

**THE EDUCATION FOUNDATION OF COLLIER COUNTY, INC.
DBA: CHAMPIONS FOR LEARNING**

FINANCIAL STATEMENTS

YEARS ENDED JUNE 30, 2025 AND 2024

**- TENTATIVE REPORT -
FOR DISCUSSION PURPOSES ONLY
SUBJECT TO REVISION**

THE EDUCATION FOUNDATION OF COLLIER COUNTY, INC.
DBA: CHAMPIONS FOR LEARNING
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TENTATIVE REPORT -
FOR DISCUSSION PURPOSES ONLY
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INDEPENDENT AUDITORS' REPORT

Board of Directors
The Education Foundation of Collier County, Inc.
dba: Champions For Learning
Naples, Florida

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of The Education Foundation of Collier County, Inc. dba: Champions For Learning (a nonprofit corporation) (the Foundation), which comprise the statements of financial position as of June 30, 2025 and 2024, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Education Foundation of Collier County, Inc. dba: Champions For Learning as of June 30, 2025, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Foundation and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Foundation's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Foundation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

CliftonLarsonAllen LLP

Naples, Florida
REPORT DATE

THE EDUCATION FOUNDATION OF COLLIER COUNTY, INC.
DBA: CHAMPIONS FOR LEARNING
STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2025 AND 2024

	2025	2024
ASSETS		
Cash and Cash Equivalents	\$ 2,407,123	\$ 2,138,999
Contributions Receivable	35,110	116,933
Prepaid Expenses and Other Assets	45,115	51,839
Prepaid Scholarships	1,519,195	1,728,211
Beneficial Interest in Investments Held by Collier Community Foundation	5,045,282	1,152,624
Property and Equipment, Net	1,795,892	1,898,404
Total Assets	\$ 10,847,717	\$ 7,087,010
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts Payable	\$ 19,735	\$ 78,967
Accrued Expenses	42,848	62,569
Total Liabilities	62,583	141,536
NET ASSETS		
Without Donor Restrictions:		
Undesignated	2,292,561	1,581,328
Investment in Property and Equipment	1,795,892	1,898,404
Board Designated	500,000	500,000
Total Without Donor Restrictions	4,588,453	3,979,732
With Donor Restrictions:		
Purpose Restrictions	3,696,681	2,965,742
Perpetual in Nature	2,500,000	-
Total With Donor Restrictions	6,196,681	2,965,742
Total Net Assets	10,785,134	6,945,474
Total Liabilities and Net Assets	\$ 10,847,717	\$ 7,087,010

See accompanying Notes to Financial Statements.

**THE EDUCATION FOUNDATION OF COLLIER COUNTY, INC.
DBA: CHAMPIONS FOR LEARNING
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2025**

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUE, SUPPORT, AND GAINS			
Foundations	\$ 1,112,423	\$ 2,500,000	\$ 3,612,423
Individuals and Family Foundations	689,806	1,093,261	1,783,067
Corporate	25,376	129,183	154,559
Government	4,528	6,805	11,333
Special Events - Net of Expenses	787,080	-	787,080
Florida Prepaid Scholarships Change, Net of Usage	-	(209,015)	(209,015)
Program Service Revenue	126,164	-	126,164
In-Kind Contributions	84,690	-	84,690
Investment Income, Net	142,258	-	142,258
Total	<u>2,972,325</u>	<u>3,520,234</u>	<u>6,492,559</u>
Net Assets Released from Restrictions	289,295	(289,295)	-
Total Revenue, Support, and Gains	<u>3,261,620</u>	<u>3,230,939</u>	<u>6,492,559</u>
EXPENSES AND LOSSES			
Program Services Expenses:			
Student Programs	1,543,316	-	1,543,316
Educator Programs	764,931	-	764,931
Community Engagement	50,653	-	50,653
Total Program Service Expenses	<u>2,358,900</u>	-	<u>2,358,900</u>
Supporting Services Expenses:			
Management and General	165,595	-	165,595
Fundraising	433,659	-	433,659
Total Supporting Services Expenses	<u>599,254</u>	-	<u>599,254</u>
Total Expenses	2,958,154	-	2,958,154
Change in Value of Split-Interest Agreement	305,255	-	305,255
CHANGE IN NET ASSETS	608,721	3,230,939	3,839,660
Net Assets - Beginning of Year	<u>3,979,732</u>	<u>2,965,742</u>	<u>6,945,474</u>
NET ASSETS - END OF YEAR	<u>\$ 4,588,453</u>	<u>\$ 6,196,681</u>	<u>\$ 10,785,134</u>

See accompanying Notes to Financial Statements.

THE EDUCATION FOUNDATION OF COLLIER COUNTY, INC.
DBA: CHAMPIONS FOR LEARNING
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2024

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUE, SUPPORT, AND GAINS			
Foundations	\$ 1,773,835	\$ 11,513	\$ 1,785,348
Individuals and Family Foundations	646,600	-	646,600
Corporate	15,599	211,169	226,768
Government	-	13,540	13,540
Special Events - Net of Expenses	553,328	-	553,328
Florida Prepaid Scholarships Change, Net of Usage	-	(374,947)	(374,947)
Program Service Revenue	596,391	-	596,391
In-Kind Contributions	110,587	-	110,587
Investment Income, Net	78,159	-	78,159
Total	3,774,499	(138,725)	3,635,774
Net Assets Released from Restrictions	697,725	(697,725)	-
Total Revenue, Support, and Gains	4,472,224	(836,450)	3,635,774
EXPENSES AND LOSSES			
Program Services Expenses:			
Student Programs	2,008,647	-	2,008,647
Educator Programs	1,304,173	-	1,304,173
Community Engagement	615,217	-	615,217
Total Program Services Expenses	3,928,037	-	3,928,037
Supporting Services Expenses:			
Management and General	185,445	-	185,445
Fundraising	416,824	-	416,824
Total Supporting Services Expenses	602,269	-	602,269
Total Expenses	4,530,306	-	4,530,306
Change in Value of Split-Interest Agreement	69,737	-	69,737
CHANGE IN NET ASSETS	11,655	(836,450)	(824,795)
Net Assets - Beginning of Year	3,968,077	5,358,584	9,326,661
Recalculation of Prepaid Scholarships	-	(1,556,392)	(1,556,392)
Net Assets - Beginning of Year (As Restated)	3,968,077	3,802,192	7,770,269
NET ASSETS - END OF YEAR	\$ 3,979,732	\$ 2,965,742	\$ 6,945,474

See accompanying Notes to Financial Statements.

**THE EDUCATION FOUNDATION OF COLLIER COUNTY, INC.
DBA: CHAMPIONS FOR LEARNING
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED JUNE 30, 2025**

	Program Services			Supporting Services			Total	
	Student	Teachers and Educators	Community Engagement	Total Program Services	General and Administrative	Fundraising		Total Supporting Services
Personnel Expenses	\$ 1,025,137	\$ 275,420	\$ 6,542	\$ 1,307,099	\$ 95,163	\$ 287,182	\$ 382,345	\$ 1,689,444
Professional Services	54,177	56,439	35,048	145,664	26,695	77,516	104,211	249,875
Occupancy	48,406	13,020	504	61,930	4,610	13,468	18,078	80,008
Scholarships	145,355	-	-	145,355	-	-	-	145,355
Grants to Third Parties	-	307,603	-	307,603	-	-	-	307,603
Awards and Recognition to Individuals	894	13,762	-	14,656	-	98	98	14,754
General Program Materials	11,243	8,455	-	19,698	1	3,507	3,508	23,206
Meals and Entertainment	17,776	13,953	607	32,336	4,583	240,502	245,085	277,421
Transportation	23,131	-	715	23,846	-	235	235	24,081
School Services	-	750	-	750	-	-	-	750
Volunteer and Intern Expense	4,163	2,269	-	6,432	-	1,773	1,773	8,205
Outreach and Education	-	-	-	-	-	100	100	100
Marketing and Direct Donor Expense	-	103	-	103	-	2,173	2,173	2,276
Dues, Publications, and Subscriptions	2,087	1,625	2,507	6,219	65	876	941	7,160
Travel	5,166	570	2,725	8,461	348	1,316	1,664	10,125
Conferences, Conventions, and Meetings	3,588	656	10	4,254	92	1,209	1,301	5,555
Office Supplies	16,549	1,667	65	18,281	1,733	1,790	3,523	21,804
Equipment Leases	12,561	3,379	131	16,071	1,196	3,495	4,691	20,762
Telecommunications and Website	20,385	5,483	587	26,455	1,941	5,672	7,613	34,068
Software Licenses	29,405	5,631	97	35,133	18,189	23,584	41,773	76,906
Financial Service Fees	261	1,794	3	2,058	436	9,412	9,848	11,906
Insurance	27,913	7,508	291	35,712	2,658	7,766	10,424	46,136
State Registration and Licensing Fees	-	-	-	-	70	359	429	429
Payroll Processing Fees	10,564	2,841	110	13,515	1,006	2,939	3,945	17,460
Postage and Shipping	700	188	7	895	67	3,980	4,047	4,942
Printing and Copying	4,290	1,274	25	5,589	532	24,281	24,813	30,402
Advertising	17,544	23,859	33	41,436	304	47,969	48,273	89,709
Auction Expense	-	-	-	-	-	750	750	750
Depreciation	62,021	16,682	646	79,349	5,906	17,256	23,162	102,511
Total	1,543,316	764,931	50,653	2,358,900	165,595	779,208	944,803	3,303,703
Less: Special Event Expenses	-	-	-	-	-	(345,549)	(345,549)	(345,549)
Total Expenses by Function	\$ 1,543,316	\$ 764,931	\$ 50,653	\$ 2,358,900	\$ 165,595	\$ 433,659	\$ 599,254	\$ 2,958,154

See accompanying Notes to Financial Statements.

THE EDUCATION FOUNDATION OF COLLIER COUNTY, INC.
DBA: CHAMPIONS FOR LEARNING
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED JUNE 30, 2024

	Program Services			Supporting Services			Total	
	Student	Teachers and Educators	Community Engagement	Total Program Services	General and Administrative	Fundraising		Total Supporting Services
Personnel Expenses	\$ 1,402,898	\$ 418,895	\$ 156,042	\$ 1,977,835	\$ 107,137	\$ 269,834	\$ 376,971	\$ 2,354,806
Professional Services	56,145	25,651	402,285	484,081	31,480	65,660	97,140	581,221
Occupancy	62,461	18,939	6,439	87,839	4,605	11,988	16,593	104,432
Scholarships	166,762	-	-	166,762	-	-	-	166,762
Grants to Third Parties	-	564,079	16,500	580,579	-	-	-	580,579
Awards and Recognition to Individuals	-	15,750	-	15,750	-	-	-	15,750
General Program Materials	86,532	171,667	12,331	270,530	-	5,444	5,444	275,974
Meals and Entertainment	9,078	10,345	1,126	20,549	5,118	230,256	235,374	255,923
Transportation	18,939	-	-	18,939	-	250	250	19,189
School Services	-	1,000	-	1,000	-	250	250	1,250
Volunteer and Intern Expense	3,252	2,830	-	6,082	-	-	-	6,082
Outreach and Education	75	22	-	97	-	395	395	492
Marketing and Direct Donor Expense	100	-	-	100	-	1,487	1,487	1,587
Dues, Publications, and Subscriptions	5,740	658	210	6,608	525	1,627	2,152	8,760
Travel	993	161	55	1,209	3,973	102	4,075	5,284
Conferences, Conventions, and Meetings	7,068	75	375	7,518	143	2,354	2,497	10,015
Office Supplies	11,279	3,387	1,151	15,817	2,756	2,386	5,142	20,959
Equipment Leases	13,321	4,039	1,373	18,733	982	2,557	3,539	22,272
Equipment - Expendable	2,634	799	272	3,705	194	506	700	4,405
Telecommunications and Website	19,283	5,847	3,273	28,403	1,422	5,110	6,532	34,935
Software Licenses	12,034	4,028	971	17,033	17,797	27,566	45,363	62,396
Financial Service Fees	1	1,637	-	1,638	701	11,220	11,921	13,559
Insurance	27,195	8,246	2,804	38,245	2,005	5,220	7,225	45,470
State Registration and Licensing Fees	-	-	-	-	429	-	429	429
Payroll Processing Fees	16,974	5,147	1,750	23,871	1,251	3,258	4,509	28,380
Postage and Shipping	616	219	52	887	37	5,836	5,873	6,760
Printing and Copying	3,550	1,169	731	5,450	258	32,966	33,224	38,674
Advertising	19,236	20,638	1,036	40,910	26	62,488	62,514	103,424
Auction Expense	-	-	-	-	-	32,006	32,006	32,006
Depreciation	62,481	18,945	6,441	87,867	4,606	11,992	16,598	104,465
Total	2,008,647	1,304,173	615,217	3,928,037	185,445	792,758	978,203	4,906,240
Less: Special Event Expenses	-	-	-	-	-	(375,934)	(375,934)	(375,934)
Total Expenses by Function	\$ 2,008,647	\$ 1,304,173	\$ 615,217	\$ 3,928,037	\$ 185,445	\$ 416,824	\$ 602,269	\$ 4,530,306

See accompanying Notes to Financial Statements.

**THE EDUCATION FOUNDATION OF COLLIER COUNTY, INC.
DBA: CHAMPIONS FOR LEARNING
STATEMENTS OF CASH FLOWS
YEARS ENDED JUNE 30, 2025 AND 2024**

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	\$ 3,839,660	\$ (824,795)
Adjustments to Reconcile Change in Net Assets to Net Cash Provided (Used) by Operating Activities:		
Depreciation Expense	102,512	104,466
Change in Value of Beneficial Interest Held by Collier Community Foundation	(305,255)	(69,737)
Changes in Operating Assets and Liabilities:		
Contributions Receivable	81,823	73,169
Other Prepaid Expenses	6,724	(27,335)
Florida Prepaid Scholarships	209,016	374,944
Accounts Payable and Accrued Liabilities	(78,953)	114,082
Net Cash Provided (Used) by Operating Activities	3,855,527	(255,206)
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Paid for Beneficial Interest Held by Collier Community Foundation	(3,587,403)	-
Purchases of Property and Equipment	-	(13,287)
Net Cash Used by Investing Activities	(3,587,403)	(13,287)
NET CHANGE IN CASH AND CASH EQUIVALENTS	268,124	(268,493)
Cash and Cash Equivalents - Beginning of Year	2,138,999	2,407,492
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 2,407,123	\$ 2,138,999

See accompanying Notes to Financial Statements.

**THE EDUCATION FOUNDATION OF COLLIER COUNTY, INC.
DBA: CHAMPIONS FOR LEARNING
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Foundation

The Education Foundation of Collier County, Inc. dba: Champions For Learning (the Foundation) was incorporated on July 20, 1990 under the laws of Florida as a nonprofit private foundation. The Foundation's mission is to serve as a catalyst for educational success by investing in Collier's students and educators. The primary sources of revenue are from foundations, individual, and corporate donors, and special events held in Collier County, Florida.

Program Services

The Foundation provides three primary program services, the main activities of which are summarized as follows:

Student Programs

Student Programs are divided into two complementary spheres: college/career access and occupation-based learning/skill-building and are designed to equip and prepare students for their future learning and career goals. The College and Career Preparation Program introduces 9th and 10th grade students to the various options that are available to them post-graduation, including technical career paths and a broad range of post-secondary education opportunities, and then incorporates more vigorous workshops and working lab sessions for 11th and 12th grade students to gain valuable experience in how to navigate the college admissions and financial aid processes, build leadership and foundational skills, and develop personalized roadmaps to not only achieve post-secondary credentials and/or degree attainment but to do so as close to debt free as possible. Take Stock in Children is an academically focused mentoring program for high school students who come from households classified as low income that engages volunteer mentors who meet with students regularly during the school year and provide guidance, motivation, support, and role-modeling to grow the mentees' life skills.

Educator Programs

Educator Programs are designed to value, empower, and support educators across traditional public, charter, and private schools to experience professional success. The Classroom Grants Program is a competitive grant application process which provides awarded educators with funding for classroom supplies or equipment, local field trips, enrichment activities, school-wide initiatives, and other innovative classroom projects not covered under the school's budget that encourage deeper learning and engagement for students. Golden Apple is an educator recognition program that unites the community in honoring and celebrating a select cohort of teachers each school year who exemplify teaching excellence.

THE EDUCATION FOUNDATION OF COLLIER COUNTY, INC.
DBA: CHAMPIONS FOR LEARNING
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Program Services (Continued)

Community Engagement

Recognized as the education foundation serving Collier County by the Consortium of Florida Education Foundations, Champions For Learning serves as a unifying force within the community by driving collective action towards the common goal of student and educator success. To carry out our work, Champions For Learning partners with several state-wide networks, along with countless local community nonprofits, businesses, and volunteers. Champions For Learning is committed to working closely with Collier County Public Schools, ensuring that we are meeting the unique needs of our school district through our programming. We help facilitate Collier County Public School's High School Entrepreneurship Program, which offers unique classes where students collaborate in teams to develop a viable and marketable product or service—Champions For Learning recruits, trains, and retains volunteers, many of whom are either current or retired business professionals in the community, as mentors, coaches, and judges for the program. As a volunteer-driven organization, we rely on nearly 450 individuals who give their time, dedicating over 6,700 hours to support students and educators.

Basis of Accounting

The accounts of the Foundation are maintained, and the accompanying financial statements have been prepared, on the accrual basis of accounting. Accordingly, assets are recorded when the Foundation obtains the rights of ownership or is entitled to claims for receipt and liabilities are recorded when the obligation is incurred.

Liquidity

Assets are presented in the accompanying statement of financial position according to their nearness of conversion to cash, and liabilities according to the nearness of their maturity and resulting use of cash.

Net Assets

Net assets and revenues, gains, and losses are classified based on donor-imposed restrictions. Accordingly, net assets of the Foundation and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions. The governing board has designated, from net assets without donor restrictions, net assets for an operating reserve and board-designated endowment.

THE EDUCATION FOUNDATION OF COLLIER COUNTY, INC.
DBA: CHAMPIONS FOR LEARNING
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Net Assets (Continued)

Net Assets With Donor Restrictions – Net assets subject to donor- (or certain grantor-) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

All contributions are considered available for unrestricted use unless specifically restricted by the donor or subject to other legal restrictions.

Cash and Cash Equivalents

The Foundation considers all cash and highly liquid financial instruments with original maturities of three months or less, which are neither held for nor restricted by donors for long-term purposes, to be cash and cash equivalents. Cash and highly liquid financial instruments restricted to building projects, endowments that are perpetual in nature, or other long-term purposes are excluded from this definition.

The Foundation maintains bank account balances which are insured by the Federal Deposit Insurance Corporation (FDIC) up to certain limits. At times, cash may exceed FDIC insurable limits.

Contributions

Contributions are recognized at fair value when received in cash, unconditional promises to give, other assets, or reduction in liabilities. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions. All donor restricted contributions and grants whose restrictions are met in the same fiscal year as the donation is received are recorded as support without restriction.

Contribution Receivables

Contribution receivables are stated at the amount management expects to collect from outstanding balances. The Foundation records a contribution receivable when donors make promises to give money to the Foundation that are considered by management to be unconditional. Such receivables that are due to be paid within one year are recorded at their estimated net realizable values. Such receivables that are due to be paid after one year are recorded at their discounted net realizable values, using a risk-free interest rate for such purposes. Outstanding balances are reviewed periodically and written off at the time they are deemed uncollectible. The allowance for credit losses is based on historical loss experience, an assessment of current economic conditions, and a review of subsequent collections. As of June 30, 2025 and 2024, management has determined that any allowance for expected credit loss would be immaterial and therefore, no allowance has been recorded.

THE EDUCATION FOUNDATION OF COLLIER COUNTY, INC.
DBA: CHAMPIONS FOR LEARNING
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Beneficial Interest in Investments Held by Collier Community Foundation

Beneficial interest in investments held by Collier Community Foundation is recorded at fair value. Interest income and market value change earned on the beneficial interest is recorded in the Foundation's statements of activities and changes in net assets.

Leases

The Foundation determines if an arrangement is a lease at inception. As of June 30, 2025 and 2024, the Foundation has not entered into any material leases. However, if an arrangement should be identified as a material lease, operating leases would be included in right-of-use (ROU) assets – operating and lease liability – operating, and finance leases would be included in right-of-use assets – financing and lease liability – financing in the statement of financial position.

ROU assets represent the Foundation's right to use an underlying asset for the lease term and lease liabilities represent the Foundation's obligation to make lease payments arising from the lease. ROU assets and liabilities are recognized at the lease commencement date based on the present value of lease payments over the lease term. Lease terms may include options to extend or terminate the lease when it is reasonably certain that the Foundation will exercise that option. Lease expense for operating lease payments is recognized on a straight-line basis over the lease term. The Foundation has elected to recognize payments for short-term leases with a term of 12 months or less as expense as incurred and these leases will not be included as lease liabilities or ROU assets on the statement of financial position.

Individual lease contracts may not provide information about the discount rate implicit in the lease. In these instances, the Foundation has elected to use a risk-free discount rate determined using a period comparable with that of the lease term for computing the present value of the lease liabilities.

The Foundation has elected not to separate nonlease components from lease components and instead will account for each separate lease component and the nonlease component as a single lease component.

Donated Services and In-Kind Contributions

Contributed nonfinancial assets include donated professional services, donated equipment, and other in-kind contributions which are recorded at the respective fair values of the goods or services received. In addition to contributed nonfinancial assets, volunteers contribute significant amounts of time to program services, administration, and fundraising and development activities; however, the financial statements do not reflect the value of these contributed services because they do not meet recognition criteria prescribed by generally accepted accounting principles. Contributed goods are recorded at fair value at the date of donation.

**THE EDUCATION FOUNDATION OF COLLIER COUNTY, INC.
DBA: CHAMPIONS FOR LEARNING
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Advertising Costs

Advertising costs are expensed as incurred and approximated \$89,709 and \$103,424 during the years ended June 30, 2025 and 2024, respectively. As of June 30, 2025, advertising costs are comprised of \$83,940 in in-kind services and \$5,769 in purchased services. As of June 30, 2024, advertising costs are comprised of \$97,321 in in-kind services and \$6,103 in purchased services.

