u>119,643</u>	<u>1,489,978</u>	<u>4,326,661</u>
Expenses				
Program Expenses				
Students & Families	733,149		733,149	680,191
Educators & Teachers	456,059		456,059	438,290
Future Ready Collier	15,399		15,399	50,654
Total Program Expenses	<u>1,204,606</u>	-	<u>1,204,606</u>	<u>1,169,135</u>
Supporting Services				
General & Administration	81,292		81,292	85,488
Fundraising	377,074		377,074	331,625
Total Supporting Services	<u>458,366</u>	-	<u>458,366</u>	<u>417,113</u>
Total Expenses	<u>1,662,972</u>	-	<u>1,662,972</u>	<u>1,586,248</u>
OPERATING INCOME (NET)	(292,637)	119,643	(172,994)	2,740,413
Change in Value of Endowment	436,097		436,097	50,556
BEGINNING FUND BALANCE	4,588,276	6,196,858	10,785,134	6,945,472
NET SURPLUS/(DEFICIT)	143,460	119,643	263,103	2,790,969
ENDING FUND BALANCE	<u>4,731,735</u>	<u>6,316,501</u>	<u>11,048,236</u>	<u>9,736,441</u>

The Education Foundation of Collier County, Inc

Statement of Functional Expenses

For the Period July 1 - December 31, 2025

	Program Services			Supporting Services			FY 26 Totals	FY 2025 Totals	Variance	
	Student & Families	Educators & Teachers	Community Outreach	Total Program Services	Administration	Fundraising				Total Supporting Services
Personnel Expenses	509,261	171,063	3,285	683,610	32,549	146,536	179,085	862,695	844,336	18,359
Professional Services	31,490	24,924	1,613	58,026	38,321	74,010	112,331	170,357	87,650	82,707
Occupancy	35,682	10,443	1,827	47,952	2,043	9,459	11,502	59,454	38,413	21,041
Scholarships	37,224	-	-	37,224	-	-	-	37,224	23,154	14,070
Grants to Third Parties	-	177,011	-	177,011	-	-	-	177,011	226,357	(49,346)
Awards and Recognition to Individuals	-	29,500	-	29,500	-	-	-	29,500	13,500	16,000
General Program Materials	6,347	1,872	1	8,219	1	2,749	2,750	10,969	7,809	3,161
Meals and Entertainment	3,906	8,548	1,536	13,990	3,234	7,047	10,281	24,271	23,538	733
Transportation	9,749	-	-	9,749	-	-	-	9,749	17,545	(7,796)
School Services	-	-	-	-	-	-	-	-	-	-
Volunteer and Intern Expense	-	-	9	9	-	16	16	25	3,646	(3,620)
Outreach and Education	-	-	116	116	-	40	40	156	100	56
Marketing and Direct Donor Expense	-	-	-	-	-	213	213	213	1,955	(1,742)
Dues, Publications and Subscriptions	2,144	180	2,532	4,856	35	163	198	5,054	3,996	1,058
Travel	408	-	-	408	-	21	21	429	6,165	(5,737)
Conferences, Conventions and Meetings	1,556	-	65	1,621	-	2,020	2,020	3,641	4,293	(652)
Office Supplies	3,900	1,395	198	5,492	295	1,024	1,320	6,812	14,997	(8,185)
Equipment Leases	5,965	1,746	305	8,016	341	1,581	1,923	9,939	10,029	(90)
Equipment - Expendable	-	-	-	-	-	-	-	-	-	-
Telecommunications & Website	8,737	2,557	447	11,741	500	2,316	2,816	14,557	17,389	(2,832)
Software Licenses	10,542	2,108	73	12,723	82	11,648	11,730	24,453	24,490	(37)
Financial Service Fees	97	1,073	4	1,174	128	344	472	1,646	2,086	(440)
Insurance	27,842	8,148	1,426	37,416	1,525	7,381	8,906	46,321	45,859	463
State Registration and Licensing Fees	-	-	-	-	-	-	-	-	-	-
Payroll Processing Fees	5,677	1,661	291	7,629	325	1,505	1,830	9,459	8,513	946
Postage and Shipping	661	194	34	889	38	1,897	1,935	2,823	3,450	(627)
Printing and Copying	1,399	4,691	72	6,161	125	9,083	9,208	15,370	12,141	3,229
Advertising	1,200	351	61	1,613	69	418	487	2,100	3,131	(1,032)
Auction Expense	-	-	-	-	-	500	500	500	-	500
Depreciation	29,364	8,594	1,504	39,461	1,681	7,784	9,465	48,927	51,256	(2,330)
Total	733,149	456,059	15,399	1,204,606	81,292	287,756	369,048	1,573,655	1,495,799	77,856
Less: Special Event Expenses						89,317			90,449	
Total Expenses By Function	733,149	456,059	15,399	1,204,606	81,292	377,074	458,366	1,662,972	1,586,248	76,725
Program Percentage of Expenses	47%	29%	1%	77%	5%	18%	23%	100%		

The Education Foundation of Collier County Inc.

