

**FINANCIAL IMPLICATION OF THE STRATEGIC ROADMAP
NET PROGRAM EXPANSION EXPENSES**

Tab 4 "Details"
Footnote

FY 2025-2026

Projected Total Operating Deficit, excluding projected one-time gift	(335,000)
Projected One-Time Program Expansion Major Donor Gift	500,000
Purchase of Additional Scholarships	(55,288) ¹
Projected FY 2025-2026 Ending Operating Surplus	109,712

FY 2026-2027

Purchase of Additional Scholarships	(173,079)
School-Wide Innovation Grants (3x\$50k, Year 1 of 3)	(150,000)
Other Programmatic Expenses (CPO & Programmatic Expenses)	(232,500)
Total FY 2026-2027 Expansion Expenses	(555,579)²

FY 2027-2028

Purchase of Additional Scholarships	(181,271)
School-Wide Innovation Grants (3x\$50k, Year 2 of 3)	(150,000)
Other Programmatic Expenses (CPO & Programmatic Expenses)	(241,315)
Total FY 2027-2028 Expansion Expenses	(572,586)³

Net FY 26-28 Expansion Expenses

(1,018,453)

PROGRAM EXPANSION SOURCE & USE OF FUNDS

Unrestricted Cash Reserves (above 4 months operating capital)	450,000 ¹
Unrestricted Endowment Cash Reserves	<u>1,080,000 ²</u>
Total Source of Funds	1,530,000
Use of Funds (Net FY 26-28 Expansion Expenses)	1,018,453 <i>see previous sheet total</i>
Remaining Cash Surplus after Expansion	511,547

¹Total unrestricted cash reserves at Everbank and Schwab total \$1.8 million (as of 11/30/25), which covers 5.3 months of operating expenses (\$350k per month), and is \$450k above the 4-month operating threshold

²

Total "Endowment" at CCF (11/30/25 Value)	5,475,000
Less: Permanently Restricted Endowment	(2,500,000)
Less: Principal Value Unrestricted Endowment	<u>(1,895,000)</u>
Unrestricted "Endowment" Cash Reserves	1,080,000

Total Annual Student Program Outcomes Comparison

	<u>Current Trajectory</u>	<u>Proposed FY 26 & 27 Expansion (2 Years only)</u>
Total TSIC and CCP Annual Student Program Costs	\$ 1,734,229	\$ 2,195,096
% Increase in Costs		27%
# Students Served	241	470
% Increase in Students Served		95%
Per Student Cost	\$ 7,196	\$ 4,670
Decrease in Per Student Cost		35%

**Programs Expansion Funding
Executive Summary**

Current Approach (FY26-FY28)

Scholarship funding under current approach - **NO EXPANSION**

Assumptions:

32 TSIC 8th-grade students and 27 CCP 10th-grade students admitted annually (based on FY23-25 average)

Total students admitted each year = 59

76% of CCP students admitted in grade 10 qualify for Florida Pre-Paid (FPP) scholarships.

Cost per 2-year FPP scholarship increases by 3% annually. (FY 26 cost for Champions \$3,787.50. State matches this amount)

Fiscal Year	FY 25-26	FY 26-27	FY 27-28
TSIC			
Beginning Balance Scholarship Inventory (purchased and restricted reserves)	125	93	61
Purchases	32	32	32
Ending Balance	93	61	29
TSIC Scholarship Cost	0	0	0
College and Career Prep			
Beginning Balance Scholarship Inventory (purchased and restricted reserves)	27	6.48	0
Purchases (assume 76% qualify of grade 10 admitted)	20.52	20.52	20.52
Ending Balance	6.48	(14)	-21
CCP Scholarship Cost	-	54,616	84,381
Total Scholarship Costs	-	54,616	84,381

Budget Confirmation:

Projected purchases remain below the \$100K annual scholarship budget, so **no additional funds are required**

Expanded Approach (FY26-FY28)

Scholarship funding under expanded approach

Assumptions:

30 TSIC 8th-grade students and 40 CCP students admitted to grade 10 program with .76 of the grade 10 students qualifying assumes 38 CCP grade 8 students admitted to parallel program in FY26 and 40 in each year thereafter

Total students admitted each year = 98 (66% increase)

76% of CCP students qualify for Florida Pre-Paid (FPP) scholarships.

Cost per 2-year FPP scholarship increases by 3% annually. (FY 26 cost \$3,787.50)

Fiscal Year	FY26	FY27	FY28
TSIC			
Beginning Balance Scholarship Inventory	125	95	65
Purchases	30	30	30
Ending Balance	95	65	35
TSIC Scholarship Cost	-	-	-
College and Career Prep			
Beginning Balance Scholarship Inventory	27	0	0
Purchases (assume 76% of grade 10 admitted students qualify)	68	70	70
Ending Balance	-41	-70	-70
CCP Scholarship Cost	155,288	273,079	281,271
Total Scholarship Costs	155,288	273,079	281,271
Amount in FY26 Budget for Scholarships	100,000	100,000	100,000
Additional Funds Needed for Scholarships	55,288	173,079	181,271
Programmatic Costs for Expanded Program			
Chief Program Officer position (salary and benefits)		184,000	191,360
Additional Non-Personnel Expenses (transportation, meals, program materials)		48,500	49,955
Total Additional Costs for Expanded Program		232,500	241,315
Funds Needed for Student Program Expansion	55,288	405,579	422,586
Funds Needed for Schoolwide Innovation Grants Proposal	0	150,000	150,000
Total Funds Needed for All Program Expansion	55,288	555,579	572,586
	1	2	3
Total Funds Needed for Program Expansion FY 26-28 (not including FY 26 ending surplus of \$165,000)			1,183,452