Property and Equipment

Property and equipment are recorded at cost when purchased or at fair market value at the time of contribution. Expenditures for routine maintenance and repairs are charged to expense as incurred. Depreciation expense is primarily computed on a straight-line basis over the estimated useful lives of property and equipment. Future estimated useful lives are as follows:

Building (First Floor Only)	39 Years
Equipment	3 Years
Furniture and Fixtures	7 Years
Musical Instruments	7 Years
Program Fixtures	5 Years
Software	5 Years

Functional Expenses

The financial statements report certain categories of expenses that are attributable to more than one program or supporting function. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. The costs of providing various programs and other activities have been summarized on the statement of functional expenses. Direct costs are charged directly to the programs benefited. Costs that are related to both programs and supporting services are allocated based on an allocation of time spent by employees across programs and supporting functions. The calculation of the employees' time was determined on a reasonable and consistent basis for each employee as determined by the Foundation's key management.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires us to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates, and those differences could be material.

**THE EDUCATION FOUNDATION OF COLLIER COUNTY, INC.
DBA: CHAMPIONS FOR LEARNING
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Income Taxes

The Internal Revenue Service has determined that the Foundation is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code (IRC). The Foundation is a nonprofit Florida corporation and is not subject to state income taxes. As such, only unrelated business income, as defined by Section 512(a)(1) of the IRC is subject to federal income tax. Management is not aware of any activities that could jeopardize the Foundation's tax-exempt status. The Foundation has evaluated its tax positions and concluded that the Foundation has taken no uncertain tax positions that require adjustments to the financial statements. The Foundation's Form 990, Return of Foundation Exempt from Income Tax, for the years 2022, 2023, and 2024 are subject to examination by the Internal Revenue Service (IRS), generally for three years after they were filed. As a result of the application, the Foundation was not required to recognize a liability for unrecognized tax benefits.

Subsequent Events

The Foundation has evaluated subsequent events through REPORT DATE, the date the financial statements were available to be issued.

NOTE 2 RECALCULATION OF PRIOR YEAR PREPAID SCHOLARSHIPS

During the year ended June 30, 2024, it was discovered that the Florida Prepaid Scholarships and related net assets with restriction were overstated in previous years. The Foundation has purchased college scholarship contracts from the Florida Prepaid College Foundation ("FPCF"), an agency of the State of Florida, for its use in paying for college or technical school tuition for deserving students. When the Foundation purchases these contracts, the FPCF matches 100% of the amount the Foundation pays for the scholarships. In prior years, the Foundation has recorded the cost of the contracts as prepaid scholarships and increased that amount by the amount of the state match, with the corresponding credit recorded as contribution income. This adjustment has no impact to the Foundation as the scholarship funds are available at the State of Florida for students' use.

The accounts affected are noted in the table below:

	As Reported In 2023 Financials	Changes due to Recalculation of Prepaid Scholarships	Amounts that Should Have Been Reported
Statement of Financial Position			
Prepaid Scholarships	\$ 3,659,547	(1,556,392)	\$ 2,103,155
Net Assets With Donor Restriction	5,358,584	(1,556,392)	3,802,192
Statement of Activities			
Net Assets With Donor Restriction	5,358,584	(1,556,392)	3,802,192

**THE EDUCATION FOUNDATION OF COLLIER COUNTY, INC.
DBA: CHAMPIONS FOR LEARNING
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024**

NOTE 3 LIQUIDITY

Financial assets available within one year of the statement of financial position date to meet cash needs for general expenditures, comprise the following at June 30, 2025 and 2024:

	2025	2024
Financial Assets at Year-End:		
Cash and Cash Equivalents	\$ 2,407,123	\$ 2,138,999
Contributions Receivable - Due Within One Year	35,110	116,933
Prepaid Scholarships	1,519,195	1,728,211
Beneficial Interest in Investments Held By Collier Community Foundation	5,045,282	1,152,624
Total Current Financial Assets at Year-End	9,006,710	5,136,767
Less:		
Restricted by Donor With Time or Purpose Restriction	(3,696,681)	(2,965,742)
Board Designated Funds for Operating, Designated, and Building Reserves	(500,000)	(500,000)
Endowment	(2,500,000)	-
Financial Assets Available to Meet Cash Needs for General Expenditures Within One Year	\$ 2,310,029	\$ 1,671,025

NOTE 4 CONTRIBUTIONS RECEIVABLE

Contributions receivable consisted of the following at June 30, 2025 and 2024:

	2025	2024
Without Donor Restrictions:		
Due Within One Year	\$ -	\$ 80,304
Total Contributions Receivable - Without Donor Restrictions	-	80,304
With Donor Restrictions		
Due Within One Year	35,110	36,629
Total Contributions Receivable - With Donor Restrictions	35,110	36,629
Total Contributions Receivable	\$ 35,110	\$ 116,933

THE EDUCATION FOUNDATION OF COLLIER COUNTY, INC.
DBA: CHAMPIONS FOR LEARNING
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024

NOTE 5 PREPAID SCHOLARSHIPS

The Foundation, through its donors, has purchased prepaid scholarships from the Florida Prepaid College Foundation, Inc. As of June 30, 2025 and 2024, the Foundation owns prepaid scholarships worth \$3,038,393 and \$3,456,424, respectively, which are reported on the statement of financial position at a cost of \$1,519,195 and \$1,728,211, respectively. Of the prepaid scholarships owned at June 30, 2025, \$117,538 were purchased in the current fiscal year with a value of \$235,076 from the Florida Prepaid College Foundation, Inc. Of the prepaid scholarships owned at June 30, 2024, \$109,092 were purchased in the current fiscal year with a value of \$218,184 from the Florida Prepaid College Foundation, Inc. The State of Florida matches, dollar for dollar, the Foundation's cost of prepaid scholarships purchased.

Scholarship activity for the year ended June 30, 2025 and 2024 was as follows:

	2025	2024
Balance - Beginning of Year	\$ 1,728,211	\$ 2,103,155
Scholarship Reinvestment Opportunity	-	-
Scholarships Purchased	117,538	109,092
Scholarships Awarded	-	-
Value Used	(326,554)	(484,036)
Balance - End of Year	<u>\$ 1,519,195</u>	<u>\$ 1,728,211</u>

NOTE 6 BENEFICIAL INTEREST IN INVESTMENTS HELD BY COLLIER COMMUNITY FOUNDATION

On July 23, 2013, the Foundation established a Fund in the initial amount of \$183,463 with the Collier Community Foundation, f/k/a the Community Foundation of Collier County Inc., from monies received from donors. The Foundation is the beneficiary of this fund, and the invested funds generate gains and/or losses. The Foundation may also receive distributions of income, subject to the Collier Community Foundation's spending policy. The Fund is recorded at fair value and the balance as of June 30, 2025 and 2024 was \$5,045,282 and \$1,152,624, respectively. The Fund consists of primarily equities, mutual funds, and fixed income investments. Currently, the investment policy is to invest with the Collier Community Foundation.

NOTE 7 PROPERTY AND EQUIPMENT

Property and equipment, net, at June 30, 2025 and 2024 consisted of the following:

	2025	2024
Building (First Floor Only)	\$ 2,100,189	\$ 2,100,189
Equipment	211,958	211,958
Furniture and Fixtures	283,797	283,797
Musical Instruments	9,085	9,085
Total	<u>2,605,029</u>	<u>2,605,029</u>
Accumulated Depreciation	(809,137)	(706,625)
Total Property and Equipment, Net	<u>\$ 1,795,892</u>	<u>\$ 1,898,404</u>

THE EDUCATION FOUNDATION OF COLLIER COUNTY, INC.
DBA: CHAMPIONS FOR LEARNING
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024

NOTE 7 PROPERTY AND EQUIPMENT (CONTINUED)

Depreciation expense for the years ended June 30, 2025 and 2024 totaled \$102,512 and \$104,466, respectively.

NOTE 8 ENDOWMENT

The Foundation has a donor-restricted endowment fund established for the purposes of providing income to support the College and Career Preparation Program and classroom grants. The endowment also includes certain net assets without donor restrictions that have been designated for endowment by the board of directors.

The Foundation has interpreted the Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gift as of the date of the donor-restricted endowment funds, unless there are explicit donor stipulations to the contrary. At June 30, 2025 and 2024, there were no such donor stipulations. As a result of this interpretation, the Foundation retains in perpetuity (a) the original value of initial and subsequent gift amounts (including promises to give net of discount and allowance for doubtful accounts) donated to the endowment and (b) any accumulations to the endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added. Donor-restricted amounts not retained in perpetuity are subject to appropriation for expenditure by the Foundation in a manner consistent with the standard of prudence prescribed by UPMIFA. The Foundation considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- The duration and preservation of the fund
- The purposes of the organization and the donor-restricted endowment fund
- General economic conditions
- The possible effect of inflation and deflation
- The expected total return from income and the appreciation of investments
- Other resources of the organization
- The investment policies of the organization

**THE EDUCATION FOUNDATION OF COLLIER COUNTY, INC.
DBA: CHAMPIONS FOR LEARNING
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024**

NOTE 8 ENDOWMENT (CONTINUED)

As of June 30, the Foundation had the following endowment net asset composition by type of fund:

June 30, 2025	Without Donor Restrictions	With Donor Restrictions	Total
Board-Designated Endowment Funds	\$ -	\$ -	\$ -
Donor-Restricted Endowment Funds:			
Original Donor-Restricted Gift Amount and Amounts Required to be Maintained in Perpetuity by Donor	-	2,500,000	2,500,000
Accumulated Investment Gains	-	-	-
Total	<u>\$ -</u>	<u>\$ 2,500,000</u>	<u>\$ 2,500,000</u>
June 30, 2024	Without Donor Restrictions	With Donor Restrictions	Total
Board-Designated Endowment Funds	\$ -	\$ -	\$ -
Donor-Restricted Endowment Funds:			
Original Donor-Restricted Gift Amount and Amounts Required to be Maintained in Perpetuity by Donor	-	-	-
Accumulated Investment Gains	-	-	-
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

From time to time, certain donor-restricted endowment funds may have fair values less than the amount required to be maintained by donors or by law (underwater endowments). The Foundation has interpreted UPMIFA to permit spending from underwater endowments in accordance with prudent measures required under law. At June 30, 2025 and 2024, there were no underwater endowments.

Investment and Spending Policies

The Foundation has adopted investment and spending policies for the endowment that attempt to provide a predictable stream of funding for operations while seeking to maintain the purchasing power of the endowment assets. Over time, long-term rates of return should be equal to an amount sufficient to maintain the purchasing power of the endowment assets, to provide the necessary capital to fund the spending policy, and to cover the costs of managing the endowment investments. The target minimum rate of return is the Total Portfolio Policy Benchmark developed by the Investment Advisor and validated by the Endowment Committee. Actual returns in any given year may vary from this amount.

**THE EDUCATION FOUNDATION OF COLLIER COUNTY, INC.
DBA: CHAMPIONS FOR LEARNING
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024**

NOTE 8 ENDOWMENT (CONTINUED)

Investment and Spending Policies (Continued)

To satisfy this long-term rate-of-return objective, the investment portfolio is structured on a total-return approach through which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). A significant portion of the funds are invested to seek growth of principal over time.

Changes in the endowment net assets for the years ended June 30 are as follows:

June 30, 2025	Without Donor Restrictions	With Donor Restrictions - Purpose	With Donor Restrictions - Perpetual	Total
Endowment Net Assets - Beginning of Year	\$ -	\$ -	\$ -	\$ -
Investment Return, Net	-	167,209	-	167,209
Contributions	-	-	2,500,000	2,500,000
Appropriation of Endowment Assets Pursuant to Spending-Rate Policy	-	(167,209)	-	(167,209)
Endowment Net Assets - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,500,000</u>	<u>\$ 2,500,000</u>
June 30, 2024	Without Donor Restrictions	With Donor Restrictions - Purpose	With Donor Restrictions - Perpetual	Total
Endowment Net Assets - Beginning of Year	\$ -	\$ -	\$ -	\$ -
Investment Return, Net	-	-	-	-
Contributions	-	-	-	-
Appropriation of Endowment Assets Pursuant to Spending-Rate Policy	-	-	-	-
Endowment Net Assets - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**THE EDUCATION FOUNDATION OF COLLIER COUNTY, INC.
DBA: CHAMPIONS FOR LEARNING
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024**

NOTE 9 NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions at June 30, 2025 and 2024 consisted of the following:

	2025	2024
Subject to Expenditure for Specified Purpose:		
Florida Prepaid Scholarships	\$ 1,519,195	\$ 1,728,211
Scholarships	191,009	205,264
Lucie Jenny MacCarthy Fund	7,648	10,608
Disaster Relief	-	39,214
Building Reserve for Future Repair/Replacement	6,350	6,350
College and Career Preparation	37,658	30,531
Other Scholarships and Grants	17,518	41,885
Teacher Based Grants	38,324	112,103
Operating Programs	665,826	660,826
Scholarships	130,750	130,750
Total	3,696,681	2,965,742
Endowment:		
Subject to Appropriation and Expenditure When a Specified Event Occurs:		
Restricted by Donors for:		
College and Career Preparation Program and Classroom Grants	2,500,000	-
Total Endowments	2,500,000	-
Total Net Assets with Donor Restrictions	\$ 6,196,681	\$ 2,965,742

During 2025 and 2024, net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose or by occurrence of other events specified by donors as follows:

	2025	2024
Distribution of Funds for Educator Programs	\$ 135,945	\$ 405,993
Distribution of Funds Due to Expiration of Time Restriction	-	100,000
Distribution of Funds for Grants, Scholarships, and Other	151,850	148,815
Distribution of Funds for Building and Other Costs	1,500	42,917
Total Net Assets With Donor Restrictions	\$ 289,295	\$ 697,725

NOTE 10 NET ASSETS WITHOUT DONOR RESTRICTIONS - DESIGNATED

The board of directors has approved to designate \$300,000 for operating reserves, \$125,000 for liquidity reserves, and \$75,000 for building reserves for total accumulated designated net assets of \$500,000 as of June 30, 2025 and 2024. The Foundation has a designated bank account to hold these designated funds. These funds are held in a money market account and therefore are presented in cash and cash equivalents in the statement of financial position as of June 30, 2025.

**THE EDUCATION FOUNDATION OF COLLIER COUNTY, INC.
DBA: CHAMPIONS FOR LEARNING
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024**

NOTE 11 FAIR VALUE MEASUREMENTS

The accounting literature provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Foundation has ability to access and have the highest priority.

Level 2 – Inputs that include quoted prices for similar (but not exact) assets and liabilities in active markets and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument. Fair values for these instruments are estimated using pricing models, quoted prices of securities with similar characteristics, or discounted cash flows.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement and have the lowest priorities.

The following tables present the fair value hierarchy for the balances of the assets and liabilities of the Foundation measured at fair value as of June 30:

	2025			Total
	Level 1	Level 2	Level 3	
Beneficial Interest in Investments Held by Collier Community Foundation	\$ -	\$ -	\$ 5,045,282	\$ 5,045,282

	2024			Total
	Level 1	Level 2	Level 3	
Beneficial Interest in Investments Held by Collier Community Foundation	\$ -	\$ -	\$ 1,152,624	\$ 1,152,624

Instrument	Fair Value		Principal Valuation Technique	Unobservable Inputs
	2025	2024		
Beneficial Interest in Investments Held by Collier Community Foundation	\$ 5,045,282	\$ 1,152,624	Market Price at Close of Business	Amount and Timing of Distributions from Collier Community Foundation

THE EDUCATION FOUNDATION OF COLLIER COUNTY, INC.
DBA: CHAMPIONS FOR LEARNING
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024

NOTE 11 FAIR VALUE MEASUREMENTS (CONTINUED)

The following table presents activity for the beneficial interest in investments held by Collier Community Foundation for the year ended June 30, 2025 and 2024:

	<u>2025</u>	<u>2024</u>
Purchases	\$ 3,587,403	\$ 5,000
Interest Income, Dividends, and Gains (Losses)	342,655	117,465
Transfers In	-	-
Transfers Out	(37,400)	(52,728)

NOTE 12 IN-KIND CONTRIBUTIONS

Many individuals volunteer their time and perform a variety of tasks that assist the Foundation in its program services and fundraising campaigns. In-kind contributions include contributed services that are specialized, and the Foundation would otherwise have purchased if not donated; therefore, meeting the criteria for recognition. For the year ended June 30, 2025 and 2024, donated professional services and goods were valued at \$84,690 and \$110,587, respectively.

In-kind contributions as of June 30, 2025 and 2024 were as follows:

	<u>2025</u>	<u>2024</u>	<u>Utilization in Programs/Activities</u>	<u>Donor Restrictions</u>	<u>Valuation Techniques</u>
Program Services	\$ 83,940	\$ 97,321	Professional Marketing Services	None	Fair Value Estimated on the Basis of Current Rates for Comparable Services
Program Goods	750	13,266	Goods for Foundation Events and Operations	None	Fair Value Estimated on the Basis of Current Rates for Comparable Products
	<u>\$ 84,690</u>	<u>\$ 110,587</u>			

Board of Directors
The Education Foundation of Collier County, Inc.
(dba: Champions For Learning)
Naples, Florida

We have audited the financial statements of The Education Foundation of Collier County, Inc. (dba: Champions For Learning) (the Foundation) as of and for the year ended June 30, 2025, and have issued our report thereon dated REPORT DATE. We have previously communicated to you information about our responsibilities under auditing standards generally accepted in the United States of America, as well as certain information related to the planned scope and timing of our audit in our statement of work – audit services dated January 19, 2025. Professional standards also require that we communicate to you the following information related to our audit.

Significant audit findings or issues

Qualitative aspects of accounting practices

Accounting policies

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by The Education Foundation of Collier County, Inc. (dba: Champions For Learning) are described in Note 1 to the financial statements.

No new accounting policies were adopted and the application of existing policies was not changed during 2025.

We noted no transactions entered into by the entity during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. There were no accounting estimates affecting the financial statements which were particularly sensitive or required substantial judgments by management.

Financial statement disclosures

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. There were no particularly sensitive financial statement disclosures.

The financial statement disclosures are neutral, consistent, and clear.

Significant unusual transactions

We identified no significant unusual transactions.

Difficulties encountered in performing the audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Uncorrected misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management did not identify and we did not notify them of any uncorrected financial statement misstatements.

Corrected misstatements

None of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

Disagreements with management

For purposes of this communication, a disagreement with management is a disagreement on a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditors' report. No such disagreements arose during our audit.

Management representations

We have requested certain representations from management that are included in the management representation letter dated REPORT DATE.

Management consultations with other independent accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the entity's financial statements or a determination of the type of auditors' opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Significant issues discussed with management prior to engagement

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to engagement as the entity's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our engagement.

Board of Directors
The Education Foundation of Collier County, Inc.
(dba: Champions For Learning)
Page 3

This communication is intended solely for the information and use of the board of directors and management of The Education Foundation of Collier County, Inc. (dba: Champion For Learning) and is not intended to be, and should not be, used by anyone other than these specified parties.

CliftonLarsonAllen LLP

Naples, Florida
REPORT DATE

- TENTATIVE REPORT -
FOR DISCUSSION PURPOSES ONLY
SUBJECT TO REVISION

Board of Directors and Management
The Education Foundation of Collier County, Inc.
(dba: Champions For Learning)
Naples, Florida

In planning and performing our audit of the financial statements of The Education Foundation of Collier County, Inc. (dba: Champions For Learning) as of and for the year ended June 30, 2025, in accordance with auditing standards generally accepted in the United States of America, we considered the entity's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we do not express an opinion on the effectiveness of the entity's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses. In addition, because of inherent limitations in internal control, including the possibility of management override of controls, misstatements due to fraud or error may occur and not be detected by such controls. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This communication is intended solely for the information and use of management, board of directors, and others within the entity, and is not intended to be, and should not be, used by anyone other than these specified parties.

CliftonLarsonAllen LLP

Naples, Florida
REPORT DATE



November 11, 2025

Education Foundation of Collier County,
Inc.
3606 Enterprise Avenue 150
Naples, FL 34104

Education Foundation of Collier County, Inc.:

Enclosed is the organization's 2024 Exempt Organization return.

Specific filing instructions are as follows.

FORM 990 RETURN:

This return has qualified for electronic filing. After you have reviewed the return for completeness and accuracy, please sign, date and return Form 8879-TE to our office. We will transmit the return electronically to the IRS and no further action is required. Please return Form 8879-TE to us as soon as possible, but no later than by November 17, 2025 the filing deadline.

FORM 990-T RETURN:

This return has been prepared for electronic filing. If you wish to have it transmitted electronically to the IRS, please sign, date, and return Form 8879-TE to our office. We will then submit the electronic return to the IRS. Do not mail a paper copy of the return to the IRS.

No amount is due on Form 990-T.

In addition, tax-exempt organizations must make available for public inspection a copy of their annual returns for the preceding three years and exemption application, if applicable. An organization generally must furnish filings to anyone who requests them in person or in writing. An exempt organization may meet this requirement by posting all the documents on its website or at another organizations site as part of a database of similar materials. Specific requirements must be met to meet this exception.

FLORIDA FORM F-1120 RETURN:

The Florida Form F-1120 return has qualified for electronic filing. Please review your return for completeness and accuracy. We will then transmit your return electronically to the Florida DOR. Do not mail the paper copy of the return to the Florida DOR.

No payment is required.

A few final reminders relating to your tax return filings:

- There are substantial penalties for failure to properly disclose and report foreign financial accounts and foreign activity. Please make sure you have informed us of any foreign financial accounts or foreign activity so that we have the necessary information to complete any required disclosures or filings.
- Be sure to review the returns prior to signing as you have final responsibility for all information included in the returns. Please contact us if you have any questions or concerns.

- We recommend you keep a paper or electronic copy of your tax returns permanently. Supporting documentation should be kept for a minimum of seven years based on IRS guidance.

CLA exists to create opportunities – for our clients, our people, and our communities. We value our relationship with you and thank you for your trust and confidence in allowing us to serve you. If we can assist you in making strategic, informed decisions in areas of tax or beyond, please contact us as questions arise throughout the year.