Net Assets with Restrictions

12/31/2025

	Beginning Balance 07/01/2025	Revenue	Interfund Transfer	Released	Ending Balance 12/31/2025
Endowment	4,378,979		16,715		4,395,694
Capital - Building	6,350				6,350
Student and Families					
General Student Programs	0	88,000	(88,000)		-
College & Career Prep	8,000	432,854		(355,252)	85,602
Pre-Paid Scholarships	1,519,196				1,519,196
College & Career Preparation - Scholarships - Other	29,659	21,000		(7,438)	43,221
Endowment Release - Scholarship	0				-
Take Stock in Children Program	0	121,450	88,000	(209,450)	-
Take Stock in Children - Scholarships	137,336	10,000			147,336
Entrepreneurship Program	0	40,000		(40,000)	-
Technical Pathways	0				-
Jump Start Scholarships	25,156				25,156
Forum Club	5,529				5,529
Press Club	12,067			(2,750)	9,317
Consortium Scholarship	0	15,912		(15,251)	661
Suncoast Scholarship	25,517			(11,783)	13,734
Farley Student Scholarship	0				-
Carlin Student Scholarship	3,000				3,000
Sue Filip Fund	97	36,207	(16,715)		19,589
Educators & Teachers					
General Educator Programs	0	8,283		(227)	8,056
Disaster Relief	0				-
Teacher & School Grants	11,073	88,435		(92,573)	6,935
License For Learning Grants	6,805	12,211		(16,676)	2,340
LJ MacCarthy Music Fund	7,648	23,151		(21,932)	8,867
Lal Gaynor Early Education & Beyond	0				-
Principal Fellowship	0				-
Educator Grants - Other	5,296			(2,326)	2,970
Pi Beta Phi	10,256	1,600			11,856
Golden Apple Society	0	30,000		(30,000)	-
Teacher Grants	1,304			(1,304)	-
Future Ready Collier	3,590			(2,500)	1,090
Total	6,196,858	929,103	-	(809,462)	6,316,501

The Education Foundation of Collier County Inc.

Budget Variance Report

For the Period July 1 - December 31, 2025

	July - Dec 2025 Actual	July - Dec 2025 Budget	Variance	FY 26 Total Budget	
Income					
Foundation Revenue and Grants	793,596	843,943	(50,347)	1,307,004	FY25 Daveler \$50k & Moorings \$10k
Governmental Grants	12,211	7,013	5,198	11,153	
Individual Contributions / Family Foundations	479,252	578,204	(98,952)	1,818,409	FY25 Donor of \$100k in budget
Corporate/Organizational Revenue	167,633	129,095	38,538	308,434	
Investment Income	37,287	40,000	(2,713)	80,000	
Total	1,489,979	1,598,254	(108,275)	3,525,000	
Expenses					
Personnel Expenses (including Accrued Vacation)	862,695	1,033,556	(170,861)	2,067,182	Staff positions not hired.
Professional Services	170,357	96,786	73,571	287,708	Educator/Giving Pathways/CFO
Occupancy	59,454	48,825	10,629	94,872	Timing
Scholarships	37,224	0	37,224	120,876	CFEF-\$15k Resiliency/Suncoast & Press Club scholc
Grants to Third Parties	177,011	187,534	(10,523)	212,534	
Awards and Recognition	29,500	14,000	15,500	14,000	Awarded TOD double the amount budgeted
General Program Materials	10,969	12,219	(1,250)	80,289	
Meals and Entertainment	113,588	114,415	(827)	341,335	
Transportation	9,749	16,830	(7,081)	27,990	
School Services	0	1,585	(1,585)	2,085	
Volunteer and Intern Expense	25	13,000	(12,975)	23,000	
Outreach and Education	156	100	56	1,700	
Marketing and Direct Donor Expense	213	3,525	(3,312)	7,050	
Dues, Publications and Subscriptions	5,054	1,373	3,681	6,218	
Travel	429	7,489	(7,060)	12,539	
Conferences, Conventions and Meetings	3,641	6,951	(3,310)	17,251	
Office Supplies	6,812	6,575	237	13,150	
Equipment Leases	9,939	10,525	(586)	21,050	
Equipment - Expendable			-		
Telecommunications & Website	14,557	18,636	(4,079)	37,273	
Software Licenses	24,453	24,123	330	71,949	
Financial Service Fees	1,646	2,373	(727)	11,593	
Insurance	46,321	50,167	(3,846)	50,444	
State Registration and Licensing Fees	0	0	-	429	
Payroll Processing Fees	9,459	11,250	(1,791)	22,500	
Postage and Shipping	2,823	3,221	(397)	4,999	
Printing and Copying	15,370	15,469	(99)	41,487	
Advertising	2,100	2,236	(136)	5,236	
Auction Expense	500	0	500	750	
Depreciation	48,927	51,256	(2,329)	102,512	
Total Expenses	1,662,972	1,754,019	(91,047)	3,700,000	
OPERATING NET SURPLUS/(DEFICIT)	(172,993)	(155,765)	(17,228)	(175,000)	