Sincerely,

CliftonLarsonAllen LLP

DRAFT



CliftonLarsonAllen LLP
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**EDUCATION FOUNDATION OF COLLIER COUNTY,
INC.**

FORM 990 INCOME TAX RETURN

FOR YEAR ENDED JUNE 30, 2025

DRAFT

***** THIS IS NOT A FILEABLE COPY *****

IRS E-file Signature Authorization for a Tax Exempt Entity

OMB No. 1545-0047

Form **8879-TE**

For calendar year 2024, or fiscal year beginning JUL 1, 2024, and ending JUN 30, 2025

2024

Department of the Treasury
Internal Revenue Service

Do not send to the IRS. Keep for your records.

Go to www.irs.gov/Form8879TE for the latest information.

Name of filer **EDUCATION FOUNDATION OF COLLIER COUNTY, INC.**

EIN or SSN
65-0230582

Name and title of officer or person subject to tax **ERIC WILLIAMS
PRESIDENT & CEO**

Part I Type of Return and Return Information

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line 1a, 2a, 3a, 4a, 5a, 6a, 7a, 8a, 9a, or 10a below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, 5b, 6b, 7b, 8b, 9b, or 10b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than one line in Part I.

1a Form 990 check here <input checked="" type="checkbox"/>	b Total revenue, if any (Form 990, Part VIII, column (A), line 12)	1b <u>6,199,604.</u>
2a Form 990-EZ check here <input type="checkbox"/>	b Total revenue, if any (Form 990-EZ, line 9)	2b _____
3a Form 1120-POL check here <input type="checkbox"/>	b Total tax (Form 1120-POL, line 22)	3b _____
4a Form 990-PF check here <input type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part V, line 5)	4b _____
5a Form 8868 check here <input type="checkbox"/>	b Balance due (Form 8868, line 3c)	5b _____
6a Form 990-T check here <input type="checkbox"/>	b Total tax (Form 990-T, Part III, line 4)	6b _____
7a Form 4720 check here <input type="checkbox"/>	b Total tax (Form 4720, Part III, line 1)	7b _____
8a Form 5227 check here <input type="checkbox"/>	b FMV of assets at end of tax year (Form 5227, Item D)	8b _____
9a Form 5330 check here <input type="checkbox"/>	b Tax due (Form 5330, Part II, line 19)	9b _____
10a Form 8038-CP check here <input type="checkbox"/>	b Amount of credit payment requested (Form 8038-CP, Part III, line 22)	10b _____

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that I am an officer of the above entity or I am a person subject to tax with respect to (name of entity) _____, (EIN) _____ and that I have examined a copy of the 2024 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

I authorize **CLIFTONLARSONALLEN LLP** to enter my PIN **34104**
ERO firm name Enter five numbers, but do not enter all zeros

as my signature on the tax year 2024 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2024 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax

***** THIS IS NOT A FILEABLE COPY *****

Date

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

65243155902

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2024 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature **AMELIA COOPER**

Date **11/11/25**

ERO Must Retain This Form - See Instructions

Do Not Submit This Form to the IRS Unless Requested To Do So

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **8879-TE** (2024)

LHA 402521 12-26-24

09431111 131839 B111497

2024.0500 EDUCATION FOUNDATION OF C B1114971

**Application for Extension of Time To File an Exempt Organization
Return or Excise Taxes Related to Employee Benefit Plans**

Department of the Treasury
Internal Revenue Service

File a separate application for each return.
Go to www.irs.gov/Form8868 for the latest information.

Electronic filing (e-file). You can electronically file Form 8868 to request up to a 6-month extension of time to file any of the forms listed below except for Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts. An extension request for Form 8870 must be sent to the IRS in a paper format (see instructions). For more details on the electronic filing of Form 8868, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-TE and Form 8879-TE for payment instructions.

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Part I - Identification

Type or Print File by the due date for filing your return. See instructions.	Name of exempt organization, employer, or other filer, see instructions. EDUCATION FOUNDATION OF COLLIER COUNTY, INC.	Taxpayer identification number (TIN) 65-0230582
	Number, street, and room or suite no. If a P.O. box, see instructions. 3606 ENTERPRISE AVENUE, 150	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NAPLES, FL 34104	

Enter the Return Code for the return that this application is for (file a separate application for each return) 01

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 4720 (other than individual)	09
Form 4720 (individual)	03	Form 5227	10
Form 990-PF	04	Form 6069	11
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 8870	12
Form 990-T (trust other than above)	06	Form 5330 (individual)	13
Form 990-T (corporation)	07	Form 5330 (other than individual)	14
Form 1041-A	08	Form 990-T (governmental entities)	15

• After you enter your Return Code, complete either Part II or Part III. Part III, including signature, is applicable only for an extension of time to file Form 5330.

• If this application is for an extension of time to file Form 5330, you must enter the following information.

Plan Name _____
Plan Number _____
Plan Year Ending (MM/DD/YYYY) _____

Part II - Automatic Extension of Time To File for Exempt Organizations (see instructions)

The books are in the care of **ERIC WILLIAMS**
3606 ENTERPRISE AVE. SUITE 150 - NAPLES, FL 34104

Telephone No. **(239) 643-4755** Fax No. _____

- If the organization does not have an office or place of business in the United States, check this box _____
- If this is for a Group Return, enter the organization's four-digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and TINs of all members the extension is for.

1 I request an automatic 6-month extension of time until **MAY 15**, 20 **26**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
calendar year 20 _____ or
 tax year beginning **JUL 1**, 20 **24**, and ending **JUN 30**, 20 **25**

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
Change in accounting period

3a If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 0.

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990 for instructions and the latest information.

2024

Open to Public Inspection

A For the 2024 calendar year, or tax year beginning JUL 1, 2024 and ending JUN 30, 2025

B Check if applicable: C Name of organization EDUCATION FOUNDATION OF COLLIER COUNTY, INC. D Employer identification number 65-0230582
E Telephone number (239) 643-4755
G Gross receipts \$ 6,545,154.
H(a) Is this a group return for subordinates? Yes [X] No
H(b) Are all subordinates included? Yes No
I Tax-exempt status: [X] 501(c)(3) 501(c) () (insert no.) 4947(a)(1) or 527
J Website: WWW.CHAMPIONSFORLEARNING.ORG
K Form of organization: [X] Corporation Trust Association Other L Year of formation: 1990 M State of legal domicile: FL

Part I Summary

Table with 3 main sections: Activities & Governance (lines 1-7), Revenue (lines 8-12), Expenses (lines 13-19), and Net Assets or Fund Balances (lines 20-22). Includes columns for Prior Year and Current Year.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer: ERIC WILLIAMS, PRESIDENT & CEO
Preparer: AMELIA COOPER, CLIFTONLARSONALLEN LLP
Firm's address: 4501 TAMIAMI TRAIL NORTH, SUITE 200, NAPLES, FL 34103-3548

May the IRS discuss this return with the preparer shown above? See instructions [X] Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III [X]

1 Briefly describe the organization's mission: THE MISSION OF THE EDUCATION FOUNDATION OF COLLIER COUNTY, ALSO KNOWN AS CHAMPIONS FOR LEARNING, IS TO SERVE AS A CATALYST FOR EDUCATIONAL SUCCESS BY INVESTING IN COLLIER'S STUDENTS AND EDUCATORS. THIS MISSION IS REFLECTED (CONTINUED ON SCHEDULE O)

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 1,459,376. including grants of \$) (Revenue \$ 126,165.) STUDENT PROGRAMS: STUDENT PROGRAMS INCLUDE TWO COMPLEMENTARY SPHERES: COLLEGE/CAREER ACCESS AND OCCUPATION-BASED LEARNING/SKILL-BUILDING AND ARE DESIGNED TO EQUIP AND PREPARE STUDENTS FOR THEIR FUTURE LEARNING AND CAREER GOALS. THE COLLEGE AND CAREER PREPARATION PROGRAM INTRODUCES 9TH AND 10TH GRADE STUDENTS TO THE VARIOUS OPTIONS THAT ARE AVAILABLE TO THEM POST-GRADUATION, INCLUDING TECHNICAL CAREER PATHS AND A BROAD RANGE OF POST-SECONDARY EDUCATION OPPORTUNITIES, AND THEN INCORPORATES MORE VIGOROUS WORKSHOPS AND WORKING LAB SESSIONS FOR 11TH AND 12TH GRADE STUDENTS TO GAIN VALUABLE EXPERIENCE IN HOW TO NAVIGATE THE COLLEGE ADMISSIONS AND FINANCIAL AID PROCESSES, BUILD LEADERSHIP AND FOUNDATIONAL SKILLS, (CONTINUED ON SCHEDULE O)

4b (Code:) (Expenses \$ 764,931. including grants of \$ 452,958.) (Revenue \$) EDUCATOR PROGRAMS: EDUCATOR PROGRAMS ARE DESIGNED TO VALUE, EMPOWER, AND SUPPORT EDUCATORS ACROSS TRADITIONAL PUBLIC, CHARTER, AND PRIVATE SCHOOLS TO EXPERIENCE PROFESSIONAL SUCCESS. THE CLASSROOM GRANTS PROGRAM IS A COMPETITIVE GRANT APPLICATION PROCESS WHICH PROVIDES AWARDED EDUCATORS WITH FUNDING FOR CLASSROOM SUPPLIES OR EQUIPMENT, LOCAL FIELD TRIPS, ENRICHMENT ACTIVITIES, SCHOOL-WIDE INITIATIVES, AND OTHER INNOVATIVE CLASSROOM PROJECTS NOT COVERED UNDER THE SCHOOL'S BUDGET THAT ENCOURAGE DEEPER LEARNING AND ENGAGEMENT FOR STUDENTS. GOLDEN APPLE IS AN EDUCATOR RECOGNITION PROGRAM THAT UNITES THE COMMUNITY IN HONORING AND CELEBRATING A SELECT COHORT OF TEACHERS EACH SCHOOL YEAR WHO EXEMPLIFY TEACHING EXCELLENCE.

4c (Code:) (Expenses \$ 50,653. including grants of \$) (Revenue \$) COMMUNITY ENGAGEMENT: RECOGNIZED AS THE EDUCATION FOUNDATION SERVING COLLIER COUNTY BY THE CONSORTIUM OF FLORIDA EDUCATION FOUNDATIONS, CHAMPIONS FOR LEARNING SERVES AS A UNIFYING FORCE WITHIN THE COMMUNITY BY DRIVING COLLECTIVE ACTION TOWARDS THE COMMON GOAL OF STUDENT AND EDUCATOR SUCCESS. TO CARRY OUT OUR WORK, CHAMPIONS FOR LEARNING PARTNERS WITH SEVERAL STATE-WIDE NETWORKS, ALONG WITH COUNTLESS LOCAL COMMUNITY NONPROFITS, BUSINESSES, AND VOLUNTEERS. CHAMPIONS FOR LEARNING IS COMMITTED TO WORKING CLOSELY WITH COLLIER COUNTY PUBLIC SCHOOLS, ENSURING THAT WE ARE MEETING THE UNIQUE NEEDS OF OUR SCHOOL DISTRICT THROUGH OUR PROGRAMMING. WE HELP FACILITATE COLLIER COUNTY PUBLIC SCHOOL'S HIGH SCHOOL ENTREPRENEURSHIP PROGRAM, (CONTINUED ON SCHEDULE O)

4d Other program services (Describe on Schedule O.) (Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 2,274,960.

**EDUCATION FOUNDATION OF COLLIER COUNTY,
INC.**

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	X	
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>		X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I.</i> See instructions		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	X	

**EDUCATION FOUNDATION OF COLLIER COUNTY,
INC.**

Part IV Checklist of Required Schedules *(continued)*

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22 X	
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23 X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>	24a	X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a	X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b	X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>	26	X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>	27	X
28 Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>	28a	X
b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>	28b	X
c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>	28c	X
29 Did the organization receive more than \$25,000 in noncash contributions? <i>If "Yes," complete Schedule M</i>	29	X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30	X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31	X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32	X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33	X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	34	X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35b	
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36	X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37	X
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19?	38 X	

Note: All Form 990 filers are required to complete Schedule O

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

	Yes	No
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable	1a	2
b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable	1b	0
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c X	

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

		Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
	2a		26
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	X	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
b	If "Yes," has it filed a Form 990-T for this year? <i>If "No" to line 3b, provide an explanation on Schedule O</i>		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
b	If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	X	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	X	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
d	If "Yes," indicate the number of Forms 8282 filed during the year		
	7d		
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?		
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the sponsoring organization make any taxable distributions under section 4966?		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.		
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c	Enter the amount of reserves on hand	13c	
14a	Did the organization receive any payments for indoor tanning services during the tax year?		X
b	If "Yes," has it filed a Form 720 to report these payments? <i>If "No," provide an explanation on Schedule O</i>		
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see the instructions and file Form 4720, Schedule N.		X
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.		X
17	Section 501(c)(21) organizations. Did the trust, or any disqualified or other person engage in any activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953? If "Yes," complete Form 6069.		

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		
	1a	16	
b	Enter the number of voting members included on line 1a, above, who are independent		
	1b	15	
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6	Did the organization have members or stockholders?		X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		X
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a	The governing body?	X	
b	Each committee with authority to act on behalf of the governing body?	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?		X
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
10b			
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
b	Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	X	
12c			
13	Did the organization have a written whistleblower policy?	X	
14	Did the organization have a written document retention and destruction policy?	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a	The organization's CEO, Executive Director, or top management official	X	
b	Other officers or key employees of the organization	X	
	If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		
16b			

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed FL
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain on Schedule O)
- 19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records
ERIC WILLIAMS - (239) 643-4755
3606 ENTERPRISE AVE. SUITE 150, NAPLES, FL 34104

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
 - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
 - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
 - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) BARBARA EVANS CEO/PRESIDENT THROUGH 04/25	40.00			X			172,954.	0.	17,574.	
(2) CYNTHIA NELSON CHIEF DEVELOPMENT OFFICER	40.00				X		127,812.	0.	13,643.	
(3) STEPHANIE VIVIANO CHIEF FINANCIAL OFFICER	40.00			X			110,676.	0.	14,531.	
(4) WILLIAM LUTZ IMMEDIATE PAST CHAIR	5.00	X		X			0.	0.	0.	
(5) MARTHA ROZMAN CHAIR	5.00	X		X			0.	0.	0.	
(6) BRUCE MOUSA VICE CHAIR	5.00	X		X			0.	0.	0.	
(7) DENISE MURPHY SECRETARY	5.00	X		X			0.	0.	0.	
(8) ROGER LIPITZ TREASURER	5.00	X		X			0.	0.	0.	
(9) CORKY CARLSEN DIRECTOR	5.00	X					0.	0.	0.	
(10) DR. ANN COHN DIRECTOR	5.00	X					0.	0.	0.	
(11) DR. DELLA BURT-BRADLEY DIRECTOR	5.00	X					0.	0.	0.	
(12) DR KENNETH ABRAMS DIRECTOR	5.00	X					0.	0.	0.	
(13) GARY PERSONETTE DIRECTOR	5.00	X					0.	0.	0.	
(14) JERRY BROWN DIRECTOR	5.00	X					0.	0.	0.	
(15) KEVIN BARRY DIRECTOR	5.00	X					0.	0.	0.	
(16) STEPHANIE LUCARELLI DIRECTOR	5.00	X					0.	0.	0.	
(17) TIM CAWLEY DIRECTOR	5.00	X					0.	0.	0.	

**EDUCATION FOUNDATION OF COLLIER COUNTY,
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Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees *(continued)*

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position <small>(do not check more than one box, unless person is both an officer and a director/trustee)</small>						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) MARCELO ALVAREZ DIRECTOR	5.00	X						0.	0.	0.
1b Subtotal							411,442.	0.	45,748.	
c Total from continuation sheets to Part VII, Section A							0.	0.	0.	
d Total (add lines 1b and 1c)							411,442.	0.	45,748.	

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 3

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 0

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Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A)	(B)	(C)	(D)	
			Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c	1,027,909.				
	d Related organizations	1d					
	e Government grants (contributions)	1e	11,333.				
	f All other contributions, gifts, grants, and similar amounts not included above ...	1f	5,132,769.				
	g Noncash contributions included in lines 1a-1f	1g	\$ 750.				
	h Total. Add lines 1a-1f		6,172,011.				
Program Service Revenue	2 a <u>PROGRAM SERVICE FEES</u>	Business Code					
			611710	126,165.	126,165.		
	b _____						
	c _____						
	d _____						
	e _____						
	f All other program service revenue						
g Total. Add lines 2a-2f			126,165.				
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		123,688.			123,688.	
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties						
	6 a Gross rents	6a	(i) Real				
			(ii) Personal				
	b Less: rental expenses ...	6b					
	c Rental income or (loss)	6c					
	d Net rental income or (loss)						
	7 a Gross amount from sales of assets other than inventory	7a	(i) Securities	18,570.			
			(ii) Other				
	b Less: cost or other basis and sales expenses	7b	0.				
	c Gain or (loss)	7c	18,570.				
d Net gain or (loss)			18,570.		18,570.		
8 a Gross income from fundraising events (not including \$ <u>1,027,909.</u> of contributions reported on line 1c). See Part IV, line 18	8a		104,720.				
		8b	345,550.				
c Net income or (loss) from fundraising events			-240,830.		-240,830.		
9 a Gross income from gaming activities. See Part IV, line 19	9a						
		9b					
c Net income or (loss) from gaming activities							
10 a Gross sales of inventory, less returns and allowances	10a						
		10b					
c Net income or (loss) from sales of inventory							
Miscellaneous Revenue	11 a _____	Business Code					
	b _____						
	c _____						
	d All other revenue						
	e Total. Add lines 11a-11d						
12 Total revenue. See instructions			6,199,604.	126,165.	0.	-98,572.	

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Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 ...	20,000.	20,000.		
2 Grants and other assistance to domestic individuals. See Part IV, line 22	432,958.	432,958.		
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	530,611.	410,527.	29,888.	90,196.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	853,531.	660,364.	48,078.	145,089.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	25,874.	20,019.	1,457.	4,398.
9 Other employee benefits	166,579.	128,880.	9,383.	28,316.
10 Payroll taxes	112,849.	87,309.	6,357.	19,183.
11 Fees for services (nonemployees):				
a Management				
b Legal				
c Accounting	22,445.		22,445.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)	95,340.	77,297.	5,692.	12,351.
12 Advertising and promotion	66,413.	41,539.	304.	24,570.
13 Office expenses	52,206.	23,870.	2,265.	26,071.
14 Information technology	110,974.	61,588.	20,130.	29,256.
15 Royalties				
16 Occupancy	100,770.	78,001.	5,806.	16,963.
17 Travel	34,206.	32,307.	348.	1,551.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials ...				
19 Conferences, conventions, and meetings	41,265.	36,590.	4,675.	
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	102,511.	79,349.	5,906.	17,256.
23 Insurance	46,136.	35,712.	2,658.	7,766.
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a GENERAL MATERIALS	23,206.	19,698.	1.	3,507.
b AWARDS AND RECOGNITION	14,754.	14,656.		98.
c DUES AND SUBSCRIPTIONS	7,160.	6,219.	65.	876.
d LICENSING FEES	429.		429.	
e All other expenses	13,997.	8,077.	67.	5,853.
25 Total functional expenses. Add lines 1 through 24e	2,874,214.	2,274,960.	165,954.	433,300.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

**EDUCATION FOUNDATION OF COLLIER COUNTY,
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Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year	
Assets	1 Cash - non-interest-bearing		1		
	2 Savings and temporary cash investments	2,138,999.	2	2,407,123.	
	3 Pledges and grants receivable, net	116,933.	3	35,110.	
	4 Accounts receivable, net		4		
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons			5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)			6	
	7 Notes and loans receivable, net			7	
	8 Inventories for sale or use			8	
	9 Prepaid expenses and deferred charges	51,839.	9	45,115.	
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	2,605,029.			
	b Less: accumulated depreciation	809,137.	10c	1,795,892.	
	11 Investments - publicly traded securities		11		
	12 Investments - other securities. See Part IV, line 11		12		
	13 Investments - program-related. See Part IV, line 11		13		
	14 Intangible assets		14		
	15 Other assets. See Part IV, line 11	2,880,835.	15	6,564,477.	
16 Total assets. Add lines 1 through 15 (must equal line 33)	7,087,010.	16	10,847,717.		
Liabilities	17 Accounts payable and accrued expenses	141,536.	17	62,583.	
	18 Grants payable		18		
	19 Deferred revenue		19		
	20 Tax-exempt bond liabilities		20		
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21		
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22		
	23 Secured mortgages and notes payable to unrelated third parties		23		
	24 Unsecured notes and loans payable to unrelated third parties		24		
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		25		
	26 Total liabilities. Add lines 17 through 25	141,536.	26	62,583.	
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.				
	27 Net assets without donor restrictions	3,979,732.	27	4,588,453.	
	28 Net assets with donor restrictions	2,965,742.	28	6,196,681.	
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.				
	29 Capital stock or trust principal, or current funds		29		
	30 Paid-in or capital surplus, or land, building, or equipment fund		30		
	31 Retained earnings, endowment, accumulated income, or other funds		31		
	32 Total net assets or fund balances	6,945,474.	32	10,785,134.	
	33 Total liabilities and net assets/fund balances	7,087,010.	33	10,847,717.	

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**EDUCATION FOUNDATION OF COLLIER COUNTY,
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Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	6,199,604.
2	Total expenses (must equal Part IX, column (A), line 25)	2	2,874,214.
3	Revenue less expenses. Subtract line 2 from line 1	3	3,325,390.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	6,945,474.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	514,270.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	10,785,134.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
b	Were the organization's financial statements audited by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____ If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	X	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F? _____		X
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits _____		

**EDUCATION FOUNDATION OF COLLIER COUNTY,
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Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	3870298.	3815534.	4800007.	3155182.	6172011.	21813032.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	3870298.	3815534.	4800007.	3155182.	6172011.	21813032.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						2816058.
6 Public support. Subtract line 5 from line 4.						18996974.

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
7 Amounts from line 4	3870298.	3815534.	4800007.	3155182.	6172011.	21813032.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	7,077.	7,639.	57,294.	78,227.	123,688.	273,925.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						22086957.
12 Gross receipts from related activities, etc. (see instructions)				12		734,192.
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2024 (line 6, column (f), divided by line 11, column (f))	14	86.01	%
15 Public support percentage from 2023 Schedule A, Part II, line 14	15	99.13	%
16a 33 1/3% support test - 2024. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization			<input checked="" type="checkbox"/>
b 33 1/3% support test - 2023. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization			<input type="checkbox"/>
17a 10% -facts-and-circumstances test - 2024. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization			<input type="checkbox"/>
b 10% -facts-and-circumstances test - 2023. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization			<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions			<input type="checkbox"/>

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

15 Public support percentage for 2024 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2023 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2024 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2023 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2024. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2023. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
b A family member of a person described on line 11a above?		
c A 35% controlled entity of a person described on line 11a or 11b above? <i>If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.</i>		
11a		
11b		
11c		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>		
1		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		
1		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
3 By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		
1		
2		
3		

Section E. Type III Functionally Integrated Supporting Organizations

	Yes	No
1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).		
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.		
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.		
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).		
2 Activities Test. Answer lines 2a and 2b below.		
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>		
b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>		
3 Parent of Supported Organizations. Answer lines 3a and 3b below.		
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>If "Yes" or "No," provide details in Part VI.</i>		
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>		
2a		
2b		
3a		
3b		

**EDUCATION FOUNDATION OF COLLIER COUNTY,
INC.**

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). **See instructions.**
All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount		(A) Prior Year	(B) Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)		Current Year
2	Enter 0.85 of line 1.		
3	Minimum asset amount for prior year (from Section B, line 8, column A)		
4	Enter greater of line 2 or line 3.		
5	Income tax imposed in prior year		
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).		
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

**EDUCATION FOUNDATION OF COLLIER COUNTY,
INC.**

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required - <i>provide details in Part VI</i>)	5
6	Other distributions (describe in Part VI). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (<i>provide details in Part VI</i>). See instructions.	8
9	Distributable amount for 2024 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2024	(iii) Distributable Amount for 2024
1 Distributable amount for 2024 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2024 (reasonable cause required - <i>explain in Part VI</i>). See instructions.			
3 Excess distributions carryover, if any, to 2024			
a From 2019			
b From 2020			
c From 2021			
d From 2022			
e From 2023			
f Total of lines 3a through 3e			
g Applied to under distributions of prior years			
h Applied to 2024 distributable amount			
i Carryover from 2019 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2024 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2024 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2024, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
6 Remaining underdistributions for 2024. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
7 Excess distributions carryover to 2025. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2020			
b Excess from 2021			
c Excess from 2022			
d Excess from 2023			
e Excess from 2024			

EDUCATION FOUNDATION OF COLLIER COUNTY,
INC.

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

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**Schedule B
(Form 990)**

(Rev. December 2024)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Attach to Form 990, 990-EZ, or 990-PF.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

Name of the organization

EDUCATION FOUNDATION OF COLLIER COUNTY,
INC.

Employer identification number

65-0230582

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)(3) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the **General Rule** and a **Special Rule**. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year \$ _____

Caution: An organization that isn't covered by the **General Rule** and/or the **Special Rules** doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990) (Rev. 12-2024)

Name of organization EDUCATION FOUNDATION OF COLLIER COUNTY, INC.	Employer identification number 65-0230582
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	THE HUNTINGTON NATIONAL BANK - MARY SEATON BREESE ESTATE 7 EASTON OVAL - EA4E62 COLUMBUS, OH 43219	\$ 1,000,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	THE RICHARD M. SCHULZE FAMILY FOUNDATION 999 VANDERBILT BEACH RD STE 710 NAPLES, FL 34108-3516	\$ 250,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	THE SCHOEN FOUNDATION 999 VANDERBILT BEACH RD STE 500 NAPLES, FL 34108-3507	\$ 2,541,275.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	CONSORTIUM OF FLORIDA EDUCATION FOUNDATIONS PO BOX 358719 GAINESVILLE, FL 32635-8719	\$ 284,314.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5	NAPLES CHILDREN AND EDUCATION FOUNDATION, INC. 2590 GOODLETTE-FRANK RD N NAPLES, FL 34103-4608	\$ 225,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
6	SUNCOAST CREDIT UNION FOUNDATION 6801 E HILLSBOROUGH AVE # MKT001 TAMPA, FL 33610-4110	\$ 220,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization EDUCATION FOUNDATION OF COLLIER COUNTY, INC.	Employer identification number 65-0230582
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	TAKE STOCK IN CHILDREN FOUNDATION 2929 E COMMERCIAL BLVD STE 408 FORT LAUDERDALE, FL 33308-4220	\$ 148,278.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization EDUCATION FOUNDATION OF COLLIER COUNTY, INC.	Employer identification number 65-0230582
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Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____

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Name of organization EDUCATION FOUNDATION OF COLLIER COUNTY, INC.	Employer identification number 65-0230582
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

SCHEDULE D
(Form 990)

(Rev. December 2024)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

**Open to Public
Inspection**

Name of the organization **EDUCATION FOUNDATION OF COLLIER COUNTY, INC.** Employer identification number **65-0230582**

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

Preservation of land for public use (for example, recreation or education) Preservation of a historically important land area

Protection of natural habitat Preservation of a certified historic structure

Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included on line 2a	2c
d Number of conservation easements included on line 2c acquired after July 25, 2006, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year _____

4 Number of states where property subject to conservation easement is located _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

Yes No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year _____

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year _____

8 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

Yes No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.

(i) Revenue included on Form 990, Part VIII, line 1 \$ _____

(ii) Assets included in Form 990, Part X \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1 \$ _____

b Assets included in Form 990, Part X \$ _____

For Paperwork Reduction Act Notice, see the Instructions for Form 990. Schedule D (Form 990) (Rev. 12-2024)

EDUCATION FOUNDATION OF COLLIER COUNTY,

Part VII Investments - Other Securities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, line 12, col. (B))		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, line 13, col. (B))		

Part IX Other Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) PREPAID SCHOLARSHIPS	1,519,195.
(2) BENEFICIAL INTEREST IN INVESTMENTS	5,045,282.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 15, col. (B))	6,564,477.

Part X Other Liabilities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 25, col. (B))	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ...

EDUCATION FOUNDATION OF COLLIER COUNTY,

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	6,492,559.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains (losses) on investments	2a		
b	Donated services and use of facilities	2b	83,940.	
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII.)	2d	209,015.	
e	Add lines 2a through 2d	2e		292,955.
3	Subtract line 2e from line 1	3		6,199,604.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b	4c		0.
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5		6,199,604.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1	2,958,154.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a	83,940.	
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d	2e		83,940.
3	Subtract line 2e from line 1	3		2,874,214.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b	4c		0.
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5		2,874,214.

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X, LINE 2:

THE INTERNAL REVENUE SERVICE HAS DETERMINED THAT THE FOUNDATION IS EXEMPT FROM FEDERAL INCOME TAX UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE (IRC). THE FOUNDATION IS A NONPROFIT FLORIDA CORPORATION AND IS NOT SUBJECT TO STATE INCOME TAXES. AS SUCH, ONLY UNRELATED BUSINESS INCOME, AS DEFINED BY SECTION 512(A)(1) OF THE IRC IS SUBJECT TO FEDERAL INCOME TAX. MANAGEMENT IS NOT AWARE OF ANY ACTIVITIES THAT COULD JEOPARDIZE THE FOUNDATION'S TAX-EXEMPT STATUS. THE FOUNDATION HAS EVALUATED ITS TAX POSITIONS AND CONCLUDED THAT THE FOUNDATION HAS TAKEN NO UNCERTAIN TAX POSITIONS THAT REQUIRE ADJUSTMENTS TO THE FINANCIAL STATEMENTS. THE FOUNDATION'S FORM 990, RETURN OF FOUNDATION EXEMPT FROM INCOME TAX, FOR THE YEARS 2021, 2022, 2023 AND 2024 ARE SUBJECT TO EXAMINATION BY THE INTERNAL REVENUE SERVICE (IRS), GENERALLY FOR THREE YEARS AFTER THEY WERE FILED. AS A RESULT OF THE APPLICATION, THE FOUNDATION WAS NOT REQUIRED TO RECOGNIZE A LIABILITY FOR UNRECOGNIZED TAX BENEFITS.

PART XI, LINE 2D - OTHER ADJUSTMENTS:

FL PREPAID SCHOLARSHIPS 209,015.

Part XIII Supplemental Information *(continued)*

DRAFT

EDUCATION FOUNDATION OF COLLIER COUNTY,

Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events (add col. (a) through col. (c))
		NIGHT FOR CHAMPIONS (event type)	GOLDEN APPLE (event type)	NONE (total number)	
Revenue	1	1,065,373.	67,256.		1,132,629.
	2	960,653.	67,256.		1,027,909.
	3	104,720.			104,720.
Direct Expenses	4				
	5				
	6				
	7	200,989.	21,885.		222,874.
	8				
	9	78,758.	43,918.		122,676.
	10	Direct expense summary. Add lines 4 through 9 in column (d)			
11	Net income summary. Subtract line 10 from line 3, column (d)				-240,830.

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))	
Revenue	1					
	2					
Direct Expenses	3					
	4					
	5					
	6	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No		
	7	Direct expense summary. Add lines 2 through 5 in column (d)				
	8	Net gaming income summary. Subtract line 7 from line 1, column (d)				

9 Enter the state(s) in which the organization conducts gaming activities: _____

a Is the organization licensed to conduct gaming activities in each of these states? Yes No

b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year? Yes No

b If "Yes," explain: _____

EDUCATION FOUNDATION OF COLLIER COUNTY,
INC.

Schedule G (Form 990)

65-0230582 Page 4

Part IV Supplemental Information *(continued)*

DRAFT

**SCHEDULE I
(Form 990)**

(Rev. December 2024)
Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**
Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

**Open to Public
Inspection**

Name of the organization **EDUCATION FOUNDATION OF COLLIER COUNTY,
INC.**

Employer identification number
65-0230582

Part I General Information on Grants and Assistance

- 1** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No
- 2** Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
NORTH NAPLES CHURCH	59-1383829		7,500.	0.			MUSIC EDUCATION SUPPORT
COLLIER COMMUNITY FOUNDATION	59-2396243		12,500.	0.			SCHOOL AND CLASSROOM ENRICHMENT

- 2** Enter total number of section 501(c)(3) and government organizations listed in the line 1 table **2.**
- 3** Enter total number of other organizations listed in the line 1 table

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) (Rev. 12-2024)

EDUCATION FOUNDATION OF COLLIER COUNTY,

Schedule I (Form 990) (Rev. 12-2024) INC.

65-0230582

Page 2

Part III Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
TEACHERS AND SCHOOL BASED GRANTS	340	305,472.	0.	BOOK	SCHOOL AND CLASSROOM ENRICHMENT

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Part IV Supplemental Information. Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

PART I, LINE 2:

EACH GRANT RECIPIENT IS REQUIRED TO SUBMIT AN OUTCOME REPORT AT THE END OF THE GRANT CYCLE. THIS REPORT DETAILS THE SPECIFIC RESULTS THAT ARE RELATED TO THE GRANT FUNDING. THE RECIPIENTS ARE ALSO REQUIRED TO SUBMIT RECEIPTS FOR ALL OF THE GRANT EXPENDITURES.

**SCHEDULE J
(Form 990)**

(Rev. December 2024)
Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees
Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Open to Public
Inspection

Name of the organization **EDUCATION FOUNDATION OF COLLIER COUNTY, INC.** Employer identification number **65-0230582**

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|--|---|
| <input checked="" type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment?
- b** Participate in or receive payment from a supplemental nonqualified retirement plan?
- c** Participate in or receive payment from an equity-based compensation arrangement?
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?
- b** Any related organization?
- If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?
- b** Any related organization?
- If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1b		
2		
4a	X	
4b		X
4c		X
5a		X
5b		X
6a		X
6b		X
7		X
8		X
9		

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) (Rev. 12-2024)

EDUCATION FOUNDATION OF COLLIER COUNTY,

Schedule J (Form 990) (Rev. 12-2024) INC.

65-0230582

Page 2

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) BARBARA EVANS CEO/PRESIDENT THROUGH 04/25	(i)	172,954.	0.	0.	7,340.	10,234.	190,528.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
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	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

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EDUCATION FOUNDATION OF COLLIER COUNTY,

Schedule J (Form 990) (Rev. 12-2024) INC.

65-0230582

Page 3

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PART I, LINE 4A:

BARBARA EVANS RECEIVED SEVERANCE PAY IN THE FORM OF SALARY FOR THREE MONTHS
AFTER HER LAST DATE OF EMPLOYMENT - APRIL 25, 2025

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**SCHEDULE O
(Form 990)**

(Rev. December 2024)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

**Open to Public
Inspection**

Name of the organization **EDUCATION FOUNDATION OF COLLIER COUNTY,
INC.** Employer identification number
65-0230582

**FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:
BY INVESTING IN COLLIER'S STUDENTS AND EDUCATORS.**

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

**IN THEIR COMMITMENT TO CREATING LIFE-CHANGING EARNING EXPERIENCES FOR
EVERY STUDENT AND SUPPORTING EDUCATORS TO ENSURE THE HIGHEST IMPACT
LEARNING EXPERIENCES FOR EVERY CHILD. THEY FOCUS ON EMPOWERING STUDENTS
TO CHOOSE AND NAVIGATE THEIR OWN PATHS TO SUCCESS AND PROVIDING
EDUCATORS WITH THE SUPPORT AND RESOURCES TO EXPERIENCE PROFESSIONAL
SUCCESS**

FORM 990, PART III, LINE 4A, PROGRAM SERVICE ACCOMPLISHMENTS:

**AND DEVELOP PERSONALIZED ROADMAPS TO NOT ONLY ACHIEVE POST-SECONDARY
CREDENTIALS AND/OR DEGREE ATTAINMENT BUT TO DO SO AS CLOSE TO DEBT FREE
AS POSSIBLE. TAKE STOCK IN CHILDREN IS AN ACADEMICALLY FOCUSED
MENTORING PROGRAM FOR HIGH SCHOOL STUDENTS WHO COME FROM HOUSEHOLDS
CLASSIFIED AS LOW INCOME THAT ENGAGES VOLUNTEER MENTORS WHO MEET WITH
STUDENTS REGULARLY DURING THE SCHOOL YEAR AND PROVIDE GUIDANCE,
MOTIVATION, SUPPORT, AND ROLE-MODELING TO GROW THE MENTEES' LIFE
SKILLS.**

FORM 990, PART III, LINE 4C, PROGRAM SERVICE ACCOMPLISHMENTS:

**WHICH OFFERS UNIQUE CLASSES WHERE STUDENTS COLLABORATE IN TEAMS TO
DEVELOP A VIABLE AND MARKETABLE PRODUCT OR SERVICECHAMPIONS FOR
LEARNING RECRUITS, TRAINS, AND RETAINS VOLUNTEERS, MANY OF WHOM ARE
EITHER CURRENT OR RETIRED BUSINESS PROFESSIONALS IN THE COMMUNITY, AS
MENTORS, COACHES, AND JUDGES FOR THE PROGRAM. AS A VOLUNTEER-DRIVEN
ORGANIZATION, WE RELY ON NEARLY 450 INDIVIDUALS WHO GIVE THEIR TIME,
DEDICATING OVER 6,700 HOURS TO SUPPORT STUDENTS AND EDUCATORS.**

**FORM 990, PART VI, SECTION B, LINE 11B:
THE PREPARED 990 IS PROVIDED TO THE BOARD ELECTRONICALLY OR AT REGULARLY
SCHEDULED BOARD MEETINGS FOR APPROVAL.**

**FORM 990, PART VI, SECTION B, LINE 12C:
THE ORGANIZATION REGULARLY AND CONSISTENTLY MONITORS AND ENFORCES
COMPLIANCE WITH THE CONFLICT OF INTEREST POLICY ANNUALLY AT A BOARD OF
DIRECTORS MEETING.**

**FORM 990, PART VI, SECTION B, LINE 15:
THE COMPENSATION COMMITTEE MEETS WITH THE PRESIDENT AND REVIEWS PERFORMANCE
AND SALARY RECOMMENDATIONS FOR STAFF. THE BOARD APPROVES THE SALARY
RECOMMENDATION FROM THE EXECUTIVE COMMITTEE FOR THE PRESIDENT & CEO. THE
PROCESS DESCRIBED HERE WAS LAST COMPLETED IN 2025.**

**FORM 990, PART VI, SECTION C, LINE 19:
THE ORGANIZATION MAKES THE FEDERAL FORM 990, GOVERNING DOCUMENTS, CONFLICT
OF INTEREST POLICY, AND FINANCIAL STATEMENTS AVAILABLE TO THE PUBLIC ON THE
ORGANIZATION'S WEBSITE: WWW.CHAMPIONSFORLEARNING.ORG**

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ. Schedule O (Form 990) (Rev. 12-2024)

Name of the organization EDUCATION FOUNDATION OF COLLIER COUNTY, INC.	Employer identification number 65-0230582
--	---

FORM 990, PART XI, LINE 9, CHANGES IN NET ASSETS:	
CHANGE IN VALUE SPLIT INTEREST AGREEMENT	305,255.
FL PREPAID SCHOLARSHIPS CHANGE NET OF USAGE	209,015.
TOTAL TO FORM 990, PART XI, LINE 9	514,270.

DRAFT

IRS E-file Signature Authorization for a Tax Exempt Entity

Form 8879-TE

For calendar year 2024, or fiscal year beginning JUL 1, 2024, and ending JUN 30, 2025

2024

Department of the Treasury Internal Revenue Service

Do not send to the IRS. Keep for your records.

Go to www.irs.gov/Form8879TE for the latest information.

Name of filer EDUCATION FOUNDATION OF COLLIER COUNTY, INC.

EIN or SSN 65-0230582

Name and title of officer or person subject to tax ERIC WILLIAMS PRESIDENT & CEO

Part I Type of Return and Return Information

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line 1a, 2a, 3a, 4a, 5a, 6a, 7a, 8a, 9a, or 10a below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, 5b, 6b, 7b, 8b, 9b, or 10b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than one line in Part I.

Table with 2 columns: Line number and description, and Amount. Includes rows for Form 990, Form 990-EZ, Form 1120-POL, Form 990-PF, Form 8868, Form 990-T, Form 4720, Form 5227, Form 5330, and Form 8038-CP.

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that [X] I am an officer of the above entity or [] I am a person subject to tax with respect to (name of entity) CLIFTONLARSONALLEN LLP, (EIN) [] and that I have examined a copy of the 2024 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete.

PIN: check one box only

[X] I authorize CLIFTONLARSONALLEN LLP to enter my PIN 34104. Enter five numbers, but do not enter all zeros.

as my signature on the tax year 2024 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

[] As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2024 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax

Date

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

65243155902

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2024 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature AMELIA COOPER

Date 11/11/25

ERO Must Retain This Form - See Instructions

Do Not Submit This Form to the IRS Unless Requested To Do So

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form 8879-TE (2024)

**Application for Extension of Time To File an Exempt Organization
Return or Excise Taxes Related to Employee Benefit Plans**

Department of the Treasury
Internal Revenue Service

File a separate application for each return.
Go to www.irs.gov/Form8868 for the latest information.

Electronic filing (e-file). You can electronically file Form 8868 to request up to a 6-month extension of time to file any of the forms listed below except for Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts. An extension request for Form 8870 must be sent to the IRS in a paper format (see instructions). For more details on the electronic filing of Form 8868, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-TE and Form 8879-TE for payment instructions.

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Part I - Identification

Type or Print	Name of exempt organization, employer, or other filer, see instructions. EDUCATION FOUNDATION OF COLLIER COUNTY, INC.	Taxpayer identification number (TIN) 65-0230582
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 3606 ENTERPRISE AVENUE, 150	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NAPLES, FL 34104	

Enter the Return Code for the return that this application is for (file a separate application for each return) 07

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 4720 (other than individual)	09
Form 4720 (individual)	03	Form 5227	10
Form 990-PF	04	Form 6069	11
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 8870	12
Form 990-T (trust other than above)	06	Form 5330 (individual)	13
Form 990-T (corporation)	07	Form 5330 (other than individual)	14
Form 1041-A	08	Form 990-T (governmental entities)	15

• After you enter your Return Code, complete either Part II or Part III. Part III, including signature, is applicable only for an extension of time to file Form 5330.

• If this application is for an extension of time to file Form 5330, you must enter the following information.

Plan Name _____
Plan Number _____
Plan Year Ending (MM/DD/YYYY) _____

Part II - Automatic Extension of Time To File for Exempt Organizations (see instructions)

The books are in the care of **ERIC WILLIAMS**
3606 ENTERPRISE AVE. SUITE 150 - NAPLES, FL 34104

Telephone No. **(239) 643-4755** Fax No. _____

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four-digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and TINs of all members the extension is for.

1 I request an automatic 6-month extension of time until **MAY 15**, 20 **26**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
 calendar year 20 ____ or
 tax year beginning **JUL 1**, 20 **24**, and ending **JUN 30**, 20 **25**

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

For calendar year 2024 or other tax year beginning JUL 1, 2024, and ending JUN 30, 2025

2024

Department of the Treasury Internal Revenue Service

Go to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is an 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

Form header section including: A Check box if address changed, B Exempt under section 501(c)(3), C Book value of all assets at end of year 10,847,717, D Employer identification number 65-0230582, E Group exemption number, F Check box if an amended return.

G Check organization type: 501(c) corporation (checked), 501(c) trust, 401(a) trust, Other trust, State college/university, 6417(d)(1)(A) Applicable entity.

H Check if filing only to claim: Credit from Form 8941, Refund shown on Form 2439, Elective payment amount from Form 3800.

I Check if a 501(c)(3) organization filing a consolidated return with a 501(c)(2) titleholding corporation.

J Enter the number of attached Schedules A (Form 990-T) 1

K During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? Yes No (checked)

L The books are in care of ERIC WILLIAMS Telephone number (239) 643-4755

Part I Total Unrelated Business Taxable Income

Table with 11 rows for Part I: Total Unrelated Business Taxable Income. Includes lines 1-11 with descriptions and amounts, ending with 11 Unrelated business taxable income 0.

Part II Tax Computation

Table with 7 rows for Part II: Tax Computation. Includes lines 1-7 with descriptions and amounts, ending with 7 Total 0.

Part III Tax and Payments

Table with 4 main rows for Part III: Tax and Payments. Includes lines 1a-1e, 2, 3a-3f, and 4 with descriptions and amounts, ending with 4 Total tax 0.