Below the Line Items

Change in Value of Endowment

436,097

1,926,076 Total Revenue

1,662,972 Total Expenses

263,103

The Education Foundation of Collier County Inc.

FY 2026 Projections

	July - Dec 2025 Actual	Jan - June 2026 Projections	FY 26 Total Projected	FY 26 Total Budget	Variance	
Income						
Foundation Revenue and Grants	793,596	438,061	1,231,657	1,307,004	(75,347)	<i>FY25 Daveler \$50k & Moorings \$10k, Trinity \$10k</i>
Governmental Grants	12,211	4,140	16,351	11,153	5,198	
Individual Contributions / Family Foundations	479,252	1,177,019	1,656,271	1,818,409	(162,138)	<i>FY 25 Donor of \$100k in budget/NFC \$60k off</i>
Corporate/Organizational Revenue	167,633	40,801	208,434	308,434	(100,000)	<i>GA Sponsorships</i>
Investment Income	37,287	40,000	77,287	80,000	(2,713)	
Total	1,489,979	1,700,021	3,190,000	3,525,000	(335,000)	
Expenses						
Personnel Expenses (including Accrued Vacation)	862,695	1,033,626	1,896,321	2,067,182	(170,861)	<i>Staff positions not hired.</i>
Professional Services	170,357	255,371	425,728	287,708	138,020	<i>Educator/Giving Pathways/CFO</i>
Occupancy	59,454	36,047	95,501	94,872	629	
Scholarships	37,224	120,876	158,100	120,876	37,224	<i>CFFEF/Suncoast scholarship grant \$\$ not in budget</i>
Grants to Third Parties	177,011	35,098	212,109	212,534	(425)	
Awards and Recognition	29,500	0	29,500	14,000	15,500	<i>Awarded TOD double the amount budgeted</i>
General Program Materials	10,969	68,070	79,039	80,289	(1,250)	
Meals and Entertainment	113,588	226,920	340,508	341,335	(827)	
Transportation	9,749	15,160	24,909	27,990	(3,081)	
School Services	0	500	500	2,085	(1,585)	
Volunteer and Intern Expense	25	18,000	18,025	23,000	(4,975)	
Outreach and Education	156	1,600	1,756	1,700	56	
Marketing and Direct Donor Expense	213	4,025	4,238	7,050	(2,812)	
Dues, Publications and Subscriptions	5,054	4,845	9,899	6,218	3,681	
Travel	429	14,050	14,479	12,539	1,940	
Conferences, Conventions and Meetings	3,641	10,300	13,941	17,251	(3,310)	
Office Supplies	6,812	6,575	13,387	13,150	237	
Equipment Leases	9,939	10,525	20,464	21,050	(586)	
Telecommunications & Website	14,557	20,637	35,194	37,273	(2,079)	
Software Licenses	24,453	47,826	72,279	71,949	330	
Financial Service Fees	1,646	9,220	10,866	11,593	(727)	
Insurance	46,321	277	46,598	50,444	(3,846)	
State Registration and Licensing Fees	0	429	429	429	-	
Payroll Processing Fees	9,459	12,250	21,709	22,500	(791)	
Postage and Shipping	2,823	2,779	5,602	4,999	603	
Printing and Copying	15,370	26,018	41,387	41,487	(99)	
Advertising	2,100	4,000	6,100	5,236	864	
Auction Expense	500	750	1,250	750	500	
Depreciation	48,927	51,256	100,183	102,512	(2,329)	
Total Expenses	1,662,972	2,037,028	3,700,000	3,700,000	(0)	
Endowment Release			175,000	175,000		
OPERATING NET SURPLUS/(DEFICIT)			(335,000)	-		

Endowment Fund

	<u>12/31/2025</u>
Endowment fund, beginning balance, July 1, 2025	5,045,282
Contributions	21,715
Withdrawals	-
Realized gains (losses)	422,941
Unrealized gains (losses)	(13,919)
Interest and dividends	44,679
Administrative fees	<u>(17,605)</u>
Endowment fund, ending balance	5,503,095