Part III Tax and Payments (continued)			
5	Current net 965 tax liability paid from Form 965-A, Part II, column (k)	5	0.
6 a	Payments: Preceding year's overpayment credited to the current year	6a	
b	Current year's estimated tax payments. Check if section 643(g) election applies <input type="checkbox"/>	6b	
c	Tax deposited with Form 8868	6c	
d	Foreign organizations: Tax paid or withheld at source (see instructions)	6d	
e	Backup withholding (see instructions)	6e	
f	Credit for small employer health insurance premiums (attach Form 8941)	6f	
g	Elective payment election amount from Form 3800	6g	
h	Payment from Form 2439	6h	
i	Credit from Form 4136	6i	
j	Other (see instructions)	6j	
7	Total payments. Add lines 6a through 6j	7	
8	Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	8	
9	Tax due. If line 7 is smaller than the total of lines 4, 5, and 8, enter amount owed	9	
10	Overpayment. If line 7 is larger than the total of lines 4, 5, and 8, enter amount overpaid	10	
11	Enter the amount of line 10 you want: Credited to 2025 estimated tax Refunded	11	

Part IV Statements Regarding Certain Activities and Other Information (see instructions)		Yes	No
1	At any time during the 2024 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here		X
2	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust?		X
3	Enter the amount of tax-exempt interest received or accrued during the tax year \$		
4	Enter available pre-2018 NOL carryovers here \$ <u>4,179</u> . Do not include any post-2017 NOL carryover shown on Schedule A (Form 990-T). Don't reduce the NOL carryover shown here by any deduction reported on Part I, line 6.		
5	Post-2017 NOL carryovers. Enter the Business Activity Code and available post-2017 NOL carryovers. Don't reduce the amounts shown below by any NOL claimed on any Schedule A, Part II, line 17 for the tax year. See instructions.		
	Business Activity Code	Available post-2017 NOL carryover	
		\$	
		\$	
		\$	
		\$	
6 a	Reserved for future use		
b	Reserved for future use		

Part V Supplemental Information

Provide any additional information. See instructions.

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below (see instructions)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer	Date	PRESIDENT & CEO		
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	AMELIA COOPER	AMELIA COOPER	11/11/25		P00437898
	Firm's name	CLIFTONLARSONALLEN LLP			Firm's EIN
	4501 TAMiami TRAIL NORTH, SUITE 200			Phone no.	239-262-8686
	NAPLES, FL 34103-3548				

FORM 990-T

PRE-2018 NET OPERATING LOSS DEDUCTION

STATEMENT 1

TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
06/30/16	942.	0.	942.	942.
06/30/17	2,355.	0.	2,355.	2,355.
06/30/18	882.	0.	882.	882.
NOL CARRYOVER AVAILABLE THIS YEAR			4,179.	4,179.

DRAFT

**SCHEDULE A
(Form 990-T)**

Department of the Treasury
Internal Revenue Service

**Unrelated Business Taxable Income
From an Unrelated Trade or Business**

Go to www.irs.gov/Form990T for instructions and the latest information.
Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

1
OMB No. 1545-0047

2024

Open to Public Inspection for
501(c)(3) Organizations Only

A Name of the organization INC .	EDUCATION FOUNDATION OF COLLIER COUNTY ,	B	Employer identification number
			65-0230582
C Unrelated business activity code (see instructions)	531120	D Sequence:	1 of 1

E Describe the unrelated trade or business **RENTAL OF BUILDING SPACE**

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1 a Gross receipts or sales				
b Less returns and allowances	c Balance	1c		
2 Cost of goods sold (Part III, line 8)		2		
3 Gross profit. Subtract line 2 from line 1c		3		
4 a Capital gain net income (attach Schedule D (Form 1041 or Form 1120)). See instructions		4a		
b Net gain (loss) (Form 4797) (attach Form 4797). See instructions		4b		
c Capital loss deduction for trusts		4c		
5 Income (loss) from a partnership or an S corporation (attach statement)		5		
6 Rent income (Part IV)		6		
7 Unrelated debt-financed income (Part V)		7		
8 Interest, annuities, royalties, and rents from a controlled organization (Part VI)		8		
9 Investment income of section 501(c)(7), (9), or (17) organizations (Part VII)		9		
10 Exploited exempt activity income (Part VIII)		10		
11 Advertising income (Part IX)		11		
12 Other income (see instructions; attach statement)		12		
13 Total. Combine lines 3 through 12		13	0 .	

Part II Deductions Not Taken Elsewhere. See instructions for limitations on deductions. Deductions must be directly connected with the unrelated business income

1 Compensation of officers, directors, and trustees (Part X)		1		
2 Salaries and wages		2		
3 Repairs and maintenance		3		
4 Bad debts		4		
5 Interest (attach statement). See instructions		5		
6 Taxes and licenses		6		
7 Depreciation (attach Form 4562). See instructions	7			
8 Less depreciation claimed in Part III and elsewhere on return	8a		8b	
9 Depletion		9		
10 Contributions to deferred compensation plans		10		
11 Employee benefit programs		11		
12 Excess exempt expenses (Part VIII)		12		
13 Excess readership costs (Part IX)		13		
14 Other deductions (attach statement)		14		
15 Total deductions. Add lines 1 through 14		15		0 .
16 Unrelated business income before net operating loss deduction. Subtract line 15 from Part I, line 13, column (C)		16		0 .
17 Deduction for net operating loss. See instructions		17		0 .
18 Unrelated business taxable income. Subtract line 17 from line 16		18		

For Paperwork Reduction Act Notice, see instructions.

Schedule A (Form 990-T) 2024

Part III Cost of Goods Sold Enter method of inventory valuation

1	Inventory at beginning of year	1	
2	Purchases	2	
3	Cost of labor	3	
4	Additional section 263A costs (attach statement)	4	
5	Other costs (attach statement)	5	
6	Total. Add lines 1 through 5	6	
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and in Part I, line 2	8	
9	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? <input type="checkbox"/> Yes <input type="checkbox"/> No		

Part IV Rent Income (From Real Property and Personal Property Leased With Real Property)

1 Description of property (property street address, city, state, ZIP code). Check if a dual-use. See instructions.
A **BUILDING SPACE 3606 ENTERPRISE AVENUE, NAPLES, FL 34104**
B _____
C _____
D _____

	A	B	C	D
2 Rent received or accrued				
a From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	0.			
b From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	0.			
c Total rents received or accrued by property. Add lines 2a and 2b, columns A through D				
3 Total rents received or accrued. Add line 2c, columns A through D. Enter here and on Part I, line 6, column (A)				0.
4 Deductions directly connected with the income in lines 2a and 2b (attach statement)	0.			
5 Total deductions. Add line 4, columns A through D. Enter here and on Part I, line 6, column (B)				0.

Part V Unrelated Debt-Financed Income (see instructions)

1 Description of debt-financed property (street address, city, state, ZIP code). Check if a dual-use. See instructions.
A **3606 ENTERPRISE AVE., NAPLES, FL 34104**
B _____
C _____
D _____

	A	B	C	D
2 Gross income from or allocable to debt-financed property	0.			
3 Deductions directly connected with or allocable to debt-financed property				
a Straight line depreciation (attach statement)	0.			
b Other deductions (attach statement)	0.			
c Total deductions (add lines 3a and 3b, columns A through D)				
4 Amount of average acquisition debt on or allocable to debt-financed property (attach statement)	0.			
5 Average adjusted basis of or allocable to debt-financed property (attach statement)	0.			
6 Divide line 4 by line 5	0.000%	%	%	%
7 Gross income reportable. Multiply line 2 by line 6	0.			
8 Total gross income (add line 7, columns A through D). Enter here and on Part I, line 7, column (A)				0.
9 Allocable deductions. Multiply line 3c by line 6	0.			
10 Total allocable deductions. Add line 9, columns A through D. Enter here and on Part I, line 7, column (B)				0.
11 Total dividends-received deductions included in line 10				0.

Part VI Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1. Name of controlled organization		2. Employer identification number		Exempt Controlled Organizations					
				3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5		
(1)									
(2)									
(3)									
(4)									
7. Taxable Income		8. Net unrelated income (loss) (see instructions)		9. Total of specified payments made		10. Part of column 9 that is included in the controlling organization's gross income		11. Deductions directly connected with income in column 10	
(1)									
(2)									
(3)									
(4)									
						Add columns 5 and 10. Enter here and on Part I, line 8, column (A).		Add columns 6 and 11. Enter here and on Part I, line 8, column (B).	
Totals						0.		0.	

Part VII Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income		2. Amount of income	3. Deductions directly connected (attach statement)	4. Set-asides (attach statement)	5. Total deductions and set-asides (add cols 3 and 4)
(1)					
(2)					
(3)					
(4)					
		Add amounts in column 2. Enter here and on Part I, line 9, column (A).			Add amounts in column 5. Enter here and on Part I, line 9, column (B).
Totals		0.			0.

Part VIII Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1	Description of exploited activity: _____	
2	Gross unrelated business income from trade or business. Enter here and on Part I, line 10, column (A) _____	2
3	Expenses directly connected with production of unrelated business income. Enter here and on Part I, line 10, column (B) _____	3
4	Net income (loss) from unrelated trade or business. Subtract line 3 from line 2. If a gain, complete lines 5 through 7 _____	4
5	Gross income from activity that is not unrelated business income _____	5
6	Expenses attributable to income entered on line 5 _____	6
7	Excess exempt expenses. Subtract line 5 from line 6, but do not enter more than the amount on line 4. Enter here and on Part II, line 12 _____	7

Alternative Minimum Tax-Corporations

2024

Attach to your tax return.
 Go to www.irs.gov/Form4626 for instructions and the latest information.

Name of corporation EDUCATION FOUNDATION OF COLLIER COUNTY, INC.	Employer identification number (EIN) 65-0230582
--	---

- A** Is the corporation filing this form a member of a controlled group treated as a single employer under sections 59(k)(1)(D) and 52? Yes No
 If "Yes," the corporation must complete Part V listing the names, EINs, and separate company financial statement income or loss for each member of the controlled group treated as a single employer taken into account in the determination of "applicable corporation" under section 59(k)(1)(D).
- B** Is the corporation filing this form a member of a foreign-parented multinational group (FPMG) within the meaning of section 59(k)(2)(B)? Yes No
 If "Yes," the corporation must complete Part V listing the names, EINs, and separate company financial statement income or loss for each member of the FPMG under section 59(k)(2)(B).

Part I Applicable Corporation Determination (Report all amounts in U.S. dollars.)

If you have already determined in current or prior years you are an applicable corporation, skip Part I and continue to Part II.

	(a) First Preceding Year Ended	(b) Second Preceding Year Ended	(c) Third Preceding Year Ended
1 Net income or loss per applicable financial statement(s) (AFS) (see inst):			
a Consolidated net income or loss per the AFS of the corporation	1a		
b Include AFS net income or loss of other includible entities (add net income and subtract net loss)	1b		
c Exclude AFS net income or loss of excludible entities (add net loss and subtract net income)	1c		
d Adjustment for certain consolidating entries (see instructions)	1d		
e Specified additional net income or loss item B. Reserved for future use	1e		
f AFS net income or loss of all entities in the test group before adjustments. Combine lines 1a through 1d	1f		
2 Adjustments (see instructions):			
a Financial statements covering different tax years	2a		
b Corporations that are not included on the taxpayer's consolidated return	2b		
c Aggregate pro-rata share of adjusted net income from controlled foreign corporations (CFCs) for which the corporation is a U.S. shareholder. If zero or less, enter -0- (attach Schedule A (Form 4626)) (see instructions for special rules if completing this form for an FPMG)	2c		
d Amounts that are not effectively connected to a U.S. trade or business (see instructions for special rules if completing this form for an FPMG)	2d		
e Certain taxes	2e		
f Patronage dividends and per-unit retain allocations (cooperatives only)	2f		
g Alaska native corporations	2g		
h Certain credits	2h		
i Mortgage servicing income	2i		
j Tax-exempt entities (organizations subject to tax under section 511)	2j		
k Depreciation	2k		
l Qualified wireless spectrum	2l		
m Covered transactions	2m		
n Adjustments related to bankruptcy and insolvency	2n		
o Certain insurance company adjustments	2o		
p Adjustment P - Reserved for future use	2p		
q Adjustment Q - Reserved for future use	2q		
r Adjustment R - Reserved for future use	2r		
s Adjustment S - Reserved for future use	2s		
z Other	2z		
3 Specified adjustment. Reserved for future use	3		
4 Total adjustments. Combine lines 2a through 2z	4		
5 AFSI. Combine lines 1f and 4	5		
6 AFSI of first, second, and third preceding tax years. Combine columns (a), (b), and (c) of line 5			6
7 3-year average annual AFSI (see instructions)			7

Part I **Applicable Corporation Determination** (Report all amounts in U.S. dollars.) *(continued)*

- 8** Is line 7 more than \$1 billion?
 Yes. Continue to line 9.
 No. STOP here and attach to your tax return.
- 9** Is the corporation a member of an FPMG within the meaning of section 59(k)(2)(B)?
 Yes. Continue to line 10.
 No. Continue to Part II.

	(a) First Preceding Year Ended	(b) Second Preceding Year Ended	(c) Third Preceding Year Ended	
10 AFSI for purposes of the \$100 million test before adjustments:				
a AFSI from line 5	10a			
b Aggregation differences (see instructions)	10b			
c Total AFSI for purposes of the \$100 million test before adjustments. Combine lines 10a and 10b	10c			
11 Adjustments:				
a Income not effectively connected to a U.S. trade or business	11a			
b Aggregate pro-rata share of adjusted net income from CFCs for which the corporation is a U.S. shareholder. If zero or less, enter -0- (attach Schedule A (Form 4626)) (see instructions)	11b			
c Reserved for future use - Other adjustments 1	11c			
d Reserved for future use - Other adjustments 2	11d			
12 Total adjustments. Combine lines 11a and 11b	12			
13 Total AFSI for purposes of the \$100 million test. Combine lines 10c and 12	13			
14 AFSI of first, second, and third preceding tax years. Combine columns (a), (b), and (c) of line 13				14
15 3-year average annual AFSI for purposes of the \$100 million test				15
16 Is line 15 \$100 million or more? <input type="checkbox"/> Yes. Continue to Part II. <input type="checkbox"/> No. STOP here. Attach to your tax return.				

Part II Corporate Alternative Minimum Tax (CAMT)

1 Net income or loss per AFS (see instructions):		
a Consolidated net income or loss per the AFS of the corporation	1a	-1,000.
b Include AFS net income or loss of other includible entities (add net income and subtract net loss)	1b	
c Exclude AFS net income or loss of excludible entities (add net loss and subtract net income)	1c	
d Adjustment for certain consolidating entries (see instructions)	1d	
e Specified additional net income or loss item D. Reserved for future use	1e	
f AFS net income or loss before adjustments. Combine lines 1a through 1d	1f	-1,000.
2 Adjustments (see instructions):		
a Financial statements covering different tax years	2a	
b Reserved for future use - Adjustment 2b	2b	
c Corporations that are not included on the taxpayers - consolidated return (see instructions)	2c	
d The corporation's distributive share of adjusted financial statement income of partnerships	2d	
e Aggregate pro-rata share of adjusted net income from CFCs for which the corporation is a U.S. shareholder. Enter the amount from Part VI, Section II, line 3	2e	
f Amounts that are not effectively connected to a U.S. trade or business	2f	
g Certain taxes. Enter the amount from Part III, line 7	2g	
h Patronage dividends and per-unit retain allocations (cooperatives only)	2h	
i Alaska native corporations	2i	
j Certain credits	2j	
k Mortgage servicing income	2k	
l Covered benefit plans described in section 56A(c)(11)(B)	2l	
m Tax-exempt entities (organizations subject to tax under section 511)	2m	
n Depreciation	2n	
o Qualified wireless spectrum	2o	
p Covered transactions	2p	
q Adjustments related to bankruptcy and insolvency	2q	
r Certain insurance company adjustments	2r	
s AFSI adjustment S - Reserved for future use	2s	
t AFSI adjustment T - Reserved for future use	2t	
u AFSI adjustment U - Reserved for future use	2u	
z Other	2z	
3 Total adjustments. Combine lines 2a through 2z	3	
4 AFSI before financial statement net operating loss carryover. Combine lines 1f and 3	4	-1,000.
5 Financial statement net operating loss (FSNOL) (see instructions)	5	
6 AFSI. Subtract line 5 from line 4. If zero or less, enter -0-	6	
7 Multiply line 6 by 15% (0.15)	7	
8 Corporate alternative minimum tax foreign tax credit (CAMT FTC). Enter amount from Part IV, Section I, line 6 (see inst)	8	
9 Tentative minimum tax. Subtract line 8 from line 7. If zero or less, enter -0-	9	
10 Regular tax liability (see instructions)	10	
11 Base erosion minimum tax (see instructions)	11	
12 Combine lines 10 and 11	12	
13 Alternative minimum tax. Subtract line 12 from line 9. If zero or less, enter -0-. Enter here and on Form 1120, Schedule J, line 3, or the appropriate line of the corporation's income tax return	13	

Part III Adjustment for Certain Taxes Under Section 56A(c)(5)

1 Current income tax provision - Foreign	1	
2 Current income tax provision - Federal	2	
3 Deferred income tax provision - Foreign	3	
4 Deferred income tax provision - Federal	4	
5 Income taxes included in equity method investment income	5	
6a Adjustment A - Reserved for future use	6a	
b Adjustment B - Reserved for future use	6b	
c Adjustment C - Reserved for future use	6c	
d Adjustment D - Reserved for future use	6d	
e Adjustment E - Reserved for future use	6e	
f Adjustment F - Reserved for future use	6f	
g Adjustment G - Reserved for future use	6g	
h Adjustment H - Reserved for future use	6h	
z Income taxes in other places	6z	
7 Total. Combine lines 1 through 6z. Enter here and on Part II, line 2g	7	

Part IV Corporate Alternative Minimum Tax - Foreign Tax Credit

Section I - CAMT Foreign Tax Credit

1	Domestic corporation CAMT foreign income taxes:			
a	Total foreign taxes paid or accrued as reported on Form 1118, Schedule B, Part I, column 2(j)	1a		
b	Adjustment	1b		
c	Adjustment	1c		
d	Adjustment	1d		
e	Adjustment	1e		
f	Adjustment	1f		
g	Adjustment	1g		
2	Total domestic corporation CAMT foreign income taxes. Combine lines 1a through 1g.....			2
3	Allowable CFC CAMT foreign income taxes:			
a	Pro-rata share of CFC CAMT foreign income taxes from Part IV, Section II, line 11, column (n)	3a		
b	Other	3b		
c	Carryover of excess foreign taxes (from Part IV, Section III, line 4, column (vii))	3c		
d	Total CFC CAMT foreign income taxes. Add lines 3a, 3b, and 3c			3d
e	Percentage specified in section 55(b)(2)(A)(i)	3e	15%	
f	Aggregate pro-rata share of adjusted net income from CFCs for which the corporation is a U.S. shareholder. Enter the amount from Part VI, Section II, line 3 (see instructions)	3f		
g	CFC CAMT FTC limitation (multiply line 3e by line 3f)			3g
h	Allowable CFC CAMT foreign income taxes (lesser of line 3d or line 3g)			3h
4	CAMT FTC Line 4 - Reserved for future use			4
5	CAMT FTC Line 5 - Reserved for future use			5
6	Total CAMT foreign income taxes. Combine lines 2 and 3h. Enter this amount on Part II, line 8.....			6

DRAFT

**Florida Tentative Income / Franchise Tax Return
and Application for Extension of Time to File Return**

1019
F-7004
R. 01/17
Rule 12C-1.051, F.A.C.
Effective 01/17

Information for Filing Florida Form F-7004

When to file - File this application on or before the original due date of the taxpayer's corporate income tax or partnership return. Do not file before the end of the tax year.

To file online go to www.floridarevenue.com

Penalties - If you are required to pay tax with this application, failure to pay will void any extension of time and subject the taxpayer to penalties and interest. There is also a penalty for late-file return when no tax is due.

Signature - A person authorized by the taxpayer must sign Florida Form F-7004. They must be an officer or partner of the taxpayer; a person currently enrolled to practice before the Internal Revenue Service (IRS); or attorney or Certified Public Accountant qualified to practice before the IRS under Public Law 89-332.

The Florida Form F-7004 must be filed - To receive an extension of time to file your Florida return, Florida Form F-7004 must be timely filed, even if you have already filed a federal extension request. A federal extension by itself does not extend the time to file a Florida return.

An extension for Florida tax purposes may be granted, even though no federal extension was granted. See Rule 12C-1.0222, F.A.C., for information on the requirements that must be met for your request for an extension of time to be valid.

A. If applicable, state the reason you need the extension:

B. Type of federal return filed: 990-T
 Contact person for questions: ERIC WILLIAMS
 Telephone number: 239-643-4755
 Contact Person email address: EWILLIAMS@CHAMPIONSF

Extension of Time Request	Florida Income/Franchise Tax Due
1. Tentative amount of Florida tax for the taxable year	1. 0.00
2. LESS: Estimated tax payments for the taxable year	2. 0.00
3. Balance due - You must pay 100% of the tax tentatively determined due with this extension request.	3. 0.00

Transfer the amount on Line 3 to **Tentative tax due** .

Make checks payable and mail to:

FLORIDA DEPARTMENT OF REVENUE, 5050 W TENNESSEE STREET, TALLAHASSEE FL 32399-0135

444961
10-02-24

**Florida Department of Revenue - Corporate Income Tax
Florida Tentative Income / Franchise Tax Return
and Application for Extension of Time to File Return**

1019
F-7004
R. 01/17

Name **EDUCATION FOUNDATION OF COLLIER COUNTY, INC.**
 Address **3606 ENTERPRISE AVENUE**
 City/State/ZIP **NAPLES, FL 34104**

FEIN **65-0230582**
 Taxable Year End **06/30/25**
 FILING STATUS Partnership S-corporation
 All other federal returns to be filed
 Tentative Tax Due \$ **0.00**

Under penalties of perjury, I declare that I have been authorized by the above named taxpayer to make this application, that to the best of my knowledge and belief the statements herein are true and correct:

Sign Here: _____ Date: _____

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Florida Corporate Income/Franchise Tax Return

FEIN 65-0230582
For calendar year 2024 or tax year beginning JUL 1, 2024 ending JUN 30, 2025

1019
F-1120, R. 01/25
Rule 12C-1.051
Florida Administrative Code
Effective 01/25
Page 1 of 6

853302025063000020050376365023058200004

Name EDUCATION FOUNDATION OF COLLIER COUNTY, INC.
Address 3606 ENTERPRISE AVENUE
City/State/ZIP NAPLES, FL 34104

Check here if any changes have been made to name or address

Computation of Florida Net Income Tax

- 1. Federal taxable income (see instructions) - Attach pages 1-6 of federal return
2. State income taxes deducted in computing federal taxable income
3. Additions to federal taxable income (from Schedule I)
4. Total of Lines 1, 2 and 3
5. Subtractions from federal taxable income (from Schedule II)
6. Adjusted federal income (Line 4 minus Line 5)
7. Florida portion of adjusted federal income (see instructions)
8. Nonbusiness income allocated to Florida (from Schedule R)
9. Florida exemption
10. Florida net income (Line 7 plus Line 8 minus Line 9)
11. Tax due: 5.5% of Line 10
12. Credits against the tax (from Schedule V)
13. Total corporate income/franchise tax due (Line 11 minus Line 12)
14. a) Penalty: F-2220 b) Other
c) Interest: F-2220 d) Other Line 14 Total
15. Total of Lines 13 and 14
16. Payment credits: Estimated tax payments 16a \$ Tentative tax payment 16b \$
17. Total amount due: Subtract Line 16 from Line 15. If positive, enter amount due here and on payment coupon.
18. Credit: Enter amount of overpayment credited to next year's estimated tax here and on payment coupon
19. Refund: Enter amount of overpayment to be refunded here and on payment coupon

444081 10-28-24

Payment Coupon for Florida Corporate Income Tax Return

1019
F-1120
R. 01/25

Do Not Detach

YEAR ENDING 06/30/25

To ensure proper credit to your account, enclose your check with tax return when mailing.

Name EDUCATION FOUNDATION OF COLLI
INC.
Address 3606 ENTERPRISE AVENUE
City/State/ZIP NAPLES, FL 34104

If 6/30 year end, return is due 1st day of the 4th month after the close of the taxable year, otherwise return is due 1st day of the 5th month after the close of the taxable year.

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012 0 0 0
202 0 0 0
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EDUCATION FOUNDATION OF COLLIER COUN

FEIN 65-0230582

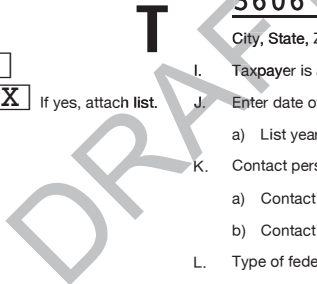
1019 F-1120 R. 01/25 Page 2 of 6 06/30/25

This return is considered incomplete unless a copy of the federal return is attached. If your return is not signed, or improperly signed and verified, it will be subject to a penalty. The statute of limitations will not start until your return is properly signed and verified. Your return must be completed in its entirety.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Sign here: Signature of officer, Date, Title: PRESIDENT & CEO. Paid preparers only: Preparer's signature: AMELIA COOPER, Date: 11/11/25, Preparer check if self-employed, Preparer's PTIN: P00437898. Firm's name (or yours if self-employed) and address: CLIFTONLARSONALLEN LLP, 4501 TAMIAMI TRAIL NORTH, SUITE 200, NAPLES, FL. FEIN: 41-0746749, ZIP: 34103-3548.

All Taxpayers Must Answer Questions A through L Below - See Instructions

- A. State of incorporation:
B. Florida Secretary of State document number:
C. Florida consolidated return? YES NO [X]
D. Initial return Final return (final federal return filed)
E. Principal Business Activity Code (as pertains to Florida) 611000
F. A Florida extension of time was timely filed? YES NO [X]
G-1. Corporation is a member of a controlled group? YES NO [X] If yes, attach list.
G-2. Part of a federal consolidated return? YES NO [X] If yes, provide: FEIN from federal consolidated return: Name of corporation:
G-3. The federal common parent has sales, property, or payroll in Florida? YES NO [X]
H. Location of corporate books: 3606 ENTERPRISE AVE. SUITE 150, NAPLES, FL 34104
I. Taxpayer is a member of a Florida partnership or joint venture? YES NO [X]
J. Enter date of latest IRS audit:
a) List years examined:
K. Contact person concerning this return: ERIC WILLIAMS
a) Contact person telephone number: 239-643-4755
b) Contact person e-mail address: EWILLIAMS@CHAMPIONSF
L. Type of federal return filed 1120 1120S or 990-T



Save Time and Paperwork with Electronic Filing

You can file and pay your Florida corporate income tax return (Florida Form F-1120) electronically through the Internal Revenue Service's (IRS) Modernized e-File (MeF) Program using electronic transmitters approved by the IRS and the Florida Department of Revenue. The Department also has an online application for corporate income tax payments and filing Florida forms F-1120ES (Declaration/Installment of Florida Estimated Income/Franchise Tax), and F-7004 (Florida Tentative Income/Franchise Tax Return and Application for Extension of Time to File Return).

If Filing Paper Return Where to Send Payments and Returns

Make check payable to and mail with return to: Florida Department of Revenue, 5050 W Tennessee Street, Tallahassee FL 32399-0135

If you are requesting a refund (Line 19), send your return to: Florida Department of Revenue, PO Box 6440, Tallahassee FL 32314-6440

Remember:

- Make your check payable to the Florida Department of Revenue.
Write your FEIN on your check.
Sign your check and return.
Attach a copy of your federal return.
Attach a copy of your Florida Form F-7004 (extension of time) if applicable.



NAME EDUCATION FOUNDATION OF COLLIER COUNT FEIN 65-0230582 TAXABLE YEAR ENDING 06/30/25

Schedule I - Additions and/or Adjustments to Federal Taxable Income	
1. Interest excluded from federal taxable income (see instructions)	1.
2. Undistributed net long-term capital gains (see instructions)	2.
3. Net operating loss deduction (attach schedule)	3.
4. Net capital loss carryover (attach schedule)	4.
5. Excess charitable contribution carryover (attach schedule)	5.
6. Employee benefit plan contribution carryover (attach schedule)	6.
7. Enterprise zone jobs credit (Florida Form F-1156Z)	7.
8. Ad valorem taxes allowable as an enterprise zone property tax credit (Florida Form F-1158Z)	8.
9. Guaranty association assessment(s) credit	9.
10. Rural and/or urban high-crime area job tax credits	10.
11. State housing tax credit	11.
12. Florida tax credit scholarship program credit (credit for contributions to nonprofit scholarship-funding organizations)	12.
13. New worlds reading initiative credit	13.
14. Strong families tax credit (credit for contributions to eligible charitable organizations)	14.
15. Live local program credit	15.
16. New markets tax credit	16.
17. Research and development tax credit	17.
18. Experiential learning tax credit program	18.
19. Credit for qualified railroad reconstruction or replacement expenditures	19.
20. Residential graywater system tax credit	20.
21. Credit for manufacturing of human breast milk derived human milk fortifiers	21.
22. s. 168(k), IRC, special bonus depreciation	22.
23. Depreciation of qualified improvement property (see instructions)	23.
24. Expenses for business meals provided by a restaurant (see instructions)	24.
25. Film, television, and live theatrical production expenses (see instructions)	25.
26. Other additions (attach schedule)	26.
27. Total Lines 1 through 26. Enter total on this line and on Page 1, Line 3.	27.

Schedule II - Subtractions from Federal Taxable Income	
1. Gross foreign source income less attributable expenses (a) Enter s. 78, IRC, income \$ _____ (b) plus s. 862, IRC, dividends \$ _____ (c) plus s. 951A, IRC, income \$ _____ (d) less direct and indirect expenses and related amounts deducted under s. 250, IRC \$ _____	1. Total ▶
2. Gross subpart F income less attributable expenses (a) Enter s. 951, IRC, subpart F income \$ _____ (b) less direct and indirect expenses \$ _____	2. Total ▶
Note: Taxpayers doing business outside Florida enter zero on Lines 3 through 6, and complete Schedule IV.	
3. Florida net operating loss carryover deduction (see instructions)	3.
4. Florida net capital loss carryover deduction (see instructions)	4.
5. Florida excess charitable contribution carryover (see instructions)	5.
6. Florida employee benefit plan contribution carryover (see instructions)	6.
7. Nonbusiness income (from Schedule R, Line 3)	7.
8. Eligible net income of an international banking facility (see instructions)	8.
9. s. 168(k), IRC, special bonus depreciation (see instructions)	9.
10. Depreciation of qualified improvement property (see instructions)	10.
11. Film, television, and live theatrical production expenses (see instructions)	11.
12. Other subtractions (attach schedule)	12.
13. Total Lines 1 through 12. Enter total on this line and on Page 1, Line 5.	13.



NAME EDUCATION FOUNDATION OF COLLIER COUNT FEIN 65-0230582 TAXABLE YEAR ENDING 06/30/25

Schedule III - Apportionment of Adjusted Federal Income						
III-A For use by taxpayers doing business outside Florida, except those providing insurance or transportation services.						
	(a) WITHIN FLORIDA (Numerator)	(b) TOTAL EVERYWHERE (Denominator)	(c) Col. (a) ÷ Col. (b) Rounded to Six Decimal Places		(d) Weight If any factor in Column (b) is zero, see note on Pg 9 of the instructions.	(e) Weighted Factors Rounded to Six Decimal Places
1. Property (Schedule III-B below)					X 25% or	
2. Payroll					X 25% or	
3. Sales (Schedule III-C below)					X 50% or	
4. Apportionment fraction (Sum of Lines 1, 2, and 3, Column [e]). Enter here and on Schedule IV, Line 2.						1.000000
III-B For use in computing average value of property (use original cost).	WITHIN FLORIDA		TOTAL EVERYWHERE			
	a. Beginning of year	b. End of year	c. Beginning of year	d. End of year		
1. Inventories of raw material, work in process, finished goods						
2. Buildings and other depreciable assets						
3. Land owned						
4. Other tangible and intangible (financial org. only) assets (attach schedule)						
5. Total (Lines 1 through 4)						
6. Average value of property						
a. Add Line 5, Columns (a) and (b) and divide by 2 (for within Florida) 6a.	_____					
b. Add Line 5, Columns (c) and (d) and divide by 2 (for total everywhere) 6b.	_____					
7. Rented property (8 times net annual rent)						
a. Rented property in Florida 7a.	_____					
b. Rented property Everywhere 7b.	_____					
8. Total (Lines 6 and 7). Enter on Line 1, Schedule III-A, Columns (a) and (b).						
a. Enter Lines 6 a. plus 7 a. and also enter on Schedule III-A, Line 1, Column (a) for total average property in Florida 8a.	_____					
b. Enter Lines 6 b. plus 7 b. and also enter on Schedule III-A, Line 1, Column (b) for total average property Everywhere 8b.	_____					
III-C Sales Factor	(a) TOTAL WITHIN FLORIDA (Numerator)		(b) TOTAL EVERYWHERE (Denominator)			
1. Sales (gross receipts)	N/A		N/A			
2. Sales delivered or shipped to Florida purchasers			N/A			
3. Other gross receipts (rents, royalties, interest, etc. when applicable)						
4. TOTAL SALES (Enter on Schedule III-A, Line 3, Columns [a] and [b])						
III-D Special Apportionment Fractions (see instructions)	(a) WITHIN FLORIDA	(b) TOTAL EVERYWHERE	(c) FLORIDA Fraction ([a] ÷ [b]) Rounded to Six Decimal Places			
1. Insurance companies (attach copy of Schedule T - Annual Report)						
2. Transportation services						

Schedule IV - Computation of Florida Portion of Adjusted Federal Income	
1. Apportionable adjusted federal income from Page 1, Line 6	1.
2. Florida apportionment fraction (Schedule III-A, Line 4)	2.
3. Tentative apportioned adjusted federal income (multiply Line 1 by Line 2)	3.
4. Net operating loss carryover apportioned to Florida (attach schedule; see instructions)	4.
5. Net capital loss carryover apportioned to Florida (attach schedule; see instructions)	5.
6. Excess charitable contribution carryover apportioned to Florida (attach schedule; see instructions)	6.
7. Employee benefit plan contribution carryover apportioned to Florida (attach schedule; see instructions)	7.
8. Total carryovers apportioned to Florida (add Lines 4 through 7)	8.
9. Adjusted federal income apportioned to Florida (Line 3 less Line 8; see instructions)	9.



NAME EDUCATION FOUNDATION OF COLLIER COUNT FEIN 65-0230582 TAXABLE YEAR ENDING 06/30/25

Schedule V - Credits Against the Corporate Income/Franchise Tax	
1. Florida health maintenance organization consumer assistance assessment credit (attach assessment notice)	1.
2. Capital investment tax credit (attach certification letter)	2.
3. Enterprise zone jobs credit (from Florida Form F-1156Z attached)	3.
4. Community contribution tax credit (attach certification letter)	4.
5. Enterprise zone property tax credit (from Florida Form F-1158Z attached)	5.
6. Rural job tax credit (attach certification letter)	6.
7. Urban high-crime area job tax credit (attach certification letter)	7.
8. Hazardous waste facility tax credit	8.
9. Florida alternative minimum tax (AMT) credit	9.
10. Contaminated site rehabilitation tax credit (voluntary cleanup tax credit) (attach tax credit certificate)	10.
11. Child care tax credits	11.
12. State housing tax credit (attach certification letter)	12.
13. Florida tax credit scholarship program credit (credit for contributions to nonprofit scholarship-funding organizations) (attach certificate)	13.
14. New worlds reading initiative credit (attach certificate)	14.
15. Strong families tax credit (credit for contributions to eligible charitable organizations) (attach certificate)	15.
16. Live local program credit (attach certificate)	16.
17. New markets tax credit	17.
18. Research and development tax credit	18.
19. Experiential learning tax credit	19.
20. Credit for qualified railroad reconstruction or replacement expenditures	20.
21. Residential graywater system tax credit	21.
22. Credit for manufacturing of human breast milk derived human milk fortifiers	22.
23. Individuals with unique abilities tax credit program	23.
24. Other credits (attach schedule)	24.
25. Total credits against the tax (sum of Lines 1 through 24 not to exceed the amount on Page 1, Line 11). Enter total credits on Page 1, Line 12	25.

Schedule R - Nonbusiness Income

Line 1. Nonbusiness income (loss) allocated to Florida

<u>Type</u>	<u>Amount</u>
_____	_____
_____	_____
_____	_____
Total allocated to Florida 1.	_____
(Enter here and on Page 1, Line 8)	

Line 2. Nonbusiness income (loss) allocated elsewhere

<u>Type</u>	<u>State/country allocated to</u>	<u>Amount</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total allocated elsewhere 2.		_____

Line 3. Total nonbusiness income

Grand total. Total of Lines 1 and 2 3.	_____
(Enter here and on Schedule II, Line 7)	



NAME EDUCATION FOUNDATION OF COLLIER COUNT FEIN 65-0230582 TAXABLE YEAR ENDING 06/30/25

**Estimated Tax Worksheet
For Taxable Years Beginning On or After January 1,**

1. Florida income expected in taxable year	1.	\$	_____
2. Florida exemption \$50,000 (Members of a controlled group, see instructions on Page 15 of Florida Form F-1120N)	2.	\$	_____
3. Estimated Florida net income (Line 1 less Line 2)	3.	\$	_____
4. Total Estimated Florida tax (5.5% of Line 3)		\$	_____
Less: Credits against the tax	4.	\$	_____
5. Computation of installments:			
Payment due dates and			
payment amounts:			
			If 6/30 year end, last day of 4th month,
			otherwise last day of 5th month - Enter 0.25 of Line 4
	5a.		_____
			Last day of 6th month - Enter 0.25 of Line 4
	5b.		_____
			Last day of 9th month - Enter 0.25 of Line 4
	5c.		_____
			Last day of fiscal year - Enter 0.25 of Line 4
	5d.		_____

NOTE: If your estimated tax should change during the year, you may use the amended computation below to determine the amended amounts to be entered on the declaration (Florida Form F-1120ES).

1. Amended estimated tax	1.	\$	_____
2. Less:			
(a) Amount of overpayment from last year elected for credit to estimated tax and applied to date	2a.	\$	_____
(b) Payments made on estimated tax declaration (Florida Form F-1120ES)	2b.	\$	_____
(c) Total of Lines 2(a) and 2(b)	2c.	\$	_____
3. Unpaid balance (Line 1 less Line 2(c))	3.	\$	_____
4. Amount to be paid (Line 3 divided by number of remaining installments)	4.	\$	_____

References

The following documents were mentioned in this form and are incorporated by reference in the rules indicated below. The forms are available online at floridarevenue.com/forms.

Form F-2220	Underpayment of Estimated Tax on Florida Corporate Income/Franchise Tax	Rule 12C-1.051, F.A.C.
Form F-7004	Florida Tentative Income/Franchise Tax Return and Application for Extension of Time to File Return	Rule 12C-1.051, F.A.C.
Form F-1156Z	Florida Enterprise Zone Jobs Credit Certificate of Eligibility for Corporate Income Tax	Rule 12C-1.051, F.A.C.
Form F-1158Z	Enterprise Zone Property Tax Credit	Rule 12C-1.051, F.A.C.
Form F-1120N	Instructions for Corporate Income/Franchise Tax Return	Rule 12C-1.051, F.A.C.
Form F-1120ES	Declaration/Installment of Florida Estimated Income/Franchise Tax	Rule 12C-1.051, F.A.C.



EDUCATION FOUNDATION OF COLLIER COUNTY,

1019
F-1120
R. 01/25

FEIN 65-0230582

DATA Page 1 of 2

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DRAFT

Champions for Learning – Finance Committee Meeting Minutes - November 5, 2025

Attendees:

Roger Lipitz	Bob Whitelaw
Martha Rozman	Marcelo Alvarez
William Lutz	Tim Cawley
Janet Perna	
Eric Williams	Stephanie Viviano

Agenda

- Opening Remarks – Roger Lipitz
- Approval of Minutes for May 12, 2025
- Approval of Minutes for September 11, 2025
- Financial Statements for the period July 1 – September 30, 2025
- Review of Endowment Performance September 30, 2025 Cash Policy Discussion – Board Designated Fund (eliminate or not)
- Summary of Development Consultants Scope of Work and Professional Services Projected Expense
- Teacher Grant and School Wide Innovation Grants Summary – Proposal for Designed Endowment Funds Release FY 2026

1. Review FY26 Financial Statements ending September 30, 2025

The Committee reviewed the September 30, 2025 financial statements. Please see the [CFL Financial Statements September 30, 2025, excel document with 6 tabs](#) at the bottom of the excel sheet.

2. Review of Endowment Performance September 30, 2025

The Committee reviewed the returns and details from our investment managers at FEG for the period ending September 30, 2025. Please see the attached FEG documents.

3. Cash Policy Discussion – Board Designated Fund

The Finance Committee recommended removing the Board of Director Designated Cash Fund Accounts as a separate line item on the balance sheet.

4. Development Consultants Scope of Work and Professional Services Projected Expense

The committee reviewed the proposal with Giving Pathways and the Veritas Group for development and strategic planning consulting work.

Based on these projected expenses, the committee recommended that the Board of Directors approve the transfer of \$110,000 from the *Personnel Expenses* category to the *Professional Services* expense category.

(see attached details Professional Services – request for transfer).

5. Teacher Grant and School Wide Innovation Grants Summary – Proposal for Designed Endowment Funds Release FY 2027

The committee reviewed the proposal for the teacher grant and school wide innovation grants.

Additional recommendations for the Board:

Checking Account Authorization – the committee recommended the addition of Nancy Mireles, Chief Development Officer, as a check signer on the organization's checking account(s) held at Everbank,

Charles Schwab Investment Account Authorization – the committee recommended the addition of Eric Williams, President and CEO as an authorized agent on the organization's Charles Schwab Investment account, as recommended by the Finance Committee

The Education Foundation of Collier County Inc.

Statement of Financial Position

September 30, 2025

	<u>9/30/25</u>	<u>9/30/24</u>
Assets		
Cash and Cash Equivalents (Everbank)	444,518	323,971
Cash and Cash Equivalents (Schwab)	\$1,335,805	\$1,102,212
Prepaid Scholarships *	1,519,195	1,728,211
Other Prepaid Expenses	45,115	15,299
Beneficial Interest in Investments (held at CCF)	5,340,026	1,198,180
Investments at Schwab (Board Designated)	566,096	521,070
Property and Equipment, net	1,771,428	1,872,776
Total Assets	<u>11,022,183</u>	<u>6,761,718</u>
Liabilities & Net Assets		
Liabilities		
Accounts Payable	5,265	75,500
Accrued Payroll & Vacation	77,496	101,400
Total Liabilities	<u>82,761</u>	<u>176,900</u>
Net Assets		
Without Donor Restrictions		
Undesignated	2,369,584	1,179,841
Investment in Property and Equipment	1,771,428	1,872,776
Designated	500,000	500,000
Total Without Donor Restrictions	<u>4,641,012</u>	<u>3,552,617</u>
With Donor Restrictions	<u>6,298,410</u>	<u>3,032,202</u>
Total Net Assets	<u>10,939,422</u>	<u>6,584,819</u>
Total Liabilities & Net Assets	<u>11,022,183</u>	<u>6,761,718</u>

**Total Scholarships Available at Florida Prepaid* 3,038,391

The Education Foundation of Collier County Inc.

Statement of Activities

For the Period July 1, 2025 - September 30, 2025

	Unrestricted	Restricted	July - September Total	Prior Year - July - September 2025
Income				
Foundation Revenue & Grants	80,000	245,313	325,313	147,118
Governmental Grants	-	9,871	9,871	4,693
Individual Contributions / Family Foundations	40,673	43,619	84,291	82,870
Corporate Revenue	22,500	150	22,650	33,225
Program Service Revenue			-	75,180
Investment Revenue	19,238	-	19,238	20,765
Released from Restriction	197,401	(197,401)	-	-
Total Income	<u>359,811</u>	<u>101,552</u>	<u>461,364</u>	<u>363,851</u>
Expenses				
Program Expenses				
Students & Families	346,025		346,025	348,831
Educators & Teachers	82,751		82,751	122,047 <i>Grant refun</i>
Future Ready Collier	6,689		6,689	53,086
Total Program Expenses	<u>435,465</u>	<u>-</u>	<u>435,465</u>	<u>523,964</u>
Supporting Services				
General & Administration	36,006		36,006	44,371
Fundraising	130,347		130,347	201,725
Total Supporting Services	<u>166,353</u>	<u>-</u>	<u>166,353</u>	<u>246,096</u>
Total Expenses	<u>601,819</u>	<u>-</u>	<u>601,819</u>	<u>770,060</u>
Change in Value of Endowment	294,744		294,744	45,556
BEGINNING FUND BALANCE	4,588,276	6,196,858	10,785,134	6,945,472
NET SURPLUS/(DEFICIT)	52,737	101,552	154,289	(360,653)
ENDING FUND BALANCE	<u>4,641,012</u>	<u>6,298,410</u>	<u>10,939,422</u>	<u>6,584,819</u>

The Education Foundation of Collier County, Inc

Statement of Functional Expenses

For the Period July 1 - September 30, 2025

	Program Services			Supporting Services			Totals	PYTD 2025 Totals	Variance	
	Student & Families	Educators & Teachers	Community Outreach	Total Program Services	Administration	Fundraising				Total Supporting Services
Personnel Expenses	244,331	87,178	1,808	333,317	20,877	61,283	82,160	415,477	444,161	(28,684)
Professional Services	19,749	14,634	1,471	35,853	11,767	37,725	49,492	85,345	64,028	21,318
Occupancy	14,790	4,434	1,102	20,326	1,130	3,716	4,847	25,172	15,351	9,822
Scholarships	18,151	-	-	18,151	-	-	-	18,151	15,365	2,786
Grants to Third Parties	-	(39,501)	-	(39,501)	-	-	-	(39,501)	21,075	(60,576)
Awards and Recognition to Individuals	-	-	-	-	-	-	-	-	-	-
General Program Materials	3,895	1,608	-	5,503	-	1,608	1,608	7,112	4,204	2,907
Meals and Entertainment	1,464	146	74	1,684	53	9,862	9,915	11,599	90,484	(78,885)
Transportation	7,044	-	-	7,044	-	-	-	7,044	13,646	(6,602)
School Services	-	-	-	-	-	-	-	-	-	-
Volunteer and Intern Expense	-	-	-	-	-	16	16	16	3,646	(3,629)
Outreach and Education	-	-	116	116	-	40	40	156	100	56
Marketing and Direct Donor Expense	-	-	-	-	-	171	171	171	1,926	(1,755)
Dues, Publications and Subscriptions	2,043	154	38	2,236	39	129	168	2,404	1,071	1,333
Travel	408	-	-	408	-	-	-	408	4,997	(4,589)
Conferences, Conventions and Meetings	1,491	-	-	1,491	-	-	-	1,491	3,394	(1,903)
Office Supplies	1,540	682	115	2,337	123	387	510	2,847	1,837	1,010
Equipment Leases	2,895	868	216	3,979	221	727	949	4,927	5,289	(361)
Equipment - Expendable	-	-	-	-	-	-	-	-	-	-
Telecommunications & Website	4,048	1,213	301	5,563	309	1,017	1,326	6,889	9,293	(2,403)
Software Licenses	5,249	853	41	6,143	42	7,229	7,271	13,413	17,898	(4,484)
Financial Service Fees	95	555	6	656	6	186	192	848	1,431	(583)
Insurance	-	-	-	-	-	-	-	-	16,501	(16,501)
State Registration and Licensing Fees	-	-	-	-	-	-	-	-	-	-
Payroll Processing Fees	2,528	758	188	3,474	193	635	828	4,302	3,996	306
Postage and Shipping	147	44	11	202	11	118	129	331	908	(578)
Printing and Copying	607	4,463	45	5,116	46	990	1,036	6,152	3,832	2,320
Advertising	1,175	352	88	1,615	90	395	485	2,100	-	2,100
Auction Expense	-	-	-	-	-	500	500	500	-	500
Depreciation	14,374	4,309	1,070	19,753	1,098	3,612	4,710	24,463	25,628	(1,165)
Total	346,025	82,751	6,689	435,465	36,006	130,347	166,353	601,819	770,060	(168,242)
Less: Special Event Expenses										
Total Expenses By Function	346,025	82,751	6,689	435,465	36,006	130,347	166,353	601,819		
Program Percentage of Expenses	57%	14%	1%	71%	6%	22%	28%	99%		

The Education Foundation of Collier County Inc.

Net Assets with Restrictions

9/30/2025

	Beginning Balance 07/01/2025	Revenue	Interfund Transfer	Released	Ending Balance 9/30/2025	
Endowment	4,378,979				4,378,979	
Capital - Building	6,350				6,350	
Student and Families						
General Student Programs	0				-	
College & Career Prep	8,000	56,250		(64,250)	-	
Pre-Paid Scholarships	1,519,196				1,519,196	
College & Career Preparation - Scholarships - Other	29,659	16,000			45,659	
Endowment Release - Scholarship	0				-	
Take Stock in Children Program	0	85,000		(85,000)	-	
Take Stock in Children - Scholarships	137,336				137,336	
Entrepreneurship Program	0				-	
Technical Pathways	0				-	
Jump Start Scholarships	25,156				25,156	
Forum Club	5,529				5,529	
Press Club	12,067			(2,750)	9,317	
Consortium Scholarship	0	15,912		(7,616)	8,296	
Suncoast Scholarship	25,517			(7,785)	17,732	
Farley Student Scholarship	0				-	
Carlin Student Scholarship	3,000				3,000	
Sue Filip Fund	97	1,618			1,715	to be moved to endowmer
Educators & Teachers						
General Educator Programs	0				-	
Disaster Relief	0				-	
Teacher & School Grants	11,073	61,150			72,223	
License For Learning Grants	6,805	9,871			16,676	
LJ MacCarthy Music Fund	7,648	23,151			30,799	
Lal Gaynor Early Education & Beyond	0				-	
Principal Fellowship	0				-	
Educator Grants - Other	5,296				5,296	
Pi Beta Phi	10,256				10,256	
Golden Apple Society	0	30,000		(30,000)	-	
Golden Apple Teacher Grants	1,304				1,304	
Future Ready Collier	3,590				3,590	
Total	6,196,858	298,952	-	(197,401)	6,298,410	

The Education Foundation of Collier County Inc.

Budget Variance Report

For the Period July 1 - September 30, 2025

	July - Sept Actual	July - Sept Budget	Variance	
Income				
Foundation Revenue and Grants	325,313	145,118	180,195	Suncoast rec'd early \$220k. CFEF Grant received
Governmental Grants	9,871	4,513	5,358	
Individual Contributions / Family Foundations	84,291	82,669	1,622	
Corporate/Organizational Revenue	22,650	33,306	(10,656)	
Investment Income	19,238	13,333	5,904	
Total	461,364	278,939	182,424	
Expenses				
Personnel Expenses (including Accrued Vacation)	415,477	526,704	(111,227)	Staff positions not hired.
Professional Services	85,345	43,866	41,480	Educator/Giving Pathways/CFO
Occupancy	25,172	27,389	(2,217)	
Scholarships	18,151	0	18,151	CFEF scholarship grant \$\$- see above revenue
Grants to Third Parties	(39,501)	6,033	(45,534)	Class Wallet - refunded \$39k
Awards and Recognition	0	0	-	
General Program Materials	7,112	6,307	805	
Meals and Entertainment	11,599	90,793	(79,194)	
Transportation	7,044	12,931	(5,888)	
School Services	0	0	-	
Volunteer and Intern Expense	16	5,000	(4,983)	
Outreach and Education	156	100	56	
Marketing and Direct Donor Expense	171	1,763	(1,592)	
Dues, Publications and Subscriptions	2,404	948	1,456	
Travel	408	3,863	(3,455)	
Conferences, Conventions and Meetings	1,491	3,366	(1,875)	
Office Supplies	2,847	3,287	(440)	
Equipment Leases	4,927	5,262	(335)	
Equipment - Expendable			-	
Telecommunications & Website	6,889	9,318	(2,429)	
Software Licenses	13,413	18,837	(5,424)	
Financial Service Fees	848	1,645	(797)	
Insurance	0	16,501	(16,501)	
State Registration and Licensing Fees	0	0	-	
Payroll Processing Fees	4,302	5,625	(1,323)	
Postage and Shipping	331	439	(109)	
Printing and Copying	6,152	3,539	2,613	Development software \$7k not budgeted
Advertising	2,100	1,100	1,000	
Auction Expense	500	0	500	
Depreciation	24,463	25,628	(1,165)	
Total Expenses	601,819	820,246	(218,427)	
OPERATING NET SURPLUS/(DEFICIT)	(140,455)	(541,307)	400,852	

Below the Line Items

Change in Value of Endowment	294,744
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Endowment Fund

	<u>9/30/2025</u>
Endowment fund, beginning balance, July 1, 2025	5,045,282
Contributions	-
Withdrawals	-
Realized gains (losses)	21,920
Unrealized gains (losses)	265,988
Interest and dividends	19,154
Administrative fees	<u>(12,318)</u>
Endowment fund, ending balance	5,340,026



COMPOSITE PERFORMANCE REVIEW

Report for Periods Ending September 30, 2025

Collier Community Foundation

COLLIER
COMMUNITY
FOUNDATION®

Presented by:

Kathryn Mawer, CFA, CAIA
Managing Director



Collier Community Foundation

Summary of Investment Performance

Report for Periods Ending September 30, 2025

	Annualized									Date	Market Value
	Month	Qtr	YTD	1Yr	3Yr	5Yr	7Yr	10Yr	Since Inception		
CCF Endowment Portfolio	2.4%	5.5%	13.1%	12.8%	16.0%	9.7%	7.5%	7.8%	5.5%	4/07	\$142,616,371
Custom PE Benchmark ¹	2.3	5.1	13.4	11.9	16.4	9.8	9.0	8.9	6.0		
Broad Policy Benchmark ²	2.9	6.2	15.2	13.2	16.9	8.8	8.4	8.6	6.1		
CPI + 5%	0.8	2.2	5.9	8.1	8.1	9.5	8.7	8.2	7.5		
Endowment ex. Private Capital	2.5	5.8	13.4	12.9	17.8	10.3	8.2	-	8.1	6/17	136,489,160
Custom Benchmark x/ Legacy PE ³	2.9	6.2	15.2	13.4	18.1	9.7	8.8	-	8.8		
Global Equities	3.0	7.3	16.6	16.2	21.9	13.2	9.6	-	9.8	6/17	100,882,344
Global Equity Benchmark ⁴	3.4	7.7	18.3	17.1	23.1	13.5	11.3	-	11.4		
US Large Equity	3.1	7.6	13.3	17.9	23.0	15.2	13.4	-	13.5	6/17	60,207,137
MSCI USA IMI Index	3.5	8.1	14.1	17.0	23.7	15.4	13.3	-	13.9		
Darlington Partners II (B)(CE)	-3.0	-2.9	-3.8	8.9	16.5	15.6	-	-	13.7	3/19	3,111,296
Russell 1000 Value Index	1.5	5.3	11.7	9.4	17.0	13.9	-	-	10.5		
Schwab U.S. Large Cap ETF	3.3	8.1	14.9	-	-	-	-	-	18.4	10/24	51,386,759
DJ U.S. LC Total Stock Market Index	3.5	8.0	14.8	-	-	-	-	-	18.8		
Schwab U.S. Large Cap Growth ETF	4.6	9.3	14.8	-	-	-	-	-	23.6	10/24	5,709,082
DJ U.S. LCG Total Stock Market Index	4.7	9.4	14.9	-	-	-	-	-	23.6		
US Small/MidCap Equity	1.8	7.9	6.7	4.9	13.5	8.1	10.0	-	14.3	4/18	5,177,571
Russell 2000 Index	3.1	12.4	10.4	10.8	15.2	11.6	6.8	-	7.8		
Ampfield Holdings Offshore, LP	-1.2	-4.0	9.4	11.3	23.0	-	-	-	14.4	11/20	1,953,875
Russell 2500 Index	1.6	9.0	9.5	10.2	15.6	-	-	-	8.7		
First Light Focus, LP	7.5	31.8	4.1	-1.9	4.5	0.7	4.6	-	9.0	4/18	1,416,058
Russell Microcap Index	4.9	17.0	15.7	22.6	14.6	12.0	6.4	-	7.3		
SPDR Portfolio S&P 600 Small Cap ETF	1.0	9.1	-	-	-	-	-	-	14.5	3/25	1,807,638
S&P SmallCap 600 Index	1.0	9.1	-	-	-	-	-	-	14.5		

Collier Community Foundation

Summary of Investment Performance

Report for Periods Ending September 30, 2025

	Annualized										
	Month	Qtr	YTD	1Yr	3Yr	5Yr	7Yr	10Yr	Since Inception	Date	Market Value
<u>Non-US Developed</u>	2.3%	5.9%	24.4%	20.4%	23.3%	14.3%	8.6%	-	8.2%	6/17	\$26,973,594
MSCI World ex-U.S. IMI Index	2.1	5.6	25.9	16.5	21.4	11.3	7.8	-	7.7		
Schwab International Equity ETF	2.4	5.8	26.6	-	-	-	-	-	23.0	10/24	22,358,089
FTSE Developed ex-U.S. Index (net)	2.4	5.8	26.3	-	-	-	-	-	22.7		
Cevian Capital II	1.4	8.4	15.4	19.3	22.7	18.7	11.2	-	10.6	9/17	4,615,505
MSCI EAFE Index	1.9	4.8	25.1	15.0	21.7	11.2	7.7	-	7.1		
MSCI Europe in LC (Net)	1.7	3.9	15.1	11.8	14.8	8.9	5.6	-	5.1		
<u>Non-US Emerging</u>	6.5	11.2	26.0	17.4	20.1	13.2	7.3	-	6.9	6/17	5,781,720
MSCI Emerging Markets IMI Index	6.4	9.9	25.9	16.0	18.2	7.6	6.5	-	6.3		
Schwab Emerging Markets ETF	6.3	10.6	23.7	-	-	-	-	-	21.1	10/24	5,781,720
FTSE All Emerging Index	6.4	10.6	24.2	-	-	-	-	-	21.1		
<u>Global Equity Managers</u>	3.9	7.8	22.1	16.6	24.7	12.1	8.5	-	8.8	6/17	2,742,322
MSCI AC World Index	3.6	7.6	18.4	17.3	23.1	13.5	11.3	-	11.4		
Kontiki Long Only Onshore LP	3.9	7.8	22.3	14.3	22.0	-	-	-	4.2	11/20	2,742,322
MSCI AC World Index	3.6	7.6	18.4	17.3	23.1	-	-	-	11.9		
<u>Total Fixed Income</u>	1.1	2.0	5.6	4.0	6.2	0.3	2.4	-	2.0	6/17	34,026,807
Bloomberg U.S. Aggregate Index	1.1	2.0	6.1	2.9	4.9	-0.4	2.1	-	1.7		
<u>US Core Bonds</u>	1.1	2.0	5.6	3.7	5.5	-0.1	2.5	-	2.1	6/17	34,026,807
Bloomberg U.S. Aggregate Index	1.1	2.0	6.1	2.9	4.9	-0.4	2.1	-	1.7		
Vanguard Total Bond	1.0	1.9	5.6	2.4	4.7	-0.6	2.0	-	1.6	9/17	2,864,429
Bloomberg U.S. Aggregate Index	1.1	2.0	6.1	2.9	4.9	-0.4	2.1	-	1.6		
Dodge & Cox Income Fund	1.4	2.5	6.9	-	-	-	-	-	6.2	10/24	10,468,740
Bloomberg U.S. Aggregate Index	1.1	2.0	6.1	-	-	-	-	-	5.5		
DoubleLine Core Fixed Income Fund	1.0	2.0	6.4	-	-	-	-	-	6.1	10/24	10,409,238
Bloomberg U.S. Aggregate Index	1.1	2.0	6.1	-	-	-	-	-	5.5		
iShares U.S. Treasury Bond ETF	0.9	1.5	3.2	-	-	-	-	-	5.3	10/24	10,284,400
ICE BofA U.S. Treasury Index	0.9	1.6	5.4	-	-	-	-	-	4.5		

Collier Community Foundation

Summary of Investment Performance

Report for Periods Ending September 30, 2025

	Annualized								Since Inception	Date	Market Value
	Month	Qtr	YTD	1Yr	3Yr	5Yr	7Yr	10Yr			
Cash Composite	0.0%	0.0%	0.3%	1.4%	2.8%	1.7%	1.5%	-	5.1%	6/17	\$1,580,009
FTSE 3 Month T-Bill Index	0.4	1.1	3.3	4.6	5.0	3.1	2.7	-	2.5		
Schwab Cash	0.0	0.0	0.1	0.2	-	-	-	-	0.2	9/24	499,035
FTSE 3 Month T-Bill Index	0.4	1.1	3.3	4.6	-	-	-	-	4.6		
Legacy - JPM Cash	0.0	0.0	0.0	-	-	-	-	-	0.0	10/24	1,080,974
Private Capital	0.0	0.0	6.6	11.0	3.0	7.9	3.7	-	4.5	6/17	6,127,211
LSEG All Private Equity Index	0.0	0.0	6.4	7.2	5.8	12.0	13.1	-	13.9		
NCREIF Property Index	0.0	0.0	2.5	3.5	-2.9	3.6	3.7	-	4.2		
Private Assets - FEG	-0.6	-0.6	69.5	-	-	-	-	-	-	9/24	729,739
Legacy Private Assets - Crewcial	0.0	0.0	9.7	22.3	2.7	-	-	-	-1.3	1/22	3,699,515
Legacy Private Assets - JPM	0.0	0.0	1.2	1.7	0.0	6.1	2.4	-	3.4	6/17	1,697,957

Footnotes:

* Performance returns are net of investment management fees.

* Calculated returns may differ from the manager's due to differences in security pricing and/or cash flows.

* Manager and index data represent the most current available at the time of report publication.

* For managers and indices that report returns on a lag, 0.0% is utilized for the most recent time period until the actual return data are reported.

* The fiscal year ends in December.

¹ Custom PE Benchmark is currently comprised of: 25.0% Bloomberg U.S. Aggregate Index, 15.0% LSEG All Private Equity Index, and 60.0% MSCI ACWI IMI Index. Please see Appendix for benchmark history.

² Broad Policy Benchmark is currently comprised of: 25.0% Bloomberg U.S. Aggregate Index and 75.0% MSCI ACWI IMI Index. Please see Appendix for benchmark history.

³ Custom Benchmark x/ Legacy PE is currently comprised of: 25.0% Bloomberg U.S. Aggregate Index and 75.0% MSCI ACWI IMI Index. Please see Appendix for benchmark history.

⁴ Global Equity Benchmark is currently comprised of: 100.0% MSCI ACWI IMI Index. Please see Appendix for benchmark history.

Collier Community Foundation
Total Endowment Fund - Schedule of Asset and Style Allocation
Report For Periods Ending September 30, 2025

Asset Class	Current Weight	IPS Target Weight	IPS Target Range
Global Equity	74.1%	75%	60% - 90%
Fixed Income	24.3%	25%	10% - 40%
Real Assets	0.5%	0%	0% - 10%
Diversifying Strategies	0.0%	0%	0% - 10%
Cash	1.1%	0%	0% - 10%

	Large/Mid Cap Equity	Small Cap Equity	International Equity	Emerging Markets	Private Equity	Fixed Income	Real Assets	Diversifying Strategies	Cash	Market Value	% of Total
Schwab U.S. Large Cap ETF (SCHX)	\$50,359,024	\$1,027,735	-	-	-	-	-	-	-	\$51,386,759	36.0%
Schwab U.S. Large Cap Growth ETF (SCHG)	5,594,900	114,182	-	-	-	-	-	-	-	\$5,709,082	4.0%
Darlington Partners II	3,111,296	-	-	-	-	-	-	-	-	\$3,111,296	2.2%
Ampfield Holdings Offshore, LP	-	1,953,875	-	-	-	-	-	-	-	\$1,953,875	1.4%
First Light Focus, LP	-	1,416,058	-	-	-	-	-	-	-	\$1,416,058	1.0%
SPDR Port. S&P 600 Small Cap ETF (SPSM)	-	1,807,638	-	-	-	-	-	-	-	\$1,807,638	1.3%
Schwab International Equity ETF (SCHF)	-	-	\$21,240,185	\$1,117,904	-	-	-	-	-	\$22,358,089	15.7%
Cevian Capital II	692,326	-	3,923,179	-	-	-	-	-	-	\$4,615,505	3.2%
Schwab Emerging Markets ETF (SCHE)	-	-	1,503,247	4,278,473	-	-	-	-	-	\$5,781,720	4.1%
Kontiki Long Only Onshore LP	603,311	-	1,124,352	1,014,659	-	-	-	-	-	\$2,742,322	1.9%
FEG Private Opportunities Fund VII-B	-	-	-	-	\$227,461	-	-	-	-	\$227,461	0.2%
Crewcial AH 2024 Fund	-	-	-	-	381,584	-	-	-	-	\$381,584	0.3%
Hollyport Secondary Opp IX	-	-	-	-	502,278	-	-	-	-	\$502,278	0.4%
Spark Capital Growth IV	-	-	-	-	1,170,458	-	-	-	-	\$1,170,458	0.8%
Spark Capital Growth V	-	-	-	-	465,726	-	-	-	-	\$465,726	0.3%
Spark Capital VII	-	-	-	-	467,753	-	-	-	-	\$467,753	0.3%
Spark Capital VIII	-	-	-	-	145,339	-	-	-	-	\$145,339	0.1%
Shine Capital Opportunity Fund II	-	-	-	-	547,408	-	-	-	-	\$547,408	0.4%
Shine Capital Opportunity Fund I	-	-	-	-	107,733	-	-	-	-	\$107,733	0.1%
USV Climate 2022	-	-	-	-	413,514	-	-	-	-	\$413,514	0.3%
Legacy Assets	-	-	-	-	348,780	\$647,182	701,996	-	\$1,080,974	\$2,778,932	1.9%
Dodge & Cox Income Fund (DODIX)	-	-	-	-	-	10,468,740	-	-	-	\$10,468,740	7.3%
DoubleLine Core Fixed Income (DBLFX)	-	-	-	-	-	10,409,238	-	-	-	\$10,409,238	7.3%
iShares U.S. Treasury Bond ETF (GOVT)	-	-	-	-	-	10,284,400	-	-	-	\$10,284,400	7.2%
Vanguard Total Bond (VBTLX)	-	-	-	-	-	2,864,429	-	-	-	\$2,864,429	2.0%
Schwab Cash	-	-	-	-	-	-	-	-	\$499,035	\$499,035	0.3%
Total Portfolio	\$60,360,857	\$6,319,488	\$27,790,963	\$6,411,036	\$4,778,034	\$34,673,989	\$701,996	\$0	\$1,580,009	\$142,616,372	100.0%
% of Total	42.3%	4.4%	19.5%	4.5%	3.4%	24.3%	0.5%	0.0%	1.1%		

Collier Community Foundation

Summary of Illiquid Investments

Report for Periods Ending September 30, 2025

	Committed Capital	Called Capital	% Called	Distributed Capital	Fair Market Value	Multiple of Called Capital	Fair MV as a % of Total Fund	Target MV as a % of Total Fund
Private Equity	\$16,561,170	\$6,938,469	42%	\$4,085,347	\$4,778,033	1.3	3.4%	0.0%
Private Debt	3,750,000	3,871,391	103	4,704,847	647,182	1.4	0.5	0.0
Private Real Assets	4,075,000	4,310,092	106	4,705,098	701,996	1.3	0.5	0.0
Total Illiquid Investments	\$24,386,170	\$15,119,952	62%	\$13,495,292	\$6,127,211	1.3	4.3%	0.0%

* Fair Market Value estimate based on the most recent valuation, adjusted for capital calls and distributions after the valuation date.

* Due to the different reporting methodologies of the managers, Called Capital amount may or may not include the following: Management Fees, Expenses, Catch-up Interest, Rec callable Return of Capital, Rec callable Distributions.

Collier Community Foundation

Summary of Private Equity

Report for Periods Ending September 30, 2025

	Committed Capital	Called Capital	% Called	Distributed Capital	Fair Market Value	Valuation Date	Multiple of Called Capital	IRR *	Vintage Year
<i>Private Equity</i>									
Spark Capital Growth IV (Legacy - Crewcial)	\$800,000	\$712,000	89%	\$0	\$1,170,458	6/30/2025	1.6	32.0%	2022
Spark Capital Growth V (Legacy - Crewcial)	800,000	480,000	60	0	465,726	6/30/2025	1.0	--	2024
Spark Capital VII (Legacy - Crewcial)	400,000	320,000	80	0	467,753	6/30/2025	1.5	20.1	2022
Spark Capital VIII (Legacy - Crewcial)	400,000	148,000	37	0	145,339	6/30/2025	1.0	--	2024
Shine Capital Opp. Fund I (Legacy - Crewcial)	1,333,000	123,210	9	0	107,733	6/30/2025	0.9	-8.7	2022
Shine Capital Opp. Fund II (Legacy - Crewcial)	667,000	606,970	91	0	547,408	6/30/2025	0.9	-8.1	2022
USV Climate 2022 (Legacy - Crewcial)	1,000,000	500,000	50	0	413,514	6/30/2025	0.8	-18.2	2022
FEG Private Opportunities Fund VII-B	3,000,000	240,000	8	0	227,461	6/30/2025	0.9	--	2023 - 2025
Crewcial AH 2024 Fund (Legacy - Crewcial)	838,000	372,313	44	0	381,584	6/30/2025	1.0	--	2024
Apollo Partners VIII (Legacy - JPM)	500,000	498,057	100	573,922	115,033	6/30/2025	1.4	7.4	2013
JC Flowers III (Legacy - JPM)	500,000	849,518	170	1,105,507	25,668	3/31/2025	1.3	10.2	2008
KKR European III (Legacy - JPM)	448,170	435,971	97	783,150	304	6/30/2025	1.8	10.6	2008
PEG Secondary PE II (Legacy - JPM)	500,000	428,108	86	530,756	72,639	6/30/2025	1.4	7.7	2013
PEG Secondary PE III (Legacy - JPM)	500,000	191,100	38	163,615	87,225	6/30/2025	1.3	5.4	2016
PEG China PE II (Legacy - JPM)	500,000	304,679	61	377,412	8,815	6/30/2025	1.3	3.8	2012
Gavea V (Legacy - JPM)	375,000	328,543	88	550,985	39,096	6/30/2025	1.8	25.7	2015
Hollyport Secondary Opportunities IX	4,000,000	400,000	10	0	502,278	6/30/2025	1.3	--	2025
Private Equity	\$16,561,170	\$6,938,469	42%	\$4,085,347	\$4,778,033		1.3		

* Fair Market Value estimate based on the most recent valuation, adjusted for capital calls and distributions after the valuation date.

* Due to the different reporting methodologies of the managers, Called Capital amount may or may not include the following: Management Fees, Expenses, Catch-up Interest, Rec callable Return of Capital, Rec callable Distributions.

* Manager IRR is calculated through previous quarter-end and will not be calculated for the first two years; Summary IRR includes all managers.

Collier Community Foundation

Summary of Private Debt

Report for Periods Ending September 30, 2025

	Committed Capital	Called Capital	% Called	Distributed Capital	Fair Market Value	Valuation Date	Multiple of Called Capital	IRR *	Vintage Year
<i>Private Debt</i>									
Apollo Euro Finance II (Legacy - JPM)	\$500,000	\$685,018	137%	\$790,689	\$11,167	3/31/2025	1.2	6.3%	2012
HPS Mezzanine II (Legacy - JPM)	500,000	462,448	92	700,873	30	3/31/2025	1.5	12.4	2012
HPS Mezzanine III (Legacy - JPM)	1,500,000	1,513,298	101	1,936,604	575,942	6/30/2025	1.7	10.4	2016
GSO Capital Solutions II (Legacy - JPM)	500,000	556,671	111	521,169	30,453	6/30/2025	1.0	-0.6	2013
GSO Energy (Legacy - JPM)	750,000	653,956	87	755,513	29,591	6/30/2025	1.2	8.2	2015
Private Debt	\$3,750,000	\$3,871,391	103%	\$4,704,847	\$647,182		1.4		

* Fair Market Value estimate based on the most recent valuation, adjusted for capital calls and distributions after the valuation date.

* Due to the different reporting methodologies of the managers, Called Capital amount may or may not include the following: Management Fees, Expenses, Catch-up Interest, Rec callable Return of Capital, Rec callable Distributions.

* Manager IRR is calculated through previous quarter-end and will not be calculated for the first two years; Summary IRR includes all managers.

Collier Community Foundation

Summary of Private Real Assets

Report for Periods Ending September 30, 2025

	Committed Capital	Called Capital	% Called	Distributed Capital	Fair Market Value	Valuation Date	Multiple of Called Capital	IRR *	Vintage Year
<i>Private Real Assets</i>									
GRE Partnership II (Legacy - JPM)	\$825,000	\$825,000	100%	\$1,274,244	\$5,415	3/31/2025	1.6	16.0%	2022
Riverstone Glb. En. & Power V (Legacy - JPM)	750,000	1,035,375	138	731,133	17,279	3/31/2025	0.7	-6.7	2012
Warburg Pincus Energy (Legacy - JPM)	500,000	487,901	98	456,812	115,005	3/31/2025	1.2	2.6	2014
Starwood Opportunity VIII (Legacy - JPM)	500,000	477,337	95	718,287	14,353	3/31/2025	1.5	10.2	-
Starwood IX (Legacy - JPM)	500,000	470,606	94	736,247	44,416	3/31/2025	1.7	15.6	-
Starwood Opportunity XI (Legacy - JPM)	500,000	484,860	97	152,562	448,539	3/31/2025	1.2	7.3	-
Ares Europe Real Estate IV (Legacy)	500,000	529,013	106	635,814	56,990	3/31/2025	1.3	9.3	2013
Private Real Assets	\$4,075,000	\$4,310,092	106%	\$4,705,098	\$701,996		1.3		

* Fair Market Value estimate based on the most recent valuation, adjusted for capital calls and distributions after the valuation date.

* Due to the different reporting methodologies of the managers, Called Capital amount may or may not include the following: Management Fees, Expenses, Catch-up Interest, Recalable Return of Capital, Recalable Distributions.

* Manager IRR is calculated through previous quarter-end and will not be calculated for the first two years; Summary IRR includes all managers.

Collier Community Foundation Benchmark Composition Summary

Custom PE Benchmark

<u>Since Inception</u>	<u>Weight</u>
Collier - Endowment Pool TWB	100.00%

<u>September 30, 2024</u>	<u>Weight</u>
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MSCI AC World Index	65.00%
Bloomberg U.S. Aggregate Index	13.00%
Bloomberg 1-3yr U.S. Govt Index	3.00%
ICE BofA U.S. HY BB Index	3.00%
FTSE-WGBI Index	6.00%
LSEG All Private Equity Index	10.00%

<u>December 31, 2024</u>	<u>Weight</u>
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Bloomberg U.S. Aggregate Index	25.00%
LSEG All Private Equity Index	15.00%
MSCI ACWI IMI Index	60.00%

Broad Policy Benchmark

<u>Since Inception</u>	<u>Weight</u>
MSCI AC World Index	65.00%
Bloomberg U.S. Aggregate Index	35.00%

<u>December 31, 2024</u>	<u>Weight</u>
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Bloomberg U.S. Aggregate Index	25.00%
MSCI ACWI IMI Index	75.00%

Custom Benchmark x/ Legacy PE

<u>Since Inception</u>	<u>Weight</u>
MSCI AC World Index	72.00%
Bloomberg U.S. Aggregate Index	14.00%
Bloomberg 1-3yr U.S. Govt Index	3.50%
ICE BofA U.S. HY BB Index	3.50%
FTSE-WGBI Index	7.00%

<u>December 31, 2024</u>	<u>Weight</u>
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Bloomberg U.S. Aggregate Index	25.00%
MSCI ACWI IMI Index	75.00%

Global Equity Benchmark

<u>Since Inception</u>	<u>Weight</u>
MSCI AC World Index	100.00%

<u>December 31, 2024</u>	<u>Weight</u>
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MSCI ACWI IMI Index	100.00%
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Disclosures

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Market Values and return statistics for time periods pre-dating FEG's relationship with clients may include data provided by the clients and/or a previous consultant is assumed to be accurate. However, this information is not independently verified by FEG.

Performance results are calculated using information provided by the custodian and/ or independent pricing sources. It is the responsibility of the trustee, custodian and /or manager to ensure the accuracy of market value and transactional data. Performance analysis is calculated using monthly and/or quarterly market values. Performance analysis and asset valuations may or may not include accrued interest and dividend income and are net of management fees. FEG/Consulting fees may or may not be deducted, based on client preference.

Monitoring of managers includes fundamental research for all investment managers, as well as enhanced coverage for managers that have been approved for FEG's recommended list. A Quarterly Content Questionnaire is the basis of fundamental coverage and requests qualitative (e.g., personnel, organizational changes) and quantitative information (performance, cash flows) on all investment strategies for ongoing monitoring and adherence to investment policy. Clients may have exposure to both fundamental and recommended managers in their portfolio depending on their unique needs. FEG conducts conference calls directly with the active managers that receive enhanced coverage.

Mutual funds are bound by their prospectus, limiting potential deviation from the stated investment strategy.

Index performance results do not represent any managed portfolio returns. An investor cannot invest directly in a presented index, as an investment vehicle replicating an index would be required. An index does not charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown.

This report is prepared for informational purposes only.

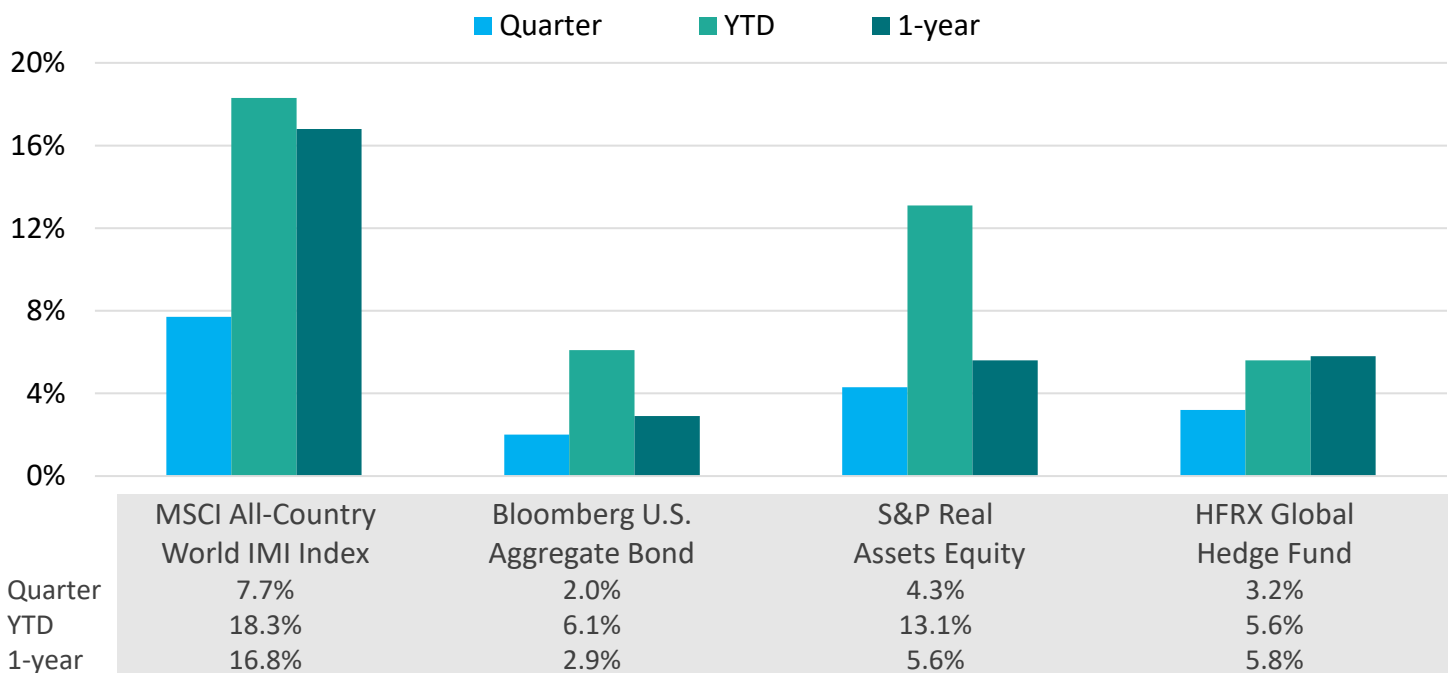
Past Performance is not indicative of future results.

MARKET UPDATE

Third quarter performance was strong across sectors. The support for Artificial Intelligence (AI) continued to buoy earnings and stock prices. This led to a strong quarter for the Magnificent 7, but also related sectors like utilities, data centers and pockets of software. The Federal Reserve cut interest rates by 25 basis points (bps) leading to a modestly positive return for fixed income.

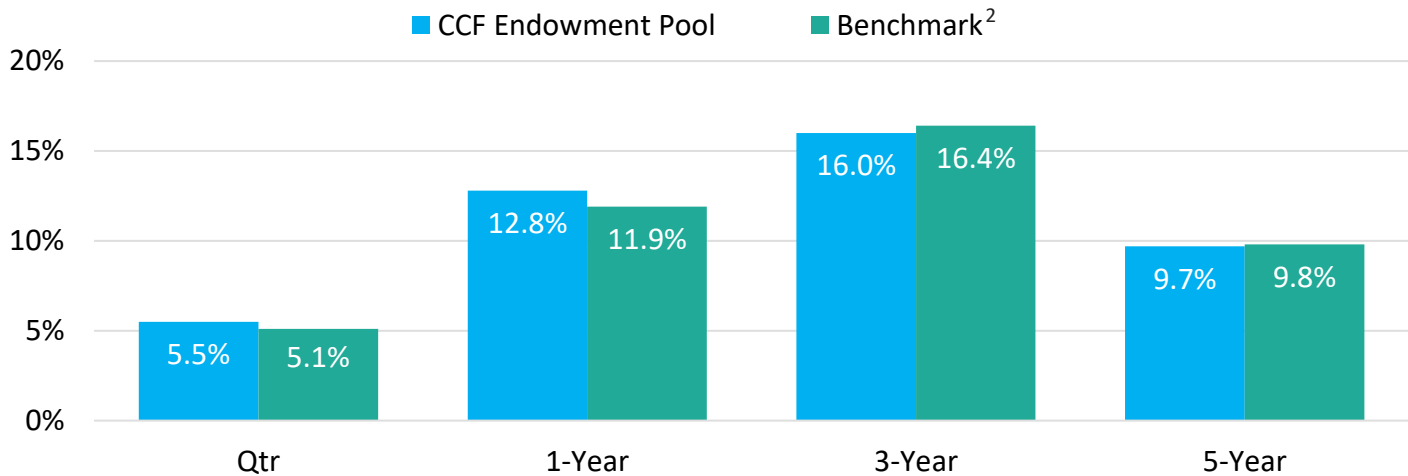
- Equities had strong performance this quarter, with the MSCI All-World Country IMI returning 7.7%. Easing global trade tensions, strong corporate earnings, and the Fed rate cuts all contributed. Additionally, the U.S. announced new trade deals with the European Union and Japan, which helped to further ease trade war concerns. Small cap stocks also had a strong quarter as earnings seem to have bottomed.
- For the first time since December 2024, the Fed reduced interest rates by 25 bps and has two more rate cuts signaled for the rest of the year. Bonds rallied as elevated coupons provided attractive income. The combination of strong carry (i.e. the profit from holding bonds), credit stability, and easing monetary policy creates a favorable backdrop for fixed income investors.
- Real Assets also had strong performance, with the S&P Real Assets Equity Index returning 4.3%, driven by publicly listed infrastructure and commodities. In particular, gold mining has had its best year since the 1970s and has returned 50% year-to-date.
- Hedge funds posted strong performance in the third quarter, exceeding those seen in the first and second quarters. In hedged equity the gains were broad, with healthcare leading, followed by energy. Event-driven strategies also posted widespread gains, led by activists and distressed / restructuring funds.

MARKET INDEX PERFORMANCE



ENDOWMENT PORTFOLIO PERFORMANCE¹

When looking at performance, it is important to review total return, but also a benchmark comparison. This helps provide context for if the portfolio is outperforming or underperforming the market. It is also important to review the portfolio returns for the long-term, since the Endowment is aimed at long-term growth.



- The portfolio generated positive returns for the quarter given a strong return environment across global equities, in particular with emerging market equities which returned 11.2% in Q3. Fixed income also contributed to boosting returns, returning 2.0%.
- The relative outperformance to the benchmark for the trailing year was driven by active management and an underweight to private capital.

CCF ENDOWMENT PORTFOLIO POSITIONING

	9/30/25 Allocation	Target
GLOBAL EQUITY	74.1%	75.0%
GLOBAL FIXED INCOME	24.3%	25.0%
REAL ASSETS	0.5%	0.0%
CASH	1.1%	0.0%
<i>Private Capital:</i>	4.3%	15.0%

- The endowment is positioned conservatively and is slightly underweight equities in favor of diversification into fixed income and cash.
- The allocation to private equity will increase over time and be primarily funded by assets within global equities.

¹ Portfolio performance is reported net of investment management fees.

² The Endowment target benchmark is currently comprised of Target Benchmark is 60% MSCI ACWI IMI Index, 25% Bloomberg U.S. Aggregate Index, 15% LSEG All Private Equity Index.

Collier Community Foundation Investments

Performance (net of fees) as of September 30, 2025

DIVERSIFIED POOLS	Total Assets	Last 3 months	Annualized						Effective Fee rate
			1 YR	3 YR	5 YR	7 YR	10 YR	ITD	
CCF Endowment Pool	\$ 142,482,941	5.5%	12.8%	16.0%	9.7%	7.5%	7.8%	5.5%	0.56%
Northern Trust Endowment Pool	\$ 26,922,038	6.0%	12.4%	14.6%	9.5%	7.5%	8.5%	6.1%	0.50%
Florida Trust Endowment Pool	\$ 27,439,907	5.4%	12.0%	15.5%	10.3%			8.7%	0.66%
<i>CCF Custom PE Benchmark ¹</i>		5.1%	11.9%	16.4%	9.8%	9.0%	8.9%	6.0%	
<i>25.0% Blmbg U.S. Agg / 75.0% MSCI ACWI IMI ²</i>		6.2%	13.2%	16.9%	8.8%	8.4%	8.6%	6.1%	

¹Custom PE Benchmark is currently comprised of 60% MSCI ACWI, 25% Bloomberg U.S. Aggregate Index, 15% LSEG All Private Equity Index. (provided by FEG)

²Broad Policy Benchmark is currently comprised of: 25.0% Bloomberg U.S. Aggregate Index and 75.0% MSCI ACWI IMI Index. Please contact CCF for benchmark history (Provided by FEG)

OTHER INVESTMENT OPTIONS	Total Assets	Last 3 months	Annualized						Effective Fee rate
			1 YR	3 YR	5 YR	7 YR	10 YR	ITD	
Equity Index Pool	\$ 29,884,354	7.2%	17.1%	22.1%	12.9%	10.4%		10.5%	0.06%
<i>50% MSCI US IMI/50% MSCI ACWI ex-US IMI</i>		7.5%	17.0%	22.7%	13.0%	10.7%		10.7%	
S&P 500 Pool	\$ 28,415,858	8.1%	17.9%	24.5%				10.9%	0.04%
<i>S&P 500 Index</i>		8.1%	17.6%	24.9%				11.1%	
Fixed Income Pool	\$ 10,048,993	1.9%	3.4%	5.2%	0.1%	2.4%		1.9%	0.08%
<i>Blmbg. U.S. Aggregate Index</i>		2.0%	2.9%	4.9%	-0.4%	2.1%		1.6%	
SRI Pool	\$ 1,557,194	5.4%	11.4%	16.2%	8.7%	8.3%		8.1%	0.29%
<i>60% MSCI ACWI / 40% Blmbg US Agg</i>		5.4%	11.3%	15.6%	7.9%	7.8%		7.5%	

Most Recent Rates for Cash Equivalents ³

CASH EQUIVELENTS	Total Assets	Sep-25	Aug-25	Jul-25	Jun-25	May-25	Apr-25	Effective
Money Market	\$ 24,180,132	4.13%	4.19%	4.20%	4.18%	4.18%	4.21%	0.00%
6-Month Treasury (Nov 2025 Maturity)	\$ 94,140	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	0.25%

Returns for periods exceeding 12 months are annualized

Please remember that past performance may not be indicative of future results

³ The rates listed for money market and treasuries is the annual percentage yield net of fees